

COMPREHENSIVE ANNUAL FINANCIAL REPORT



Brevard County, Florida
For the Year Ended September 30, 2000

***PREPARED BY
CLERK OF THE CIRCUIT COURT
COUNTY FINANCE DEPARTMENT
STEPHEN P. BURDETT, C.P.A., COUNTY FINANCE DIRECTOR***



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 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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BREVARD COUNTY, FLORIDA

COUNTY OFFICIALS

BOARD OF COUNTY COMMISSIONERS

Commissioners

Truman Scarborough, Jr. – Vice Chairman
Randy O'Brien
Nancy Higgs
Susan Carlson - Chairman
Jackie Colon

District 1
District 2
District 3
District 4
District 5

County Manager

Tom Jenkins

County Attorney

Scott Knox

CLERK OF THE CIRCUIT COURT

Scott Ellis, Clerk

James C. (Jim) Giles, Chief Deputy Clerk

Stephen P. Burdett, C.P.A., County Finance Director

SHERIFF

Philip B. Williams

TAX COLLECTOR

Rod Northcutt

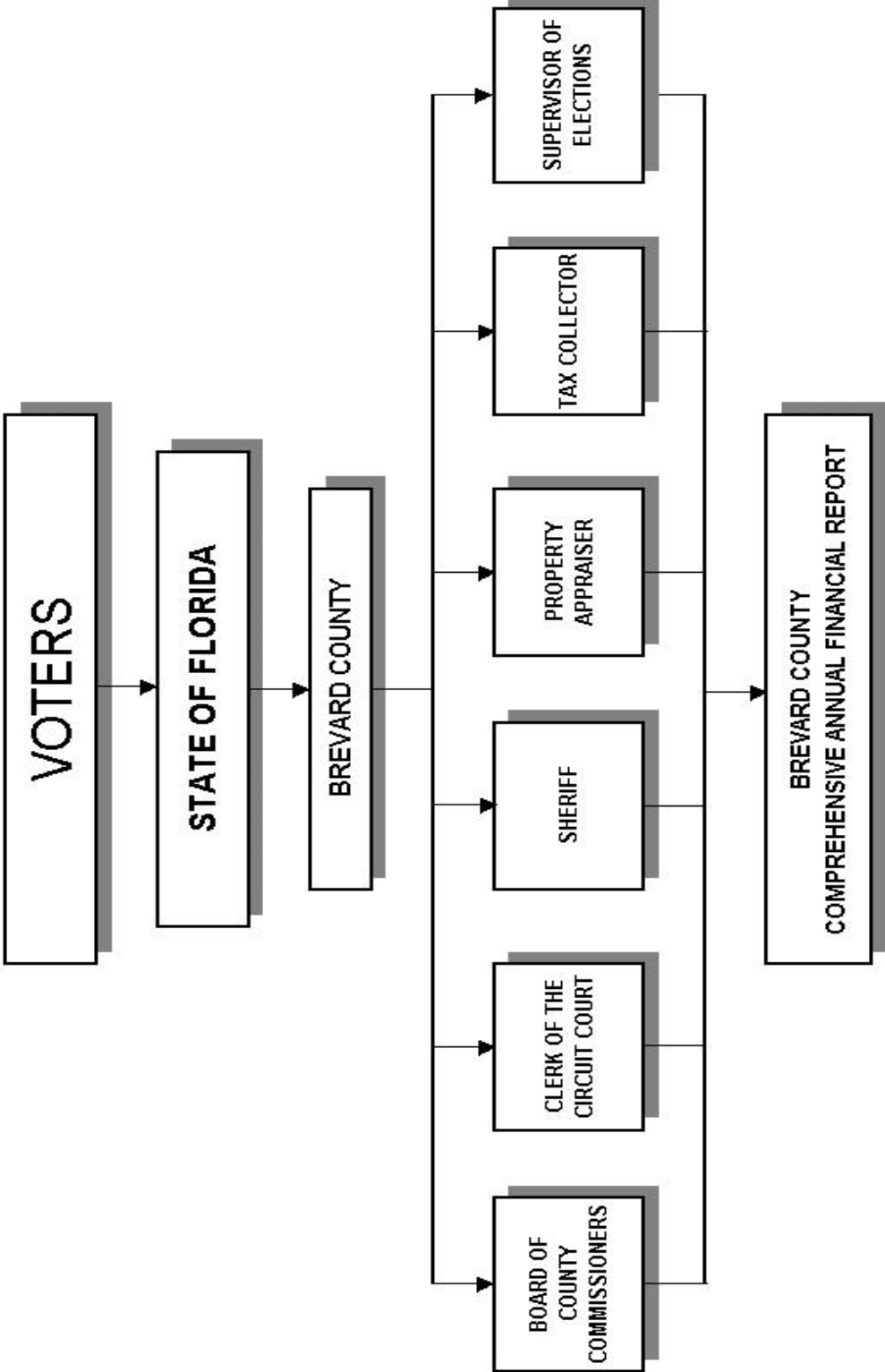
PROPERTY APPRAISER

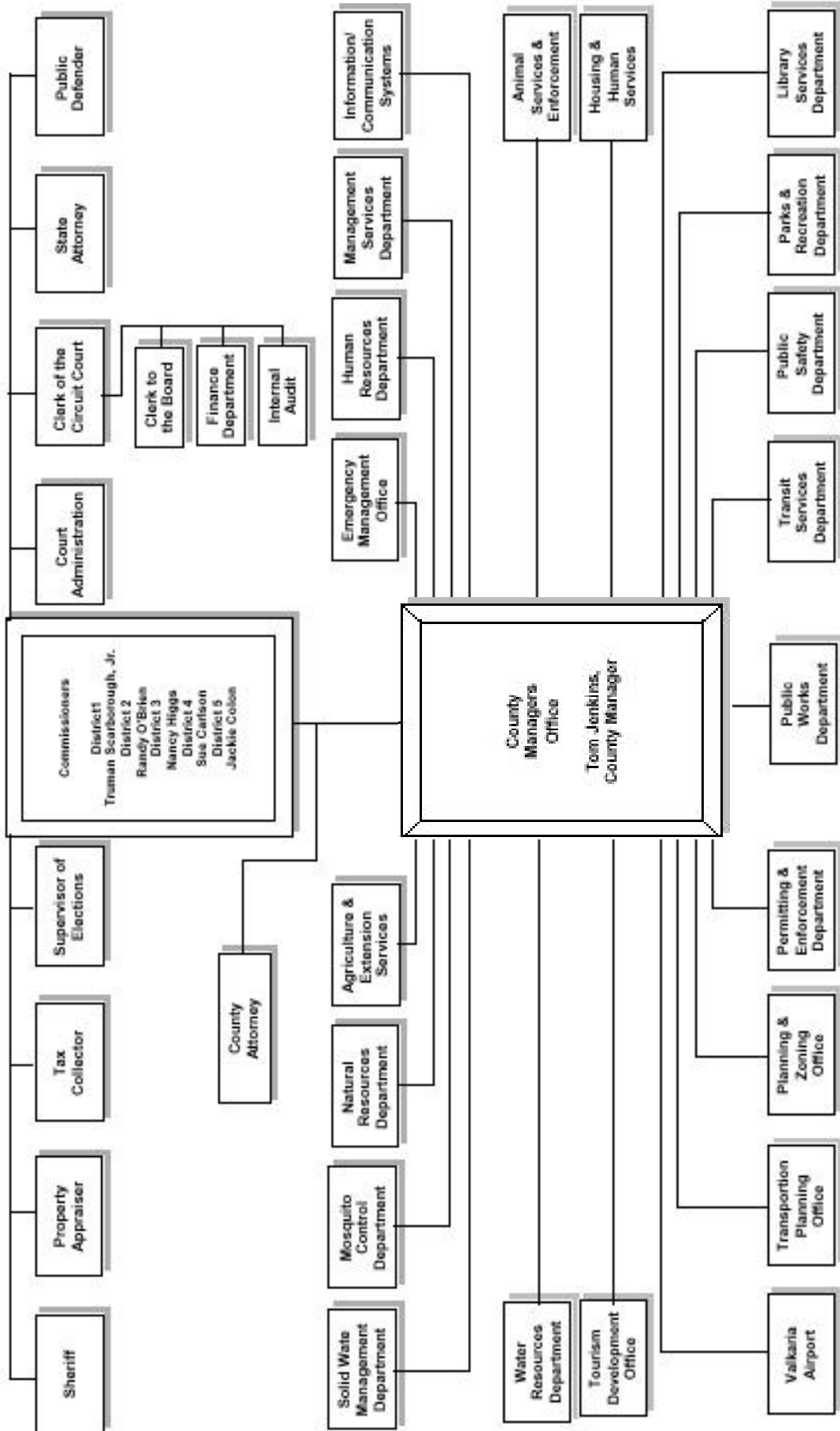
Jim Ford

SUPERVISOR OF ELECTIONS

Fred Galey

ORGANIZATION STRUCTURE







March 19, 2001

Brevard County Board of County Commissioners
and
Citizens of Brevard County, Florida

The Comprehensive Annual Financial Report of Brevard County, Florida, for the fiscal year ended September 30, 2000, is hereby submitted. This report was prepared by the staff of the County Finance Department, who report to the Clerk of the Circuit Court. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities are included. This report consists of four parts:

- Introductory Section - outlines the scope of the financial report and provides an overview of the County's financial position and operating results.
- Financial Section - includes general purpose financial statements by fund type and account groups and combining statements by fund type and account groups accompanied by the report of the County's independent auditors.
- Statistical Section - includes tables which cover a period of ten years and present physical, economic, social, demographic, and geographic information.
- Single Audit Section - includes schedules of federal and state financial assistance and independent auditor's reports on the internal control structure and compliance with requirements applicable to federal financial assistance.

THE REPORTING ENTITY

This report includes all of the funds and account groups of the Brevard County Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and component units.

Component units are legally separate entities for which Brevard County is financially accountable. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from Brevard County and to differentiate their financial position, results of operations, and cash flows from those of Brevard County. The A. Max Brewer Memorial Law Library, North Brevard County Public Library District, Merritt Island Redevelopment Agency, Titusville-Cocoa Airport Authority, Melbourne-Tillman Water Control District, and Housing Finance Authority are reported as discretely presented component units.

The Brevard County Board of County Commissioners, its component units, and the elected Constitutional Officers provide a comprehensive range of public services to the community. These public services include law enforcement and detention/correction services, fire protection and rescue services, social services, health and welfare, recreation and parks, libraries, street maintenance and improvements, environmental protection, comprehensive planning, economic development, voter registration and elections, and court administration. The County provides additional services to the community that operate in a manner similar to private enterprise. These include solid waste disposal, collection and recycling services, water/wastewater utility services, golf courses, a transportation system, and airport facilities. Internal Service Funds have also been established to provide support services to County departments in the areas of data processing and self-insurance.

MAJOR INITIATIVES

During the 1999-2000 fiscal year, the County increased the number of firefighters available in the unincorporated areas as a result of a voter-approved referendum. The additional property taxes will also be used to renovate some fire stations and maintain a modern fleet of trucks.

Citizens within three sections of Brevard County approved issuing \$73.1 million of bonds to construct, renovate and improve recreational facilities. The improvements include adding fields for organized youth sports and providing additional access to recreational waterways. The property taxes will be dedicated to retiring the bonds over twenty years and funding the operating and maintenance costs associated with the recreational improvements.

The County entered into an agreement with the US. Army Corps of Engineers to renourish thirteen miles of beaches south of Port Canaveral. The beach erosion that occurred during the last forty years was due to the constructed harbor channel preventing the natural flow of sand sediment. Brevard County has also continued to preserve and protect the natural resources by acquiring environmentally endangered land.

The County has expanded the homestead property tax exemption available to senior citizens. The additional exemption will not apply to voter-approved debt millages. The County continues to expand the public library facilities to enhance the citizens' quality of life through enrichment and understanding new technologies.

ECONOMIC SUMMARY

Brevard County encompasses approximately 1,300 square miles and is located in the middle of the state's east coast. The local diversified economy includes manufacturing of electronic equipment, the Space Shuttle Program at the Kennedy Space Center, citrus production, agriculture, and tourism. Major private employers include: Harris Corporation, United Space Alliance, Health First, Inc., Boeing Corporation, Northrop-Grumman J-Star, Sea Ray Boats, and Space Gateway Support. The County's unemployment rate for 2000 was 3.3%.

The County is the eighth largest county in population and eleventh in population density among the 67 counties of the State of Florida. Since 1960, Brevard County's population has grown at a faster rate than the rate of growth for the State of Florida as a whole with the exception of the 1970 to 1980 period. The primary cause for the rapid growth is migration. The development of the Space Center, peripheral services, aerospace and high technology industries, tourism services, and an influx of retired persons have contributed to the population growth.

The County's historical and projected population growth follows:

Brevard County and State of Florida
Population Trends 1960-2010

<u>Year</u>	<u>Brevard County</u>	<u>Average Annual Percentage Increase</u>	<u>State of Florida</u>	<u>Average Annual Percentage Increase</u>
1960	111,435	-----	4,951,560	-----
1970	230,006	10.64%	6,791,418	3.72%
1980	272,959	1.87%	9,746,424	4.35%
1990	398,978	4.62%	12,937,926	3.27%
2000	482,709	2.10%	15,982,378	2.35%
2010(1)	564,166	1.69%	18,121,273	1.34%

(1) Projected.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The accounting records for general governmental operations are maintained on a modified accrual basis, with revenues recorded when available and measurable, and expenditures recorded when the services or goods are received and the liabilities incurred. Accounting records for Enterprise Funds and Internal Service Funds are converted to the full accrual basis of accounting at September 30th for reporting purposes. In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

Budget control is maintained by an encumbrance of budget balances with purchase orders prior to their release to vendors. Purchase orders, which exceed account balances, are not released until additional appropriations are made available. All appropriations, including encumbrances, lapse at year end.

CASH MANAGEMENT

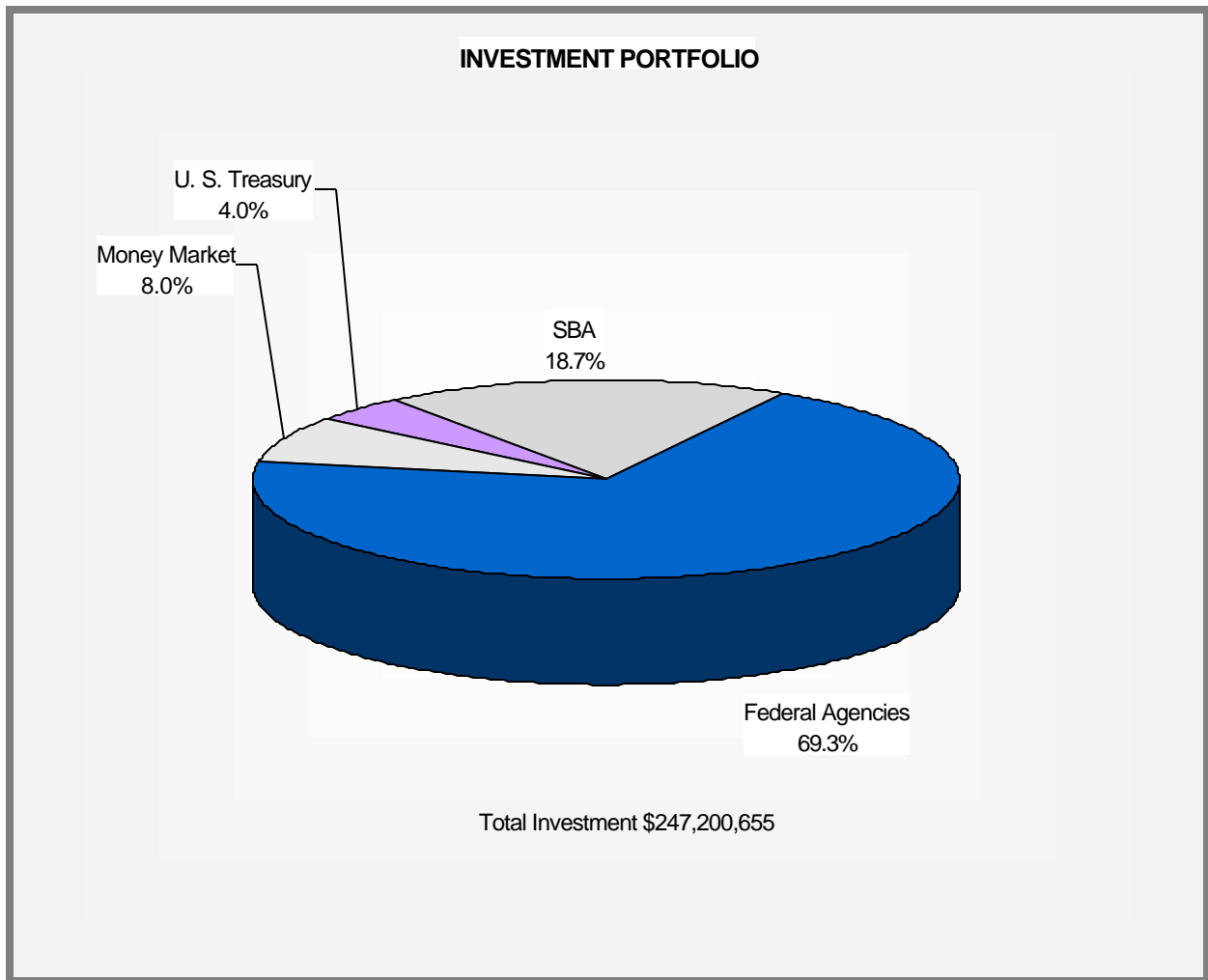
Cash management is exercised independently by each constitutional officer, as well as by the discretely presented component units. With respect to the Board, they have designated the Clerk of the Circuit Court to serve as the investment manager, pursuant to Section 125.31, Florida Statutes. The Board policy governing the investment of surplus funds specifies the types of securities permitted. The policy also identifies the maximum duration of investments, maximum amount allowed to invest in any one financial institution and requires regular submission of an investment report to the Board.

The Board operates with primarily one consolidated account and maintains a cash balance sufficient to meet daily expenditures. This enables the Board to maximize interest earnings by purchasing securities with the highest rate but with a high degree of safety and adequate liquidity. Permitted investments include securities issued by the United States Treasury and agencies of the Federal Government, or the State Board of Administration, State of Florida.

The average period for which Board funds were invested as of September 30, 2000 was 1.35 years. The average rate of return on the Board's investments in fiscal year 2000 was 6.16% yielding approximately \$17.0 million of interest revenue.

The State of Florida collateral pool insures the investment of public funds in Federal and State chartered banking institutions. Collateral on other investments was held either by the County, its agent or a financial institution's trust department. At September 30, 2000 all investments held by the County that were subject to categorization were classified in the category of lowest credit risk as defined by GASB.

The following pie chart shows Brevard County's investment portfolio at September 30, 2000:



DEBT ADMINISTRATION

The ratio of net general obligation bonded debt to assessed valuation and the amount of net general obligation bonded debt per capita are useful indicators of the County's debt position and are listed below:

	<u>1999</u>	<u>2000</u>
Ratio of debt to assessed value	.21%	.17%
Debt per capita	\$69.71	\$59.44

The County's ratio of debt to assessed value and debt per capita have decreased from the previous year as a result of a reduction in the general obligation bonded debt outstanding and an increase in the population. The following summary of bonded and promissory debt for fiscal year 2000 excludes capital leases, installment purchases, accrued compensated absences, and component units.

Gross bonded and promissory debt outstanding, October 1, 1999	\$251,760,301
Add: Bonds and promissory debt issued	<u>61,970,549</u>
Subtotal	\$313,730,850
Less: Bonded and promissory debt retired in fiscal year 2000	<u>24,881,000</u>
Gross bonded and promissory debt outstanding, September 30, 2000	\$288,849,850
Less: Self-supporting revenue bonds and promissory debt, September 30, 2000	<u>254,294,850</u>
General bonded debt (payable from ad valorem taxes)	\$ 34,555,000
Less: Amounts available in debt service funds, September 30, 2000	<u>5,864,798</u>
Net general bonded debt (payable from ad valorem taxes), September 30, 2000	<u>\$ 28,690,202</u>

The bonded and promissory debt issued is comprised of the appreciation of the Capital Improvement Refunding Bonds, Series 1987, in the amount of \$87,549; issuance of Constitutional Fuel Tax Revenue Bonds, Series 2000, in the amount of \$39,735,000; the acquiring of the Barefoot Bay Utilities System and the associated Utility Revenue Bonds, Series 1999, in the amount of \$17,135,000; and promissory notes in the amount of \$5,013,000.

Bonded and promissory debt retired during the fiscal year is comprised of \$19,483,000 in maturities and \$5,398,000 in advance redemptions. During the year, interest and other charges paid by the County on outstanding bonds and notes totaled \$14,806,877.

GENERAL GOVERNMENTAL FUNCTIONS

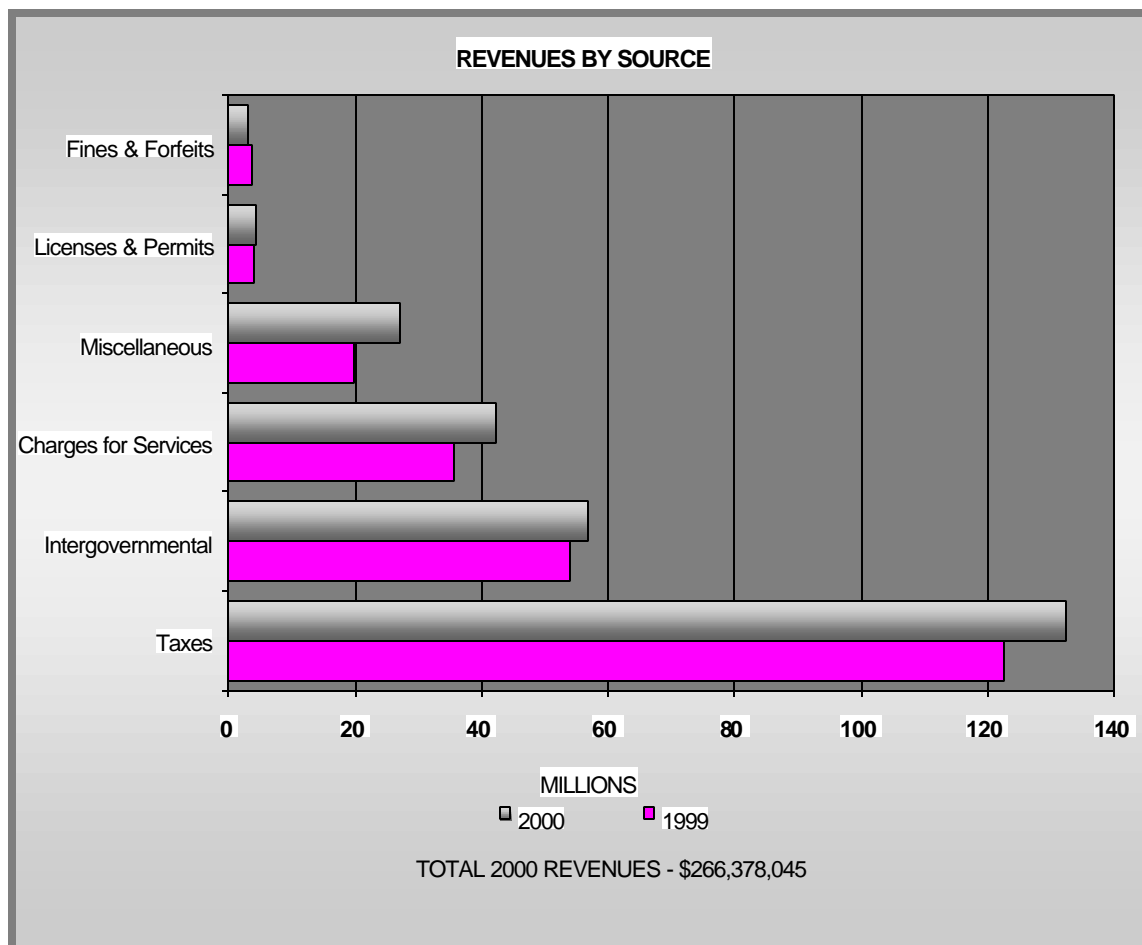
REVENUES

In accordance with State requirements, revenues are shown under six major headings. Revenues comprising the required categorical groupings are:

- Taxes - Property (ad valorem) taxes, sales and use taxes, franchise fees, and other local taxes.
- Licenses and Permits - Contractor and occupational licenses, building permits, site plan review fees, and other licenses and permits of a local nature.
- Intergovernmental Revenues - Federal grants and payments; State grants, payments and revenue sharing; County share of State gas taxes; State welfare and health benefits; and payments from other local units in lieu of taxes.

- Charges for Services - Certification and copy of County documents and records, recording of legal documents, sale of maps and publications, County and Circuit Court fees for services, and other charges.
- Fines and Forfeits - Court fines and fees as well as library fines.
- Miscellaneous Revenues - Interest on investments, rents, sale of surplus property, insurance proceeds on lost or destroyed property, special assessments, impact fees, refunds, contributions, and revenues not within the other classifications.

The amount of general governmental revenues (Governmental Fund Types) received from various sources during fiscal year 2000 are represented in the following graph:



Taxes increased as a result of new construction added to the property tax roll and an increase in the millage rate for Emergency Services as a result of a voter approved referendum. Charges for services increased as a result of ambulance service fees; this service was previously provided to the southern area of the County by a non-profit organization. Intergovernmental revenues also increased as a result of an increase in Federal and State grants and State shared revenues. Miscellaneous revenues increased as a result of an increase in interest earnings.

General property tax collections for fiscal year 2000 were 99.19 percent of the amount due. Allocations of property tax collections by fund, along with the collection of Franchise Fees and Sales and Use Taxes for fiscal years 1999 and 2000, are as follows:

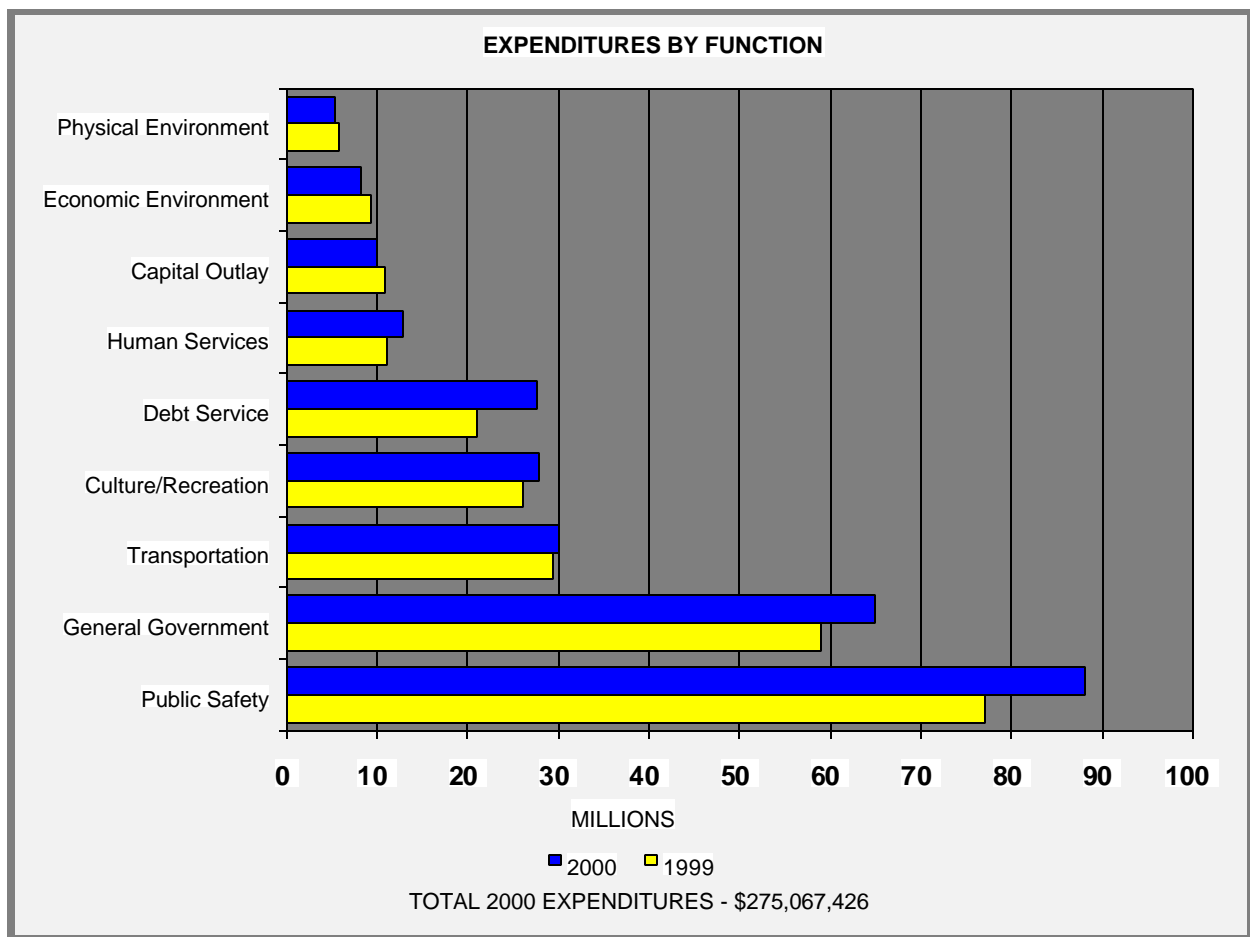
<u>Purpose</u>	<u>Fiscal Year 1999</u>	<u>Fiscal Year 2000</u>
Ad valorem:		
General Fund	\$ 61,671,608	\$ 63,982,867
Special Revenue Funds	35,403,587	41,591,078
Debt Service Funds	<u>7,162,575</u>	<u>7,833,176</u>
Total ad valorem	\$104,237,770	\$113,407,121
Franchise fees	6,188,520	6,512,856
Sales and use taxes	<u>12,135,267</u>	<u>12,513,956</u>
Total taxes	<u>\$122,561,557</u>	<u>\$132,433,933</u>

EXPENDITURES

In accordance with State requirements, expenditures are shown under nine major headings. Expenditures comprising the required categorical groupings are:

- General government - A major class of services provided by the legislative, judicial, and administrative branches of government for the benefit of the public and its governmental body as a whole.
- Public safety - Services provided by the government for the security of persons and property.
- Physical environment - To provide for the attainment of a satisfactory living environment by controlling pollution, water management, waste disposal, and other activities affecting the environment.
- Transportation - To provide for the safe and efficient flow of vehicle and pedestrian traffic throughout the County, primarily through construction and maintenance of roads.
- Economic environment - To provide for the development and improvement of economic conditions for the community and its citizens.
- Human services - To provide for the care, treatment, and control of human illness, injury or handicap, and for the welfare of the community as a whole.
- Culture and recreation - To provide and maintain cultural and recreational facilities throughout the County for the benefit of all County citizens and visitors.
- Capital outlay - The cost of acquiring or constructing fixed assets, such as land, buildings, and equipment.
- Debt service - The cost of liquidating long-term liabilities of the County, such as principal and interest on bond issues and paying agent/trustee fees.

Expenditures for general governmental purposes (Governmental Fund Types) totaled \$275,067,426. The levels of expenditures for major functions of the County are represented by the following graph:



Expenditures within Public Safety increased as a result of increased personnel and operating costs associated with law enforcement and fire rescue operations. General government costs increased as a result of increased personnel and operating costs associated with the court records, and the transferring of Central Fleet System from a Internal Service Fund to the General Fund. Debt Service also increased as a result of retiring the 1994 Local Option Gas Tax Bond one year early.

RISK MANAGEMENT

The County's Risk Management Program consolidates self-insurance programs for workers' compensation and general liability. For claims occurring during fiscal year 2000, the County is self-insured for the first \$250,000 per occurrence and is indemnified for losses in excess of this amount. The County coverage is provided up to a maximum of \$250,000 for each worker's compensation claim, \$100,000 for each general liability claim, and \$500,000 for each property damage claim. The County purchases commercial insurance for claims in excess of coverage provided by the fund and for all other risks of loss including employee's medical, dental, vision, and life insurance. Settled claims have not exceeded the commercial coverage in any of the past three years. The County pays the employee's life and health premiums while employee vision and dental, dependent and retiree coverages are paid by the individuals.

GENERAL FIXED ASSETS

The general fixed assets of the County are fixed assets used in the performance of general governmental functions and exclude the fixed assets of the Enterprise and Internal Service Funds. As of September 30, 2000, the general fixed assets of the County totaled \$341,867,672. This amount represents the original cost or the estimated historical cost (as determined by the Property Appraiser) of the assets and is considerably less than their present market value.

ENTERPRISE FUNDS

The County operates six enterprise funds which provide solid waste collection/disposal, golf, water/wastewater, and transportation.

Three enterprise operations, Solid Waste Management Department, Solid Waste Collection Services, and the Water Resources Department collectively account for 86% of the combined net operating revenues and 82% of the combined operating and maintenance expenses of all enterprise funds. Combined net operating revenues and operating and maintenance expenses reported for all enterprise funds were \$52,175,778 and \$63,110,217, respectively.

The Solid Waste Management Department reported a net income of \$20,405. The department recorded grants and matching funds of \$6,270,321, due primarily to the impact of cleanup from two hurricanes. The department's cash flow from operating activities decreased by \$699,911. Cash payments of \$13,019,951 were made toward capital improvements. The department generated sufficient revenue to provide for 110% debt coverage.

Solid Waste Collection Services reported a net loss of \$55,924 for fiscal year 2000.

The Water Resources Department reported a net loss of \$1,775,130 for fiscal year 2000. However, the department did generate sufficient revenue to fund operations of the system and meet annual bond coverage requirements. Depreciation expense of \$6,888,801 is included in the determination of net income but is excluded from the definition of operating expenses used to calculate bond coverage.

TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by the County as a trustee or agent for individuals, private organizations, and other governmental units. Assets of these funds totaled \$13,922,368 at September 30, 2000.

INDEPENDENT AUDITORS

Pursuant to Section 11.45, Florida Statutes, an audit of the accounts and financial statements has been completed by the County's independent Certified Public Accountants, Berman, Hopkins, Wright, & LaHam, LLP, and their opinion is included herein.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Brevard County, Florida, for its comprehensive annual financial report for the fiscal year ended September 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Brevard County has received a Certificate of Achievement for the last nineteen consecutive years. We believe our current report continues to conform to Certificate of Achievement Program requirements and are submitting it to GFOA.

In addition, Brevard County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year beginning October 1, 1999. In order to qualify for the distinguished Budget Presentation Award, Brevard County's budget document was judged to be proficient in several categories including policy documentation, financial planning, and organization.

ACKNOWLEDGEMENTS

The preparation of this report, on a timely basis, could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Also appreciated are the efforts of elected officials and members of the County staff, for their interest and support in planning and conducting the financial operation of the County in a progressive and responsible manner.

Sincerely,

A handwritten signature in cursive script that reads "Scott Ellis".

Scott Ellis
Clerk to the Board

SE/jt

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Brevard County,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esler
Executive Director



INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Brevard County, Florida

We have audited the accompanying general purpose financial statements of Brevard County, Florida, as of and for the year ended September 30, 2000, identified in the table of contents as Exhibits A-1 through A-6. These general purpose financial statements are the responsibility of Brevard County, Florida's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of Titusville-Cocoa Airport Authority, which in total represents 6.6 percent and 1.5 percent, respectively, of the assets and operating revenues of the proprietary fund types. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Titusville-Cocoa Airport Authority, is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Brevard County, Florida, as of September 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our reports dated March 12, 2001, on our consideration of Brevard County Board of County Commissioners and Constitutional Officers' (Brevard County, Florida) internal control over financial reporting and our tests of their compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

partners:
John R. Hopkins
James A. Wright, Jr.
James S. LaHam
Ross A. Whitley

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Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance as required by U.S. Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations", the Schedule of State Financial Assistance, the combining and individual fund and account group financial statements and the Schedule of Bonded Debt and Interest to Maturity, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Brevard County, Florida. Such information has been subjected to the auditing procedures applied in our audit and the audits of other auditors of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the Insurance in Force table included in the supplementary information nor the statistical section presented in Tables 1 through 16 and, accordingly, express no opinion thereon.

March 12, 2001

*Burns, Hope Wright
& Latta, CPAs, LLP*

GENERAL PURPOSE FINANCIAL STATEMENTS

(COMBINED STATEMENTS - OVERVIEW)

These statements provide a summary of the financial position of all fund types and account groups, and of the operating results by fund types. Separate columns are used for each fund type and account group.

BREVARD COUNTY, FLORIDA
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
 SEPTEMBER 30, 2000

	<i>GOVERNMENTAL FUND TYPES</i>				<i>PROPRIETARY</i>
	<i>GENERAL</i>	<i>SPECIAL REVENUE</i>	<i>DEBT SERVICE</i>	<i>CAPITAL PROJECTS</i>	<i>ENTERPRISE</i>
<u>ASSETS AND OTHER DEBITS</u>					
Assets:					
Cash	\$ 23,941,673	\$ 44,446,706	\$ 8,738,936	\$ 11,409,844	\$ 54,917,263
Cash with escrow and paying agent	0	5,553,598	0	0	0
Investments	0	34,011,819	0	0	2,839,004
Receivables:					
Accounts	2,533,318	3,467,556	10,593	0	893,562
Assessments - current	0	0	108,020	0	129,536
Accrued interest	32,010	1,044,243	71,316	31,784	172,325
Due from other funds	2,990,211	1,640,919	66,591	90,500	359,469
Due from component units	83,362	0	0	0	0
Due from other governmental units	5,274,210	3,100,998	0	336,094	3,851,292
Inventory of supplies	981,819	703,367	0	0	874,837
Inventory of goods for resale	0	0	0	0	116,042
Restricted assets:					
Cash	0	0	0	0	15,257,806
Investments	0	0	0	0	14,941,546
Accounts receivable	0	0	0	0	104
Accrued interest receivable	0	0	0	0	186,012
Due from other funds	0	0	0	0	239,866
Due from other governmental units	0	0	0	0	1,216,345
Advances to other funds	1,040,000	0	0	0	139,197
Land	0	0	0	0	37,752,451
Buildings and structures	0	0	0	0	19,968,757
Improvements other than buildings	0	0	0	0	207,237,037
Operating machinery and equipment	0	0	0	0	29,148,899
Construction in progress	0	0	0	0	29,606,097
Less accumulated depreciation	0	0	0	0	(109,184,596)
Prepaid expenses	0	0	0	0	0
Unamortized debt issue costs	0	0	0	0	1,478,516
Assessments receivable - deferred	0	0	374,664	0	0
Capital lease receivable	0	0	1,235,000	0	0
Other debits:					
Amount available in debt service funds	0	0	0	0	0
Amount to be provided for retirement of general long-term debt	0	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 36,876,603	\$ 93,969,206	\$ 10,605,120	\$ 11,868,222	\$ 312,141,367

The accompanying notes to financial statements are an integral part of this statement.

<i>FUND TYPES</i>	<i>FIDUCIARY FUND TYPES</i>		<i>ACCOUNT GROUPS</i>		<i>TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT</i>	<i>COMPONENT UNITS</i>	<i>TOTAL (MEMORANDUM ONLY) REPORTING ENTITY</i>
	<i>INTERNAL SERVICE</i>	<i>TRUST AND AGENCY</i>	<i>GENERAL FIXED ASSETS</i>	<i>GENERAL LONG-TERM DEBT</i>			
\$ 18,844,374	\$ 13,684,079	\$ 0	\$ 0	\$ 175,982,875	\$ 7,332,793	\$ 183,315,668	
413,146	0	0	0	5,966,744	0	5,966,744	
0	107,351	0	0	36,958,174	0	36,958,174	
4,433	121,419	0	0	7,030,881	191,158	7,222,039	
0	4,293	0	0	241,849	0	241,849	
40,240	3,353	0	0	1,395,271	128,134	1,523,405	
174,749	0	0	0	5,322,439	0	5,322,439	
0	0	0	0	83,362	0	83,362	
198,000	1,094	0	0	12,761,688	105,209	12,866,897	
0	779	0	0	2,560,802	31,786	2,592,588	
0	0	0	0	116,042	0	116,042	
0	0	0	0	15,257,806	537,306	15,795,112	
0	0	0	0	14,941,546	0	14,941,546	
0	0	0	0	104	0	104	
0	0	0	0	186,012	0	186,012	
0	0	0	0	239,866	0	239,866	
0	0	0	0	1,216,345	0	1,216,345	
0	0	0	0	1,179,197	0	1,179,197	
0	0	105,245,514	0	142,997,965	9,197,752	152,195,717	
0	0	136,672,539	0	156,641,296	8,923,467	165,564,763	
0	0	14,128,732	0	221,365,769	18,540,350	239,906,119	
1,629,152	0	79,331,847	0	110,109,898	2,785,795	112,895,693	
0	0	6,489,040	0	36,095,137	5,935,012	42,030,149	
(859,024)	0	0	0	(110,043,620)	(15,046,116)	(125,089,736)	
0	0	0	0	0	68,491	68,491	
0	0	0	0	1,478,516	5,100	1,483,616	
0	0	0	0	374,664	0	374,664	
0	0	0	0	1,235,000	0	1,235,000	
0	0	0	9,204,642	9,204,642	0	9,204,642	
0	0	0	161,584,110	161,584,110	864,425	162,448,535	
<u>\$ 20,445,070</u>	<u>\$ 13,922,368</u>	<u>\$ 341,867,672</u>	<u>\$ 170,788,752</u>	<u>\$ 1,012,484,380</u>	<u>\$ 39,600,662</u>	<u>\$ 1,052,085,042</u>	

BREVARD COUNTY, FLORIDA
 COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
 SEPTEMBER 30, 2000

	<u>GOVERNMENTAL FUND TYPES</u>				<u>PROPRIETARY</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>ENTERPRISE</u>
LIABILITIES, FUND EQUITY, AND OTHER CREDITS					
Liabilities:					
Vouchers and contracts payable	\$ 3,549,859	\$ 3,927,108	\$ 0	\$ 410,514	\$ 3,326,366
Accrued wages and benefits payable	5,832,926	273,724	0	0	0
Matured bonds and accrued interest payable	0	0	0	0	415,566
Due to employees, individuals, and others	2,706	0	0	0	0
Due to other funds	774,685	556,975	90,500	320,785	2,109,621
Due to Brevard County	0	0	0	0	0
Due to other governmental units	655,362	4,901	191,461	25,134	0
Escrow and refundable deposits	47,422	0	0	0	0
Deferred income	1,079,214	253,398	1,609,664	0	0
Payable from restricted assets:					
Vouchers and contracts payable	0	0	0	0	26,494
Matured bonds and accrued interest payable	0	0	0	0	501,215
Due to other governmental units	0	0	0	0	28,737
Notes and lease payable - current	0	0	0	0	0
Revenue bonds - current	0	0	0	0	5,590,000
Customer deposits	0	0	0	0	2,349,571
Advances from other funds	0	92,282	46,915	0	1,040,000
Landfill closure and postclosure care	0	0	0	0	21,096,088
Notes payable	0	0	0	0	4,407,071
Revenue bonds	0	0	0	0	120,061,552
Capital lease commitments	0	0	0	0	0
General obligation bonds	0	0	0	0	0
Accrued compensated absences	0	0	0	0	1,137,279
Other long-term debt	0	0	0	0	0
Total liabilities	\$ 11,942,174	\$ 5,108,388	\$ 1,938,540	\$ 756,433	\$ 162,089,560
Fund equity and other credits:					
Contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 116,478,355
Investment in general fixed assets	0	0	0	0	0
Retained earnings (deficit):					
Reserve for revenue bond debt service	0	0	0	0	14,273,914
Reserve for capital improvement	0	0	0	0	14,190,366
Unreserved (accumulated deficit)	0	0	0	0	5,109,172
Fund balances:					
Reserve for debt service	0	538,062	1,873,103	0	0
Reserve for inventory of supplies	981,819	703,367	0	0	0
Reserve for expendable trust fund projects	0	0	0	0	0
Reserve for advances to other funds	1,040,000	0	0	0	0
Unreserved:					
Designated for debt service	0	0	6,793,477	0	0
Designated for subsequent years expenditures	19,655,756	87,619,389	0	11,356,326	0
Undesignated (accumulated deficit)	3,256,854	0	0	(244,537)	0
Total fund equity and other credits	\$ 24,934,429	\$ 88,860,818	\$ 8,666,580	\$ 11,111,789	\$ 150,051,807
TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS	\$ 36,876,603	\$ 93,969,206	\$ 10,605,120	\$ 11,868,222	\$ 312,141,367

The accompanying notes to financial statements are an integral part of this statement.

FUND TYPES	FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTAL (MEMORANDUM ONLY) REPORTING ENTITY
	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT			
\$ 10,094,628	\$ 53,521	\$ 0	\$ 0	\$ 21,361,996	\$ 198,822	\$ 21,560,818	
80,249	12,944	0	0	6,199,843	40,468	6,240,311	
0	0	0	0	415,566	0	415,566	
0	5,261,433	0	0	5,264,139	0	5,264,139	
11,519	1,698,220	0	0	5,562,305	0	5,562,305	
0	0	0	0	0	83,362	83,362	
0	2,316,085	0	0	3,192,943	0	3,192,943	
0	3,190,194	0	0	3,237,616	0	3,237,616	
0	0	0	0	2,942,276	43,339	2,985,615	
0	0	0	0	26,494	0	26,494	
0	0	0	0	501,215	0	501,215	
0	0	0	0	28,737	0	28,737	
820,000	0	0	0	820,000	2,545,963	3,365,963	
0	0	0	0	5,590,000	0	5,590,000	
0	0	0	0	2,349,571	134,458	2,484,029	
0	0	0	0	1,179,197	0	1,179,197	
0	0	0	0	21,096,088	0	21,096,088	
0	0	0	6,493,929	10,901,000	1,903,985	12,804,985	
0	0	0	114,366,350	234,427,902	864,425	235,292,327	
0	0	0	823,629	823,629	0	823,629	
0	0	0	34,555,000	34,555,000	0	34,555,000	
190,674	0	0	14,549,844	15,877,797	155,492	16,033,289	
0	0	0	0	0	256,266	256,266	
<u>\$ 11,197,070</u>	<u>\$ 12,532,397</u>	<u>\$ 0</u>	<u>\$ 170,788,752</u>	<u>\$ 376,353,314</u>	<u>\$ 6,226,580</u>	<u>\$ 382,579,894</u>	
\$ 402,745	\$ 0	\$ 0	\$ 0	\$ 116,881,100	\$ 16,871,007	\$ 133,752,107	
0	0	341,867,672	0	341,867,672	0	341,867,672	
0	0	0	0	14,273,914	279,848	14,553,762	
0	0	0	0	14,190,366	998,764	15,189,130	
8,845,255	0	0	0	13,954,427	14,774,739	28,729,166	
0	0	0	0	2,411,165	0	2,411,165	
0	779	0	0	1,685,965	0	1,685,965	
0	1,389,192	0	0	1,389,192	0	1,389,192	
0	0	0	0	1,040,000	0	1,040,000	
0	0	0	0	6,793,477	0	6,793,477	
0	0	0	0	118,631,471	449,724	119,081,195	
0	0	0	0	3,012,317	0	3,012,317	
<u>\$ 9,248,000</u>	<u>\$ 1,389,971</u>	<u>\$ 341,867,672</u>	<u>\$ 0</u>	<u>\$ 636,131,066</u>	<u>\$ 33,374,082</u>	<u>\$ 669,505,148</u>	
<u>\$ 20,445,070</u>	<u>\$ 13,922,368</u>	<u>\$ 341,867,672</u>	<u>\$ 170,788,752</u>	<u>\$ 1,012,484,380</u>	<u>\$ 39,600,662</u>	<u>\$ 1,052,085,042</u>	

BREVARD COUNTY, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS, AND DISCRETELY PRESENTED COMPONENT UNIT
 FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Governmental</i>		
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>
Revenues:			
Taxes	\$ 70,495,723	\$ 54,105,034	\$ 7,833,176
Licenses and permits	4,409,455	0	0
Intergovernmental revenues	33,783,109	19,571,164	0
Charges for services	24,460,284	17,407,163	587,663
Fines and forfeits	2,234,069	739,063	0
Miscellaneous revenues	5,149,543	20,165,397	1,096,567
Total revenues	\$ 140,532,183	\$ 111,987,821	\$ 9,517,406
Expenditures:			
Current:			
General government	\$ 63,894,032	\$ 1,031,847	\$ 0
Public safety	44,367,029	43,787,994	0
Physical environment	1,859,411	3,541,963	0
Transportation	4,653,078	25,365,598	0
Economic environment	1,605,721	8,429,019	0
Human services	9,123,492	3,812,076	0
Culture/recreation	8,623,577	19,212,577	0
Capital outlay	0	0	0
Debt service:			
Principal	797,954	10,125,863	8,366,355
Interest and other charges	146,457	2,014,576	6,151,059
Total expenditures	\$ 135,070,751	\$ 117,321,513	\$ 14,517,414
Excess (deficiency) of revenues over expenditures	\$ 5,461,432	\$ (5,333,692)	\$ (5,000,008)
Other financing sources (uses):			
Operating transfers in	\$ 5,000,928	\$ 6,014,003	\$ 7,545,062
Operating transfers out	(10,931,281)	(5,237,812)	(1,752,551)
Operating transfers to component units	(72,825)	0	0
Operating transfers from Brevard County	0	0	0
Debt proceeds	140,265	40,512,655	8,229
Total other financing sources (uses)	\$ (5,862,913)	\$ 41,288,846	\$ 5,800,740
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (401,481)	\$ 35,955,154	\$ 800,732
Fund balances, October 1, 1999	25,252,545	52,901,686	7,842,647
Residual equity transfer in (out)	0	0	23,201
Increase (decrease) in reserve for inventory of supplies	83,365	3,978	0
Fund balances, September 30, 2000	\$ 24,934,429	\$ 88,860,818	\$ 8,666,580

The accompanying notes to financial statements are an integral part of this statement.

<i>Fund Types</i>	<i>Fiduciary Fund Types</i>	<i>Totals (Memorandum Only) Primary Government</i>	<i>Component Units</i>	<i>Totals (Memorandum Only) Reporting Entity</i>
<i>Capital Projects</i>	<i>Expendable Trust</i>			
\$ 0	\$ 195,948	\$ 132,629,881	\$ 530,730	\$ 133,160,611
0	0	4,409,455	0	4,409,455
3,609,676	5,100	56,969,049	43,037	57,012,086
176	260,694	42,715,980	238,733	42,954,713
0	273,954	3,247,086	1,998	3,249,084
730,783	635,689	27,777,979	48,534	27,826,513
<u>\$ 4,340,635</u>	<u>\$ 1,371,385</u>	<u>\$ 267,749,430</u>	<u>\$ 863,032</u>	<u>\$ 268,612,462</u>
\$ 0	\$ 0	\$ 64,925,879	\$ 314,878	\$ 65,240,757
0	698,878	88,853,901	0	88,853,901
0	0	5,401,374	0	5,401,374
0	0	30,018,676	0	30,018,676
0	0	10,034,740	261,853	10,296,593
0	4,583	12,940,151	0	12,940,151
0	135,787	27,971,941	13,465	27,985,406
8,157,748	0	8,157,748	0	8,157,748
0	0	19,290,172	117,259	19,407,431
0	0	8,312,092	53,594	8,365,686
<u>\$ 8,157,748</u>	<u>\$ 839,248</u>	<u>\$ 275,906,674</u>	<u>\$ 761,049</u>	<u>\$ 276,667,723</u>
<u>\$ (3,817,113)</u>	<u>\$ 532,137</u>	<u>\$ (8,157,244)</u>	<u>\$ 101,983</u>	<u>\$ (8,055,261)</u>
\$ 1,181,239	\$ 0	\$ 19,741,232	\$ 0	\$ 19,741,232
(269,299)	(896,351)	(19,087,294)	0	(19,087,294)
0	0	(72,825)	0	(72,825)
0	0	0	72,825	72,825
1,081,771	0	41,742,920	0	41,742,920
<u>\$ 1,993,711</u>	<u>\$ (896,351)</u>	<u>\$ 42,324,033</u>	<u>\$ 72,825</u>	<u>\$ 42,396,858</u>
\$ (1,823,402)	\$ (364,214)	\$ 34,166,789	\$ 174,808	\$ 34,341,597
12,958,392	1,754,255	100,709,525	274,916	100,984,441
(23,201)	0	0	0	0
0	(70)	87,273	0	87,273
<u>\$ 11,111,789</u>	<u>\$ 1,389,971</u>	<u>\$ 134,963,587</u>	<u>\$ 449,724</u>	<u>\$ 135,413,311</u>

BREVARD COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>General Fund</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 73,145,098	\$ 70,495,723	\$ (2,649,375)
Licenses and permits	3,868,433	4,409,455	541,022
Intergovernmental revenues	36,184,203	33,783,109	(2,401,094)
Charges for services	25,105,895	24,460,284	(645,611)
Fines and forfeits	2,993,090	2,234,069	(759,021)
Miscellaneous revenues	6,658,016	5,149,543	(1,508,473)
Total revenues	<u>\$ 147,954,735</u>	<u>\$ 140,532,183</u>	<u>\$ (7,422,552)</u>
Expenditures:			
Current:			
General government	\$ 66,807,626	\$ 63,894,032	\$ 2,913,594
Public safety	47,257,012	44,367,029	2,889,983
Physical environment	2,486,174	1,859,411	626,763
Transportation	5,411,803	4,653,078	758,725
Economic environment	1,616,877	1,605,721	11,156
Human services	9,071,167	9,123,492	(52,325)
Culture/recreation	10,422,543	8,623,577	1,798,966
Capital outlay	0	0	0
Debt service:			
Principal	786,104	797,954	(11,850)
Interest and other charges	176,682	146,457	30,225
Total expenditures	<u>\$ 144,035,988</u>	<u>\$ 135,070,751</u>	<u>\$ 8,965,237</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 3,918,747</u>	<u>\$ 5,461,432</u>	<u>\$ 1,542,685</u>
Other financing sources (uses):			
Operating transfers in	\$ 3,082,473	\$ 5,000,928	\$ 1,918,455
Operating transfers out	(10,740,750)	(10,931,281)	(190,531)
Operating transfers to component units	0	(72,825)	(72,825)
Debt proceeds	0	140,265	140,265
Total other financing sources (uses)	<u>\$ (7,658,277)</u>	<u>\$ (5,862,913)</u>	<u>\$ 1,795,364</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (3,739,530)</u>	<u>\$ (401,481)</u>	<u>\$ 3,338,049</u>
Fund balances, October 1, 1999	25,252,545	25,252,545	0
Residual equity transfer in (out)	0	0	0
Increase in reserve for inventory of supplies	0	83,365	83,365
Fund balances, September 30, 2000	<u>\$ 21,513,015</u>	<u>\$ 24,934,429</u>	<u>\$ 3,421,414</u>

The accompanying notes to financial statements are an integral part of this statement.

<i>Special Revenue Funds</i>			<i>Debt Service Funds</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 55,280,853	\$ 54,105,034	\$ (1,175,819)	\$ 8,160,535	\$ 7,833,176	\$ (327,359)
0	0	0	0	0	0
23,933,955	19,571,164	(4,362,791)	0	0	0
18,960,051	17,407,163	(1,552,888)	526,315	587,663	61,348
683,200	739,063	55,863	0	0	0
18,917,987	20,165,397	1,247,410	630,411	1,096,567	466,156
<u>\$ 117,776,046</u>	<u>\$ 111,987,821</u>	<u>\$ (5,788,225)</u>	<u>\$ 9,317,261</u>	<u>\$ 9,517,406</u>	<u>\$ 200,145</u>
\$ 1,930,581	\$ 1,031,847	\$ 898,734	\$ 0	\$ 0	\$ 0
48,766,212	43,787,994	4,978,218	0	0	0
15,595,257	3,541,963	12,053,294	0	0	0
78,845,382	25,365,598	53,479,784	0	0	0
14,894,593	8,429,019	6,465,574	0	0	0
6,657,562	3,812,076	2,845,486	0	0	0
25,144,341	19,212,577	5,931,764	0	0	0
0	0	0	0	0	0
10,577,051	10,125,863	451,188	8,445,984	8,366,355	79,629
2,040,184	2,014,576	25,608	6,122,110	6,151,059	(28,949)
<u>\$ 204,451,163</u>	<u>\$ 117,321,513</u>	<u>\$ 87,129,650</u>	<u>\$ 14,568,094</u>	<u>\$ 14,517,414</u>	<u>\$ 50,680</u>
<u>\$ (86,675,117)</u>	<u>\$ (5,333,692)</u>	<u>\$ 81,341,425</u>	<u>\$ (5,250,833)</u>	<u>\$ (5,000,008)</u>	<u>\$ 250,825</u>
\$ 4,908,754	\$ 6,014,003	\$ 1,105,249	\$ 7,494,255	\$ 7,545,062	\$ 50,807
(5,957,543)	(5,237,812)	719,731	(2,601,163)	(1,752,551)	848,612
0	0	0	0	0	0
40,512,655	40,512,655	0	0	8,229	8,229
<u>\$ 39,463,866</u>	<u>\$ 41,288,846</u>	<u>\$ 1,824,980</u>	<u>\$ 4,893,092</u>	<u>\$ 5,800,740</u>	<u>\$ 907,648</u>
\$ (47,211,251)	\$ 35,955,154	\$ 83,166,405	\$ (357,741)	\$ 800,732	\$ 1,158,473
52,901,686	52,901,686	0	7,842,647	7,842,647	0
0	0	0	0	23,201	23,201
0	3,978	3,978	0	0	0
<u>\$ 5,690,435</u>	<u>\$ 88,860,818</u>	<u>\$ 83,170,383</u>	<u>\$ 7,484,906</u>	<u>\$ 8,666,580</u>	<u>\$ 1,181,674</u>

BREVARD COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Capital Projects Funds</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0
Intergovernmental revenues	2,561,947	3,609,676	1,047,729
Charges for services	0	176	176
Fines and forfeits	0	0	0
Miscellaneous revenues	301,947	730,783	428,836
Total revenues	<u>\$ 2,863,894</u>	<u>\$ 4,340,635</u>	<u>\$ 1,476,741</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	0	0	0
Physical environment	0	0	0
Transportation	0	0	0
Economic environment	0	0	0
Human services	0	0	0
Culture/recreation	0	0	0
Capital outlay	21,040,390	8,157,748	12,882,642
Debt service:			
Principal	0	0	0
Interest and other charges	0	0	0
Total expenditures	<u>\$ 21,040,390</u>	<u>\$ 8,157,748</u>	<u>\$ 12,882,642</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (18,176,496)</u>	<u>\$ (3,817,113)</u>	<u>\$ 14,359,383</u>
Other financing sources (uses):			
Operating transfers in	\$ 2,748,915	\$ 1,181,239	\$ (1,567,676)
Operating transfers out	(7,000)	(269,299)	(262,299)
Operating transfers to component units	0	0	0
Debt proceeds	1,362,620	1,081,771	(280,849)
Total other financing sources (uses)	<u>\$ 4,104,535</u>	<u>\$ 1,993,711</u>	<u>\$ (2,110,824)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (14,071,961)</u>	<u>\$ (1,823,402)</u>	<u>\$ 12,248,559</u>
Fund balances, October 1, 1999	12,958,392	12,958,392	0
Residual equity transfer in (out)	0	(23,201)	(23,201)
Increase in reserve for inventory of supplies	0	0	0
Fund balances, September 30, 2000	<u>\$ (1,113,569)</u>	<u>\$ 11,111,789</u>	<u>\$ 12,225,358</u>

The accompanying notes to financial statements are an integral part of this statement.

Total (Memorandum Only)

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 136,586,486	\$ 132,433,933	\$ (4,152,553)
3,868,433	4,409,455	541,022
62,680,105	56,963,949	(5,716,156)
44,592,261	42,455,286	(2,136,975)
3,676,290	2,973,132	(703,158)
26,508,361	27,142,290	633,929
<u>\$ 277,911,936</u>	<u>\$ 266,378,045</u>	<u>\$ (11,533,891)</u>
\$ 68,738,207	\$ 64,925,879	\$ 3,812,328
96,023,224	88,155,023	7,868,201
18,081,431	5,401,374	12,680,057
84,257,185	30,018,676	54,238,509
16,511,470	10,034,740	6,476,730
15,728,729	12,935,568	2,793,161
35,566,884	27,836,154	7,730,730
21,040,390	8,157,748	12,882,642
19,809,139	19,290,172	518,967
8,338,976	8,312,092	26,884
<u>\$ 384,095,635</u>	<u>\$ 275,067,426</u>	<u>\$ 109,028,209</u>
<u>\$ (106,183,699)</u>	<u>\$ (8,689,381)</u>	<u>\$ 97,494,318</u>
\$ 18,234,397	\$ 19,741,232	\$ 1,506,835
(19,306,456)	(18,190,943)	1,115,513
0	(72,825)	(72,825)
41,875,275	41,742,920	(132,355)
<u>\$ 40,803,216</u>	<u>\$ 43,220,384</u>	<u>\$ 2,417,168</u>
\$ (65,380,483)	\$ 34,531,003	\$ 99,911,486
98,955,270	98,955,270	0
0	0	0
0	87,343	87,343
<u>\$ 33,574,787</u>	<u>\$ 133,573,616</u>	<u>\$ 99,998,829</u>

BREVARD COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED
EARNINGS - ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Total (Memorandum Only) Primary Government</i>
Operating revenues:			
Service fees and charges	\$ 52,356,172	\$ 28,612,925	\$ 80,969,097
Less cost of goods sold	180,394	0	180,394
	<hr/>	<hr/>	<hr/>
Net operating revenues	\$ 52,175,778	\$ 28,612,925	\$ 80,788,703
Operating and maintenance expenses:			
Wages and benefits	\$ 13,889,110	\$ 2,058,760	\$ 15,947,870
Repair, maintenance, and other services	32,594,605	18,239,666	50,834,271
Materials and supplies	3,109,323	198,160	3,307,483
Bad debt expense	25,363	0	25,363
Landfill closure and postclosure care	3,970,081	0	3,970,081
Depreciation expense	9,521,735	204,436	9,726,171
Insurance claims expense	0	7,053,766	7,053,766
	<hr/>	<hr/>	<hr/>
Total operating and maintenance expenses	\$ 63,110,217	\$ 27,754,788	\$ 90,865,005
Operating income (loss)	\$ (10,934,439)	\$ 858,137	\$ (10,076,302)
Non-operating revenues (expenses):			
Ad valorem taxes	\$ 0	\$ 0	\$ 0
Interest income	6,016,230	951,768	6,967,998
Gain (loss) on equipment disposal	(1,158,408)	(43,240)	(1,201,648)
Grants and matching funds	10,019,200	0	10,019,200
Miscellaneous revenue	688,055	4,439	692,494
Interest expense	(6,450,668)	(44,117)	(6,494,785)
Amortization of bond discount and debt issue costs	(496,064)	0	(496,064)
Miscellaneous expenses	0	0	0
	<hr/>	<hr/>	<hr/>
Total net non-operating revenues (expenses)	\$ 8,618,345	\$ 868,850	\$ 9,487,195
Net income (loss) before operating transfers	\$ (2,316,094)	\$ 1,726,987	\$ (589,107)
Operating transfers in	1,058,978	0	1,058,978
Operating transfers out	(1,212,916)	(500,000)	(1,712,916)
	<hr/>	<hr/>	<hr/>
Net income (loss) before extraordinary item	\$ (2,470,032)	\$ 1,226,987	\$ (1,243,045)
extraordinary item:			
Gain on assets destroyed by fire	0	0	0
	<hr/>	<hr/>	<hr/>
Net income (loss)	\$ (2,470,032)	\$ 1,226,987	\$ (1,243,045)
Depreciation on assets acquired with capital grants	892,431	0	892,431
	<hr/>	<hr/>	<hr/>
Increase (decrease) in retained earnings	\$ (1,577,601)	\$ 1,226,987	\$ (350,614)
Retained earnings, October 1, 1999	24,943,508	7,538,685	32,482,193
Cumulative effect in prior years of accounting error	10,207,545	79,583	10,287,128
	<hr/>	<hr/>	<hr/>
Retained earnings, October 1, 1999, as restated	\$ 35,151,053	\$ 7,618,268	\$ 42,769,321
	<hr/>	<hr/>	<hr/>
Retained earnings, September 30, 2000	\$ 33,573,452	\$ 8,845,255	\$ 42,418,707
	<hr/>	<hr/>	<hr/>

The accompanying notes to financial statements are an integral part of this statement.

<i>Component Units</i>	<i>Total (Memorandum Only) Reporting Entity</i>
\$ 2,782,899	\$ 83,751,996
0	180,394
\$ 2,782,899	\$ 83,571,602
\$ 1,360,327	\$ 17,308,197
861,562	51,695,833
310,207	3,617,690
3,500	28,863
0	3,970,081
1,109,190	10,835,361
0	7,053,766
\$ 3,644,786	\$ 94,509,791
\$ (861,887)	\$ (10,938,189)
\$ 164,024	\$ 164,024
251,234	7,219,232
6,000	(1,195,648)
0	10,019,200
17,110	709,604
(152,635)	(6,647,420)
(9,083)	(505,147)
(15,781)	(15,781)
\$ 260,869	\$ 9,748,064
\$ (601,018)	\$ (1,190,125)
0	1,058,978
0	(1,712,916)
\$ (601,018)	\$ (1,844,063)
85,951	85,951
\$ (515,067)	\$ (1,758,112)
451,002	1,343,433
\$ (64,065)	\$ (414,679)
16,117,416	48,599,609
0	10,287,128
\$ 16,117,416	\$ 58,886,737
\$ 16,053,351	\$ 58,472,058

BREVARD COUNTY, FLORIDA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Total (Memorandum Only) Primary Government</i>
Cash flows from operating activities:			
Cash receipts for service fees	\$ 50,343,836	\$ 28,894,537	\$ 79,238,373
Cash receipts from other sources	380,506	95,476	475,982
Cash payments to employees for services	(14,410,590)	(2,022,516)	(16,433,106)
Cash payments to suppliers for goods and services	(33,238,817)	(18,359,697)	(51,598,514)
Cash payments for insurance claims	0	(5,700,680)	(5,700,680)
Net cash provided by operating activities	<u>\$ 3,074,935</u>	<u>\$ 2,907,120</u>	<u>\$ 5,982,055</u>
Cash flows from noncapital financing activities:			
Debt proceeds	\$ 0	\$ 0	\$ 0
Principal payments	0	0	0
Interest payments	0	0	0
Ad valorem taxes	0	0	0
Grant receipts	7,645,868	0	7,645,868
Miscellaneous revenue	188,449	2,946	191,395
Operating transfers in	415,082	0	415,082
Operating transfers out	(1,226,329)	(500,000)	(1,726,329)
Payment of interfund loans	(461,821)	0	(461,821)
Proceeds from the acquisition of utility system	1,033,108	0	1,033,108
Net cash provided by (used for) noncapital financing activities	<u>\$ 7,594,357</u>	<u>\$ (497,054)</u>	<u>\$ 7,097,303</u>
Cash flows from capital and related financing activities:			
Debt proceeds	\$ 1,535,442	\$ 0	\$ 1,535,442
Principal payments	(5,097,568)	(180,000)	(5,277,568)
Interest payments	(6,333,755)	(44,117)	(6,377,872)
Debt issue costs	0	0	0
Capital grant receipts	2,730,684	0	2,730,684
Operating transfers in	619,918	0	619,918
Operating transfers out	(108,922)	0	(108,922)
Insurance proceeds from building destroyed by fire	0	0	0
Payments to acquire, construct, or improve fixed assets	(24,361,177)	(67,993)	(24,429,170)
Proceeds from sale of fixed assets	244,920	117	245,037
Impact/connection fees for capital purposes	6,357,846	0	6,357,846
Net cash provided by (used for) capital and related financing activities	<u>\$ (24,412,612)</u>	<u>\$ (291,993)</u>	<u>\$ (24,704,605)</u>
Cash flows from investing activities:			
Interest on investments	\$ 6,459,329	\$ 1,011,483	\$ 7,470,812
Purchase of securities	(2,000,000)	0	(2,000,000)
Net cash provided by investing activities	<u>\$ 4,459,329</u>	<u>\$ 1,011,483</u>	<u>\$ 5,470,812</u>
Net increase (decrease) in cash and cash equivalents	<u>\$ (9,283,991)</u>	<u>\$ 3,129,556</u>	<u>\$ (6,154,435)</u>
Cash and cash equivalents, October 1, 1999	79,459,060	16,127,964	95,587,024
Cash and cash equivalents, September 30, 2000	<u>\$ 70,175,069</u>	<u>\$ 19,257,520</u>	<u>\$ 89,432,589</u>
Reconciliation of operating income (loss) to net cash flows from operating activities			
Operating income (loss)	<u>\$ (10,934,439)</u>	<u>\$ 858,137</u>	<u>\$ (10,076,302)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Increase (decrease) in accrued compensated absences	\$ (233,968)	\$ 9,709	\$ (224,259)
Bad debt expense	25,363	0	25,363
Landfill closure and postclosure care	3,970,081	0	3,970,081
Depreciation expense	9,521,735	204,436	9,726,171
Miscellaneous revenue	486,985	1,493	488,478
Miscellaneous expense	0	0	0
Non-monetary exchange	0	0	0
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	130,444	143,276	273,720
(Increase) decrease in due from other funds	211,717	204,320	416,037
(Increase) decrease in due from other governmental units	(527,564)	0	(527,564)
(Increase) decrease in inventory of supplies	(75,130)	0	(75,130)
(Increase) decrease in prepaid expenses	0	0	0
Increase (decrease) in vouchers/contracts payable	705,574	537,531	1,243,105
Increase (decrease) in insurance claims payable	0	978,091	978,091
Increase (decrease) in wages payable	(374,297)	26,535	(347,762)
Increase (decrease) in due to other funds	(17,048)	(56,408)	(73,456)
Increase (decrease) in due to other governmental units	(51)	0	(51)
Increase (decrease) in customer deposits	185,533	0	185,533
Total adjustments	<u>\$ 14,009,374</u>	<u>\$ 2,048,983</u>	<u>\$ 16,058,357</u>
Net cash provided by operating activities	<u>\$ 3,074,935</u>	<u>\$ 2,907,120</u>	<u>\$ 5,982,055</u>
Noncash investing, capital, and financing activities			
Capital contributed by developers, individuals, and governmental entities	<u>\$ 2,540,357</u>	<u>\$ 0</u>	<u>\$ 2,540,357</u>

The accompanying notes to financial statements are an integral part of this statement.

<i>Component Units</i>	<i>Total (Memorandum Only) Reporting Entity</i>
\$ 2,763,598	\$ 82,001,971
24,228	500,210
(1,333,426)	(17,766,532)
(1,139,252)	(52,737,766)
0	(5,700,680)
<u>\$ 315,148</u>	<u>\$ 6,297,203</u>
\$ 2,290,000	\$ 2,290,000
(2,725,000)	(2,725,000)
(73,869)	(73,869)
164,024	164,024
0	7,645,868
0	191,395
0	415,082
0	(1,726,329)
0	(461,821)
0	1,033,108
<u>\$ (344,845)</u>	<u>\$ 6,752,458</u>
\$ 2,200,000	\$ 3,735,442
(1,112,860)	(6,390,428)
(97,340)	(6,475,212)
(6,000)	(6,000)
1,496,151	4,226,835
0	619,918
0	(108,922)
95,290	95,290
(2,112,900)	(26,542,070)
6,000	251,037
0	6,357,846
<u>\$ 468,341</u>	<u>\$ (24,236,264)</u>
\$ 341,993	\$ 7,812,805
0	(2,000,000)
<u>\$ 341,993</u>	<u>\$ 5,812,805</u>
\$ 780,637	\$ (5,373,798)
6,550,064	102,137,088
<u>\$ 7,330,701 (1)</u>	<u>\$ 96,763,290</u>
<u>\$ (861,887)</u>	<u>\$ (10,938,189)</u>
\$ 16,995	\$ (207,264)
3,500	28,863
0	3,970,081
1,109,190	10,835,361
(56,875)	431,603
(9,906)	(9,906)
(5,875)	(5,875)
34,590	308,310
0	416,037
15,001	(512,563)
(8,475)	(83,605)
(28)	(28)
67,133	1,310,238
0	978,091
10,667	(337,095)
0	(73,456)
0	(51)
1,118	186,651
<u>\$ 1,177,035</u>	<u>\$ 17,235,392</u>
<u>\$ 315,148</u>	<u>\$ 6,297,203</u>
<u>\$ 0</u>	<u>\$ 2,540,357</u>

(1) Reconciliation of cash and cash equivalents for Component Units to the balance sheet:

Total cash per balance sheet:	
Current	\$ 7,332,793
Restricted	<u>537,306</u>
Total cash	\$ 7,870,099
Less: Cash reported in Governmental Funds	<u>539,398</u>
Cash and cash equivalents	<u>\$ 7,330,701</u>



BREVARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Brevard County is a political subdivision of the State of Florida. It consists of the following Constitutional Offices, which are governed by state statutes and regulations:

Board of County Commissioners
Sheriff
Clerk of the Circuit Court
Tax Collector
Property Appraiser
Supervisor of Elections

As required by generally accepted accounting principles, these financial statements present Brevard County and its component units. The component units represent entities Brevard County is financially accountable for. Blended component units, although legally separate entities, are, in substance, part of the government's operations and, therefore, data from these units are combined with data of the primary government. The Board of County Commissioners (Board) serves as the governing body for the Brevard County Free Public Library District, the Brevard County Mosquito Control District, and the County Special Recreation District IV, therefore, these component units are reported as Special Revenue Funds. The Board also serves as the governing body of the Barefoot Bay Water & Sewer District, which is reported as an Enterprise Fund. Discretely presented component units are reported in a separate column, in the combined financial statements, to emphasize their legal separation from Brevard County. The reporting period for each component unit ends on September 30th.

Discretely Presented Component Units

A. Max Brewer Law Library - The Law Library was established pursuant to Chapter 74-431, Laws of Florida, to provide law library facilities to Brevard County citizens. The members of the Board of Trustees are appointed by the Chief Judge of the Eighteenth Judicial Circuit and the President of the Brevard County Bar Association. However, the Law Library is fiscally dependent upon Brevard County because the Board of County Commissioners establishes, by ordinance, the fees necessary to maintain library operations. The Law Library is presented as a governmental fund type.

North Brevard County Public Library District - The Library District was established pursuant to Chapter 69-869, Laws of Florida, to fund the operation of a public library system in North Brevard County. The City of Titusville appoints five members of the Library Board, and the Board of County Commissioners (Board) appoints two members. Although the Library District is not fiscally dependent upon the Board, it would be misleading to exclude the Library District from the reporting entity. The Library District is classified as a dependent special district to the Board by the Florida Department of Community Affairs and, as such, is required to be included in the annual report filed with the Florida Department of Banking and Finance. The Library District is presented as a governmental fund type.

Merritt Island Redevelopment Agency - The Agency was established pursuant to Section 163.387, Florida Statutes, and Ordinance 89-28, as amended by 90-188, to fund redevelopment in the Merritt Island area. The Board of County Commissioners (Board) appoints all members of the Agency. The Board provides financial support by establishing, through an ordinance, the incremental tax revenue for the Agency. The Agency is presented as a governmental fund type.

Titusville-Cocoa Airport Authority - The Airport Authority operates three general aviation airports within the Titusville-Cocoa Airport District. The Airport Authority was established pursuant to Chapter 63-1143, Special Acts of Florida. The Board of County Commissioners (Board) appoints all members of the Airport Authority. The Board approves the Airport Authority's budget and millage. The Airport Authority is presented as a proprietary fund type.

Melbourne-Tillman Water Control District - The Water Control District was created pursuant to Chapter 86.418, Special Acts of Florida, to secure, operate, and maintain an adequate, dependable surface water management system within a portion of South Brevard County. The Board of County Commissioners (Board) appoints three of the seven member board of the Water Control District. The Cities of Palm Bay and Melbourne appoint the other four members. The Board approves the Water Control District's budget. The Water Control District is presented as a proprietary fund type.

Brevard County Housing Finance Authority - The Housing Finance Authority was created pursuant to Chapter 159, Part V, Florida Statutes, and County Ordinance 79-09, for the specific purpose of

BREVARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

alleviating a shortage of housing and capital for investment in housing in Brevard County. The members of the Housing Finance Authority are appointed by the Board of County Commissioners (Board) and can be removed, without cause, by a three-fifths vote of the Board. The Housing Finance Authority is presented as a proprietary fund type. Revenue bonds issued by the Housing Finance Authority do not constitute indebtedness of the Board, the Housing Finance Authority, or the State, and are secured solely by mortgage loans and interest earnings therein. Accordingly, such obligations are not included within the accompanying financial statements.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative office.

Related Organizations

The Board of County Commissioners (Board) is responsible for all of the board appointments for the Health Facilities Authority and Educational Facilities Authority. The Board also appoints a majority of the board members for the North Brevard County Hospital District. However, the Board has no further financial accountability for any of these organizations.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

The County maintains its accounts in accordance with the uniform classification of accounts as prescribed by the Department of Banking and Finance, Section 218.33, Florida Statutes. The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent, and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three broad fund categories, seven generic fund types, and two account groups. The descriptions of the fund groups, generic fund types, and account groups are as follows:

Governmental Funds

Governmental funds include the general, special revenue, debt service, and capital projects funds. The governmental fund measurement focus is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources rather than upon net income determination). These funds are maintained on the modified accrual basis of accounting.

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

Proprietary Funds

Proprietary funds include enterprise and internal service funds. The proprietary fund measurement focus is upon determination of net income, financial position, and changes in cash flow. The generally accepted accounting principles used are those applicable to similar businesses in the private sector, thus, these funds are maintained on the accrual basis of accounting.

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing

BREVARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

goods or services to the general public, on a continuing basis, be financed or recovered primarily through user charges; or where the governing body had decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of the County to other departments or agencies of the County, or to other governments and non-profit agencies on a cost-reimbursement basis.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County as trustee or agent for individuals, private organizations, and other governmental units. These include Expendable Trust Funds and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds; however, budgets are not adopted for Expendable Trust Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Trust and Agency Funds are maintained on the modified accrual basis of accounting.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. This means only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. Public domain ("infrastructure") general fixed assets, consisting of certain improvements including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the County. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost or, in the case of some real property where the historical cost is not available, the estimated historical cost as established by the Brevard County Property Appraiser. An exception to this policy is that donated fixed assets are valued at their estimated fair market value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measuring the results of operations.

Basis of accounting refers to **when** revenues and expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and fiduciary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The primary revenue sources, all of which have been accrued under the modified accrual basis of accounting, are state revenue sharing funds, franchise fees, special assessments, impact fees, property taxes, and interest earnings on investments. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. The long-term portion of liabilities is recorded in the General Long-Term Debt Account Group. An exception to reporting expenditures when the related fund liability is incurred is that principal and interest on general long-term debt are recognized when due.

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All proprietary funds are accounted for on the accrual basis of accounting using the "capital maintenance" measurement focus. Revenues are recognized when earned and expenses are recognized when incurred. All assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (not total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

C. Budget

Brevard County follows the procedures detailed below in establishing the budgetary data reflected in the financial statements:

The Sheriff and Supervisor of Elections submit for approval their tentative budgets for the ensuing fiscal year to the Board of County Commissioners by May 1 of each year. The Brevard County Property Appraiser and Tax Collector submit their budgets for approval to the State of Florida, Department of Revenue, and file a copy with the Board of County Commissioners by June 1 and August 1, respectively.

The Clerk of the Circuit Court's budget is prepared in two parts. The first part, which relates to the state court system functions, is filed with the State Courts Administrator. The second part, which relates to the duties as Clerk to the Board of County Commissioners, County Auditor, Custodian, and Treasurer of all County funds and other County related duties, is submitted to the Board of County Commissioners by May 1 of each year.

Although the Board of County Commissioners sets the Sheriff's and Supervisor of Elections' budgets and the Florida Department of Revenue sets the Property Appraiser's and Tax Collector's budgets, budget appeals can be instituted with the State of Florida, Administrative Commission by the affected parties.

Within 15 days of the annual certification of property values by the Property Appraiser, the County Budget Office submits to the Board of County Commissioners the County's budget for the following fiscal year. Public hearings are conducted by the Board of County Commissioners to obtain taxpayer comments. During the public hearings required by Chapter 200, Florida Statutes, the budgets of the Sheriff, Supervisor of Elections, and the second part of the Clerk's budget are approved as part of the County's budget. Prior to September 30, the County's budget is legally enacted through passage of a resolution by the Board of County Commissioners.

The Board of County Commissioners may enact supplemental budgets during the fiscal year. These supplemental budgets must be adopted in accordance with the same laws that governed the adoption of the original budget. Two public hearings are required.

Pursuant to Section 129.07, Florida Statutes, it is unlawful to expend or contract for the expenditure in any fiscal year for more than the amount budgeted in each fund. The Board, pursuant to Section 129.06, Florida Statutes, may amend the original and supplemental budgets at any time within the fiscal year during the Board's regular sessions. The County Manager may authorize interdepartmental and line item transfers up to \$20,000 within the same fund.

Amendments to the Property Appraiser's and Tax Collector's budgets are controlled by the State of Florida, Department of Revenue. Amendments to the Clerk of the Circuit Court's budget that relate to state court system functions do not require approval by other authorities.

Formal budgetary integration is employed as a management control device in all governmental funds. Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles. All general, special revenue, debt service, and capital projects funds have legally adopted budgets.

Supplemental and amended budgets totaling \$92,494,597 were enacted during the fiscal year primarily to authorize appropriation of proceeds from the issuance of debt, grant revenues, and unbudgeted cash balances. The "Budget" column, as shown on the financial statements, represents the final amended budget for the fiscal year.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of

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monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue, and Capital Projects Funds. Encumbrances do not constitute expenditures or liabilities. Fund appropriations, including encumbrances, lapse at year-end. The purchase orders, contracts, and other commitments in progress at year-end will be honored in fiscal year 2001. Appropriations have been provided within the fiscal year 2001 budgets to complete the transactions. Encumbrances that lapsed at September 30, 2000 totaled \$3,494,193. Lapsed encumbrances for the General, Special Revenue, and Capital Projects Funds were \$415,841, \$2,748,394, and \$329,958, respectively.

E. Interfund Transactions

Interfund transactions are accounted for in the following manner:

Transactions for services rendered are recorded as revenues in the receiving fund and as expenditures or expenses (as appropriate) in the disbursing fund.

Transactions to reimburse a fund for expenditures made by it for the benefit of another fund are recorded as expenditures or expenses (as appropriate) in the disbursing fund and as a reduction of expenditures or expenses in the receiving fund.

Transactions to shift revenues from the fund budgeted to receive them to the fund budgeted to expend them are recorded as operating transfers in and out. Transactions recording equity transfers to proprietary funds are reported as deductions from the beginning fund balance of governmental funds and as additions to contributed capital of proprietary funds. Operating transfers are reported in the "Other Financing Sources (Uses)" section in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances and in the "Operating Transfers" section in the Combined Statement of Revenues, Expenses, and Changes in Retained Earnings. Assets acquired or constructed by resources of a governmental fund, which are subsequently transferred to a proprietary fund, are accounted for as expenditures within the governmental fund and as contributed capital in the proprietary fund.

Long-term interfund advances are recorded as reductions in fund balance by the advancing fund in the Governmental Fund Types. The amount advanced is recorded as a receivable and as a reserve to maintain the accountability and to properly disclose the amount available for appropriation (unreserved fund balance). Repayments are credited to fund balance, and corresponding reductions are made in the receivable and reserve.

F. Property, Plant, and Equipment (Proprietary Funds)

Land, buildings, improvements, and equipment are valued at historical cost or at fair market value for those assets contributed.

Depreciation of proprietary funds' exhaustible fixed assets is charged as an expense against their operations, and except for those fixed assets acquired or constructed through the use of grants restricted for capital acquisitions, is closed to retained earnings. Depreciation of exhaustible fixed assets acquired or constructed through grants restricted for capital acquisitions is closed to contributed capital. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Leasehold improvements	20 years
Buildings & structures	20-50 years
Improvements other than buildings	10-50 years
Operating machinery & equipment	1-30 years

G. Unbilled Service Revenues

Approximately 95% of the Water Resources Department's revenue is billed and collected by cities as agents for the County. Cash collected by the cities is remitted monthly to the County. The County records all revenues billed by the cities through the end of the fiscal year. Unbilled revenue, which results from cycle billing practices of the cities, is recorded in the following fiscal year.

H. Restricted Assets

The use of certain Enterprise and Internal Service Fund assets is restricted by bond resolutions and agreements with various parties. Assets so designated are identified as restricted assets on the balance sheet.

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I. Inventory

Inventory is valued at cost, which approximates market value using the first-in, first-out (FIFO) method. Inventory in the General and Special Revenue Funds consists of expendable supplies held for consumption. Inventory in the Expendable Trust Funds is held for resale. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Inventory in the Proprietary Funds is recorded as an expense when issued.

J. Investments

Investments are valued at fair market in accordance with GASB 31. Investments, and income from investments owned by individual funds, are recorded in the respective fund. The County maintains a consolidated account to maximize investment yields. Investment income, resulting from pooling of investments within the consolidated account, is allocated based on the average cash balances for the respective funds.

K. Deferred Revenue

Noncurrent portions of long-term receivables of governmental funds are reported on their balance sheets regardless of their spending measurement focus. Special reporting treatments are used to indicate that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues, represented by noncurrent receivables, is deferred until they become current receivables. The noncurrent portion of long-term loan receivables, usually associated with interfund loans, is offset by fund balance reserve accounts.

L. Employee Annual and Sick Leave

Accumulated unpaid annual and sick leave pay, along with the related benefits, are accrued when incurred in proprietary funds (using the accrual basis of accounting). In the governmental funds, the amount of compensated absences and related benefits recorded as expenditures, was the amount incurred during the year that would normally be liquidated with expendable available financial resources. The amount to be liquidated with future resources is reported in the General Long-Term Debt Account Group.

M. Property Taxes

Property taxes are levied on property values as of January 1. Property taxes are due and payable as of November 1 and become delinquent on April 1. A tax certificate sale is held at the end of May on all delinquent real estate taxes, and a lien is placed on the property; therefore, real estate taxes which would be susceptible to accrual are fully collected prior to the end of the County's fiscal year.

Ad valorem taxes levied by the Board of County Commissioners, for countywide public services, against real and tangible personal property, are limited by State Statutes to 10 mills on the dollar of assessed value unless any excess is approved by referendum of the voters. In addition, the County may levy up to 10 mills for municipal type services within the districts. The County's voter approved charter limits the increase in ad valorem tax revenues for operating funds to the lesser of 3 percent over the prior year or the change in the Consumer Price Index, exclusive of the revenues to be raised from new construction and improvements not appearing on the previous year's assessment roll.

N. Amortization of Bond Discounts and Issue Costs - Enterprise Funds

Bond discounts and issue costs are amortized over the life of the bonds in accordance with Accounting Principles Board Opinion No. 21, as amended.

O. Reserves and Designations of Fund Equity

A reserve account is used: (1) to disclose that portion of a fund balance (governmental fund type) which is not available for expenditure, and (2), to disclose that portion of retained earnings (proprietary fund type) or fund balance (fiduciary fund type) which is legally restricted for a specific future use. A designation account is used to disclose that portion of fund balance, which has been appropriated for the following fiscal year. Designations are established to reflect management's plans for financial resource allocation in a future period. Such plans or intentions are subject to change and may never result in an expenditure.

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P. Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Proprietary Funds consider all highly liquid investments, (including restricted assets) with a maturity of three months or less when purchased, to be cash equivalents. In addition, investments included within the County's pooled consolidated bank account are included as cash.

Q. Applicability of GASB and FASB pronouncements to Proprietary Funds

In accounting and reporting its proprietary operations, the County applies all applicable GASB pronouncements and FASB Statements and Interpretations, Accounting Principles Board (APB) opinions, and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

R. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. These data are not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data. In addition, the total column of the combined balance sheet includes an amount, which, while classified as an asset, is not an asset in the usual sense. The caption, "Amounts to be Provided For Retirement of General Long-Term Debt," represents only the amount of future revenues required to liquidate existing debt recorded in the General Long-Term Debt Account Group.

2. Fund Balance Deficits And Retained Earnings Deficit

A. Governmental Funds

The \$983 deficit reported in the General Government Facilities Capital Projects Fund, is the result of expenditures funded from interfund loans. The \$243,554 deficit reported in the Space Coast Stadium Capital Projects Fund, is the result of utilizing advances from other funds to complete the facility.

B. Proprietary Funds

The retained earnings deficits of \$21,559,894 and \$2,590,546 in the Water Resources Department and Brevard County Golf Courses Enterprise Funds, respectively, are the result of current and prior year's losses.

Retained earnings of the Proprietary Funds have been reserved to the extent that restricted assets exceed current and long-term liabilities payable from such assets.

3. Comparison Of Expenditures To Appropriations - Expenditures, including other financing uses, exceeded appropriations in the Commercial Paper Note Debt Service Fund by \$121,390 as a result of unbudgeted debt service expenditures, and principal payments made earlier than expected.

4. Cash - Monies available within various funds were consolidated for investment purposes. The amount of public funds invested is discussed in Note 6. Substantially all operating cash at September 30, 2000, was invested utilizing the pooled investment concept. Interest earned was allocated to the various funds based on their average cash balance within the consolidated account. The average monthly interest rates on investments held by the County, in the pooled account, ranged from 5.81% to 6.33%. Interest receivable at September 30, 2000, totaling \$1,709,417, consists of \$1,629,354 for interest on investments and \$80,063 for accrued interest on assessment receivables.

Cash with escrow and paying agent of \$5,966,744 is comprised of \$5,553,598 accounted for in the Special Revenue Funds for the Brevard County Shore Protection Project and \$413,146 accounted for in the Internal Service Funds as an insurance reserve balance as required by the County's insurance providers.

5. Investments - The investment program is established in accordance with the County's fiscal policy, pertinent bond resolutions and Sections 125.31 and 218.415, Florida Statutes, which allows the County to invest in the State Board of Administration, State of Florida, direct obligations of the United States Government, obligations of the different agencies of the Federal Government, and time deposits or savings accounts of financial institutions under Federal and State regulation.

The investing of public funds with the State Board of Administration (SBA) is governed by Section 218.407,

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Florida Statutes. The SBA is under the regulatory oversight of the State of Florida. This investment pool consists largely of treasury instruments, federal agency obligations, certificates of deposits, repurchase agreements, bankers' acceptance, and commercial paper. The SBA met the criteria to be a "2A-7Like" pool as defined in GASB 31 at September 30, 2000. Therefore the investment balance as reported, is equal to the value of our pooled shares. All investments with financial institutions are insured by the Bank Insurance Fund up to \$100,000 per entity. Monies invested in amounts greater than the insurance coverage are secured by the qualified public depositories pledging securities with the State Treasurer in such amounts required by the Florida Security for Public Deposits Act. In the event of a default or insolvency of a qualified public depositor, the State Treasurer will implement procedures for payment of losses according to the validated claims of the County pursuant to Section 280.08, Florida Statutes. All United States Government securities are being held by a third party on behalf of the County.

- A. The \$34,011,819 investment balance, accounted for in the Special Revenue Funds, consists of Federal National Mortgage Association Notes, Federal Home Loan Bank Notes and Federal Home Loan Mortgage Corporation Notes ranging in interest rates from 6.39% to 7.12%.
- B. The \$2,839,004 investment balance and the \$14,941,546 restricted investment balance, accounted for in the Enterprise Funds, consists of \$3,920,942 of Treasury Bonds at an interest rate of 7.625%, \$3,018,500 in a Repurchase Agreement with a financial institution ranging in interest rates from 5.15% to 5.50%, \$4,000,000 in a Federal National Mortgage Association Note at an interest rate of 6.17%, \$4,872,031 in a Federal Home Loan Bank Note at an interest rate of 6.29%, and \$1,969,077 in a Federal Home Loan Mortgage Corporation Note at an interest rate of 7.12%.
- C. The \$107,351 investment balance, accounted for in the Trust and Agency Funds, consists of Certificates of Deposit at an interest rate of 5.89%.

The County's investments have been categorized to indicate the level of risk assumed by the County at year-end. Those investments assigned a credit risk under Category 1 include investments that are insured or registered or securities that are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments with the securities being held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments with the securities being held by the counterparty's trust department or agent but not in the County's name.

The following table illustrates the level of credit risk assumed by the County at September 30, 2000:

	Categories of Credit Risk			Fair Value
	1	2	3	
United States Treasury Bonds	\$ 9,855,741	\$ 0	\$ 0	\$ 9,855,741
Agencies of Federal Government:				
Government National Mortgage Association	18,229,466	0	0	18,229,466
Federal Home Loan Mortgage Corporation	30,928,395	0	0	30,928,395
Federal National Mortgage Association	42,955,843	0	0	42,955,843
Federal Home Loan Bank	72,290,424	0	0	72,290,424
Federal Farm Credit Bank	6,970,138	0	0	6,970,138
	<u>\$181,230,007</u>	<u>\$ 0</u>	<u>\$ 0</u>	\$181,230,007
Investments held by financial institutions under repurchase agreement in United States instrumentality securities				3,018,500
Deposits				16,708,890
Investments with State Board of Administration				<u>46,243,258</u>
Total Investments				<u>\$247,200,655</u>

The carrying amount of the discretely presented component units deposits with financial institutions was \$373,583 and the bank balance was \$429,213 which is insured by the Bank Insurance Fund or collateralized with securities held by the State Treasurer in accordance with Chapter 280, Florida Statutes. Cash in the amount of \$4,493,464, which represents both book and market value, is invested with the State Board of Administration.

The Brevard County Housing Finance Authority, a component unit, had \$2,302,998 invested in a Federal Home Loan Bank security, which represents both book and market value. This security is a category three credit risk, which is neither insured nor collateralized. The Authority also had investments in the Excess Interest Portions of the Single Family Mortgage Revenue Bond Program, Series 1995 and the Single Family Mortgage Revenue Bond Program, Series 1994 of \$53,196 and \$207,260, respectively. The investments in the Excess Interest Portions cannot be categorized as to risk because they are not evidenced by securities that exist in physical or book entry form. The market values of these investments have not been determined.

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6. Receivables - The accounts receivable for the Special Revenue Funds of \$3,467,556 are net of allowances for doubtful accounts of \$1,876,319.

The unrestricted accounts receivable for the Enterprise Funds of \$893,562 are net of allowances for doubtful accounts of \$181,562.

7. Construction And Other Significant Commitments - At September 30, 2000, the County had several uncompleted construction contracts and other contractual commitments as follows:

<u>Project Title</u>	<u>Remaining committed</u>
Road and Bridge Department	\$4,436,042
Surface Water Improvement Division	373,904
Public Safety	77,826
General Government Facilities and Other Commitments	779,603
Solid Waste Management Department	274,534
Water Resources Department	<u>2,268,202</u>
Total	<u>\$8,210,111</u>

8. Fixed Assets

The following is a functional tabulation of General Fixed Assets:

	<u>Land</u>	<u>Buildings & structures</u>	<u>Improvements other than buildings</u>	<u>Operating machinery & equipment</u>	<u>Construction in progress</u>	<u>Total</u>
General Government	\$ 1,403,938	\$ 60,750,250	\$ 355,504	\$10,997,268	\$ 46,560	\$ 73,553,520
Public Safety	3,052,403	23,367,919	166,256	36,313,850	0	62,900,428
Physical Environment	26,499,988	982,325	87,325	1,352,242	0	28,921,880
Transportation	2,645,056	2,127,850	1,365,596	17,248,747	0	23,387,249
Economic Environment	1,616,354	0	20,129	351,796	0	1,988,279
Human Services	531,300	1,654,767	110,402	4,813,495	0	7,109,964
Culture/Recreation	69,496,475	47,789,428	12,023,520	8,254,449	6,442,480	144,006,352
Total	<u>\$105,245,514</u>	<u>\$136,672,539</u>	<u>\$14,128,732</u>	<u>\$79,331,847</u>	<u>\$ 6,489,040</u>	<u>\$341,867,672</u>

A summary of changes in General Fixed Assets follows :

	<u>Land</u>	<u>Buildings & structures</u>	<u>Improvements other than buildings</u>	<u>Operating machinery & equipment</u>	<u>Construction in progress</u>	<u>Total</u>
Balances, October 1, 1999	\$104,471,546	\$134,886,280	\$ 8,751,269	\$77,252,532	\$12,455,385	\$337,817,012
Adjustment to beginning balance	<u>1,209,075</u>	<u>(4,552,139)</u>	<u>5,241,985</u>	<u>(2,429,424)</u>	<u>0</u>	<u>(530,503)</u>
Adjusted balance, October 1, 1999	\$105,680,621	\$130,334,141	\$13,993,254	\$74,823,108	\$12,455,385	\$337,286,509
Additions	7,606,111	6,338,398	135,478	11,768,829	1,218,461	27,067,277
Deletions	<u>8,041,218</u>	<u>0</u>	<u>0</u>	<u>7,260,090</u>	<u>7,184,806</u>	<u>22,486,114</u>
Balances, September 30, 2000	<u>\$105,245,514</u>	<u>\$136,672,539</u>	<u>\$14,128,732</u>	<u>\$79,331,847</u>	<u>\$ 6,489,040</u>	<u>\$341,867,672</u>

The adjustment to the beginning balance of General Fixed Assets consists of \$1,372,085 of assets previously reported in the Central Fleet Internal Service Fund, \$1,157,305 for corrections of errors made in prior years, and \$(3,059,893) of assets deleted because of an increase in the capitalization threshold.

Construction in progress at September 30, 2000 is for constructing or improving libraries, recreational parks, and other general government facilities.

Public domain fixed assets have not been capitalized; therefore, the capital outlay expenditures reported on the Combined Statement Of Revenues, Expenditures, And Changes In Fund Balances, do not agree with the "additions" reported in the summary of changes in General Fixed Assets.

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The following schedule reflects the changes in General Fixed Assets classified by function:

	Adjusted Balance October 1, 1999	Additions	Deletions	Transfers	Ending Balance September 30, 2000
<u>GENERAL GOVERNMENT</u>					
Land	\$ 1,321,752	\$ 82,186	\$ 0	\$ 0	\$ 1,403,938
Buildings & structures	59,554,039	1,196,211	0	0	60,750,250
Improvements other than buildings	355,504	0	0	0	355,504
Operating machinery & equipment	11,215,825	2,549,796	2,679,756	(88,597)	10,997,268
Construction in progress	0	46,560	0	0	46,560
Total	<u>\$ 72,447,120</u>	<u>\$ 3,874,753</u>	<u>\$ 2,679,756</u>	<u>\$ (88,597)</u>	<u>\$ 73,553,520</u>
<u>PUBLIC SAFETY</u>					
Land	\$ 3,017,403	\$ 35,000	\$ 0	\$ 0	\$ 3,052,403
Buildings & structures	22,625,336	742,583	0	0	23,367,919
Improvements other than buildings	166,256	0	0	0	166,256
Operating machinery & equipment	34,475,303	5,355,951	3,524,878	7,474	36,313,850
Construction in progress	2,109,746	19,871	2,129,617	0	0
Total	<u>\$ 62,394,044</u>	<u>\$ 6,153,405</u>	<u>\$ 5,654,495</u>	<u>\$ 7,474</u>	<u>\$ 62,900,428</u>
<u>PHYSICAL ENVIRONMENT</u>					
Land	\$ 27,587,357	\$ 2,553,372	\$ 3,640,741	\$ 0	\$ 26,499,988
Buildings & structures	982,325	0	0	0	982,325
Improvements other than buildings	87,325	0	0	0	87,325
Operating machinery & equipment	1,272,583	178,191	73,120	(25,412)	1,352,242
Construction in progress	459,384	0	459,384	0	0
Total	<u>\$ 30,388,974</u>	<u>\$ 2,731,563</u>	<u>\$ 4,173,245</u>	<u>\$ (25,412)</u>	<u>\$ 28,921,880</u>
<u>TRANSPORTATION</u>					
Land	\$ 2,216,443	\$ 428,613	\$ 0	\$ 0	\$ 2,645,056
Buildings & structures	1,851,443	276,407	0	0	2,127,850
Improvements other than buildings	1,365,596	0	0	0	1,365,596
Operating machinery & equipment	16,527,080	1,420,124	677,678	(20,779)	17,248,747
Construction in progress	276,407	0	276,407	0	0
Total	<u>\$ 22,236,969</u>	<u>\$ 2,125,144</u>	<u>\$ 954,085</u>	<u>\$ (20,779)</u>	<u>\$ 23,387,249</u>
<u>ECONOMIC ENVIRONMENT</u>					
Land	\$ 1,616,354	\$ 0	\$ 0	\$ 0	\$ 1,616,354
Improvements other than buildings	20,129	0	0	0	20,129
Operating machinery & equipment	275,602	95,704	17,740	(1,770)	351,796
Total	<u>\$ 1,912,085</u>	<u>\$ 95,704</u>	<u>\$ 17,740</u>	<u>\$ (1,770)</u>	<u>\$ 1,988,279</u>
<u>HUMAN SERVICES</u>					
Land	\$ 531,300	\$ 0	\$ 0	\$ 0	\$ 531,300
Buildings & structures	1,654,767	0	0	0	1,654,767
Improvements other than buildings	38,948	71,454	0	0	110,402
Operating machinery & equipment	3,829,308	1,031,624	88,248	40,811	4,813,495
Construction in progress	24,368	0	24,368	0	0
Total	<u>\$ 6,078,691</u>	<u>\$ 1,103,078</u>	<u>\$ 112,616</u>	<u>\$ 40,811</u>	<u>\$ 7,109,964</u>
<u>CULTURE/RECREATION</u>					
Land	\$ 69,390,012	\$ 4,506,940	\$ 4,400,477	\$ 0	\$ 69,496,475
Buildings & structures	43,666,231	4,123,197	0	0	47,789,428
Improvements other than buildings	11,959,496	64,024	0	0	12,023,520
Operating machinery & equipment	7,227,407	1,137,439	198,670	88,273	8,254,449
Construction in progress	9,585,480	1,152,030	4,295,030	0	6,442,480
Total	<u>\$141,828,626</u>	<u>\$10,983,630</u>	<u>\$ 8,894,177</u>	<u>\$ 88,273</u>	<u>\$144,006,352</u>
Total	<u>\$337,286,509</u>	<u>\$27,067,277</u>	<u>\$22,486,114</u>	<u>\$ 0</u>	<u>\$341,867,672</u>

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9. Rebatable Arbitrage - Rebatable arbitrage is reported in the individual funds as a reduction in investment earnings on the invested proceeds and an increase in fund liability. The amount of available expendable financial resources that is currently due to the Federal Government as a result of arbitrage is \$225,888 in the General, Special Revenue, Debt Service, and Capital Projects Funds.
10. Solid Waste Landfill Closure And Postclosure Care Costs - The County owns and operates the Sarno Road Class III landfill and the Central Disposal Facility landfill. Federal and State laws require the County to close the landfills once their capacity is reached, and to monitor and maintain the sites for thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual disbursements will not occur until the landfills are closed. The amount recognized each year to date is based on the landfill's capacity used as of the balance sheet date. The estimated costs of closure and postclosure care are subject to changes, such as the effects of inflation, revision of laws, and other variables. For the year ending September 30, 2000, the estimated costs of closure and postclosure care for the landfill increased by \$3,970,081. The increase in the expense and the corresponding liability was a result of a change in the engineer's report on estimated capacity used and consequently, the remaining life. The following information is for the year ending September 30, 2000:

	<u>Landfill capacity</u>	<u>Landfill capacity used</u>	<u>Incurred liability</u>	<u>Estimated remaining liability</u>	<u>Remaining life (years)</u>
Sarno Road	6,456,791 cu/yds	62%	\$5,560,778	\$3,348,288	11
Central Disposal	24,395,627 cu/yds	56%	\$15,535,310	\$11,964,433	14

By state law, the County is required to accumulate assets needed for the actual payout of the closure and postclosure care costs prior to the closing of a landfill. Assets of \$13,530,079 have been restricted for this purpose within the Solid Waste Management Department Fund.

11. Leases

- A. Brevard County issued \$1,342,000 par value revenue bonds dated November 30, 1984, to finance acquisition, construction, and improvements of mental health facilities for Circles of Care, Inc. formerly Brevard County Mental Health Centers and Hospital, Inc., and issued \$1,730,000 par value refunding revenue bonds dated May 1, 1994, to refund the \$2,000,000 par value revenue bonds dated January 1, 1980, under a lease agreement dated January 1, 1980, as supplemented by the lease agreement dated May 1, 1994.

The terms of the agreements require Circles of Care, Inc. to pay the County rent in an amount sufficient to meet the annual debt service requirements for the debt associated with the acquisition and construction of the facility. Upon payment to the County of rent in an amount equal to the amount required to retire all outstanding debt associated with the acquisition and construction of the facility, Circles of Care, Inc. shall have the option to purchase the facility for one dollar. Accordingly, the County has accounted for the lease as a direct financing lease in the Mental Health Revenue and Subordinate Revenue Bonds Debt Service Fund.

The computation of the net minimum lease payments for these direct financing leases are as follows:

Total minimum lease payments receivable	\$1,615,683 (1)
Less amount representing interest	<u>380,683</u>
Net minimum lease payments receivable	<u>\$1,235,000 (2)</u>

- (1) The total minimum lease payments receivable does not include the effect of future interest earnings of the bond's sinking and reserve funds maintained by the County. The earnings serve to reduce the amount of the lease payments required to be made by Circles of Care, Inc.
- (2) The net minimum lease payments receivable of \$1,235,000 has been recorded in the Debt Service Fund as capital lease receivable and is not considered currently available for debt service. This receivable has been offset by an equal amount recorded as deferred revenue.

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The following is a schedule, by years, of future minimum lease payments due from Circles of Care, Inc., as of September 30, 2000:

<u>Year Ended September 30</u>	<u>Amount</u>
2001	\$ 171,485
2002	170,867
2003	150,463
2004	164,840
2005	168,298
After 2005	789,730
Total	<u>\$1,615,683</u>

- B. The County has entered into numerous capital lease arrangements for the purpose of lease purchasing office equipment, telephone and communications equipment, and a radio system. These leases are accounted for as direct financing leases in the General Long-Term Debt Account Group. The leased equipment, and buildings have been recorded in General Fixed Assets at a historical cost of \$5,304,615. The future minimum lease payments at September 30, 2000, are as follows:

<u>Year Ended September 30</u>	<u>Amount</u>
2001	\$686,863
2002	125,890
2003	46,524
2004	30,707
2005	<u>11,408</u>
Total minimum lease payable	\$901,392
Less amount representing interest	<u>77,763</u>
Net minimum lease payable	<u>\$823,629</u>

12. Intergovernmental Assistance Programs

Florida Department of Transportation Reimbursable Grants - Capital projects at the Space Center Executive Airport are generally funded by a combination of grants from the Federal Aviation Administration (FAA), the Florida Department of Transportation (FDOT), and funds provided by the Titusville - Cocoa Airport Authority (Authority). The FDOT generally may fund up to 50% of eligible project costs which are not funded by the FAA, except that the FDOT may initially fund up to 75% of certain project costs, and the FDOT shall be reimbursed to the 50% level when the FAA funds become available or within 10 years after project completion, whichever is earlier. The Authority received three grants from the FDOT totaling \$993,800 of which \$256,266 exceeded the 50% limit. The Authority is reserving funds to repay the \$256,266 in the event the FAA funds are not received. If no FAA funds are received, payment on the three grants will not be required until after fiscal year ending September 30, 2005.

13. Bonded And Other Indebtedness

A. Enterprise Long -Term Debt

\$18,240,000 1993 Solid Waste Management System Revenue Bonds - due in annual installments of \$680,000 to \$2,985,000 through April 1, 2010; interest at 5.00% to 5.70%; issued to finance construction of additions, extensions, and improvements to the Solid Waste Management System; payable from gross revenues of the system. \$ 12,740,000

\$11,945,000 1997 Solid Waste Management System Revenue Refunding Bonds - due in annual installments of \$770,000 to \$1,725,000 through April 1, 2007; interest at 4.00% to 4.30%; issued to finance the cost of refunding 1987 Solid Waste Disposal System Revenue Bonds; payable from gross revenues of the system. 9,960,000

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\$64,520,000 1993 Utility Revenue Refunding Bonds - serial bonds due in annual installments of \$470,000 to \$5,845,000 through March 1, 2008; interest at 4.75% to 5.25%; term bonds maturing March 1, 2014 are subject to mandatory redemption in amounts of \$6,150,000 to \$7,945,000 from March 1, 2009, to March 1, 2014, with interest at 5.25%; issued to finance the cost of refunding a portion of the 1985B, 1986, and 1988 Utility Revenue Bonds; payable from gross revenues of the Water Resources System.

61,925,000

\$25,000,000 1995 Utility Revenue Refunding Bonds - due in annual installments of \$2,605,000 to \$3,235,000 through March 1, 2006; interest at 4.20% to 4.75%; issued to finance the cost of refunding a portion of the Utility Revenue Bonds, Series 1986; payable from gross revenues of the Water Resources System.

17,460,000

\$4,880,000 1999 Guaranteed Entitlement Revenue Refunding Bonds - due in annual installments of \$70,000 to \$390,000 through June 1, 2018; interest at 4.00% to 4.875%; issued to refund the outstanding 1991 Special Obligation Refunding Revenue Bonds and pay the cost of certain capital improvements within the County; revenue pledged is the guaranteed entitlement portion of the state revenue sharing trust funds and a portion of the second guaranteed entitlement state shared revenues; however, debt service is to be paid from revenues of the Habitat Golf Course.

4,870,000

\$9,685,000 1991 Sales Tax Refunding Revenue Bonds - serial bonds due in annual installments of \$225,000 to \$330,000 through December 1, 2006; interest at 6.20% to 6.80%; term bonds maturing December 1, 2011, are subject to mandatory redemption in amounts of \$355,000 to \$465,000 from December 1, 2007, to December 1, 2011, with interest at 6.90%; term bonds maturing December 1, 2018, are subject to mandatory redemption in amounts of \$495,000 to \$740,000 from December 1, 2012, to December 1, 2018, with interest at 7.00%; issued to refund the 1988 Sales Tax Revenue Bonds; revenue pledged is half-cent sales tax revenue; 50% of the debt service is paid from revenues from the operation of the Savannahs Golf Course with the other 50% funded by the Free Public Library District and the General Fund.

8,235,000

\$17,135,000 2000 Utility Bonds (Barefoot Bay Utility System) – serial bonds due in annual installments of \$285,000 to \$435,000 through October 1, 2011; interest at 3.05% to 4.50%; term bonds maturing October 1, 2018 are subject to mandatory redemption in amounts of \$455,000 to \$615,000 from October 1, 2012, to October 1, 2018, with interest at 5.25%; term bonds maturing October 1, 2029 are subject to mandatory redemption in amounts of \$650,000 to \$1,055,000 through October 1, 2019, to October 1, 2029, with interest at 5.00%; issued to finance the acquisition of a utility system and certain other property; payable from gross revenues of the system.

17,135,000

\$4,667,416 Commercial Paper - issued as part of the Florida Local Governmental Finance Commission Pooled Commercial Paper Notes program; outstanding balance due March 6, 2001 and December 7, 2004; interest, which is variable, was 4.95% on September 30, 2000; issued to pay off a portion of the remaining 1976 Recreational Facilities Revenue Bonds; acquisition of golf carts; pay off 1985B Utility Revenue Bonds; and renovation of the Spessard Holland Golf Complex; payable from revenues of the Spessard Holland Golf Complex; the County's general revenues, and gross revenues of the Water Resources System.

4,407,071

B. Internal Service Long - Term Debt

\$1,000,000 Commercial Paper - issued as part of the Florida Local Government Finance Commission Pooled Commercial Paper Notes program; outstanding balance due September 4, 2001; interest, which is variable, was 4.95% on September 30, 2000; issued to provide partial funding for the purchase of the County's new financial system software; payable from the internal service revenues of Information Systems.

820,000

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C. General Long - Term Debt

<p>\$10,670,000 1996 Limited Ad Valorem Revenue Refunding and Improvement Bonds - due in annual installments of \$215,000 to \$1,250,000 through September 1, 2011; interest at 4.40% to 5.375%; issued to partially refund the 1991 Limited Ad Valorem Revenue Bonds and to acquire and preserve endangered lands; payable from ad valorem tax revenues.</p>	9,875,000
<p>\$12,825,000 1991 Limited Ad Valorem Tax Bonds - serial bonds due in annual installments of \$575,000 to \$610,000 through September 1, 2002; interest at 6.40% to 6.50%; issued to finance the cost of acquisition, improvement, and preservation of environmentally endangered land within the County; payable from ad valorem tax revenues.</p>	1,185,000
<p>\$24,025,000 1992 Limited Ad Valorem Tax Refunding Bonds - due in annual installments of \$2,335,000 to \$2,890,000 through March 1, 2005; interest at 5.20% to 5.80%; issued to partially advance refund the 1986 General Obligation Refunding Bonds; payable from ad valorem tax revenues.</p>	13,005,000
<p>\$14,595,000 1993 Limited Ad Valorem Tax Bonds - serial bonds due in annual installments of \$705,000 to \$1,050,000 through September 1, 2008; interest at 5.00% to 5.80%; term bonds maturing September 1, 2011, are subject to mandatory redemption in amounts of \$1,115,000 to \$1,265,000 from September 1, 2009, through September 1, 2011, with interest at 6.00%; issued to finance the cost of acquisition, improvement, and preservation of environmentally endangered land within the County; payable from ad valorem tax revenues.</p>	10,490,000
<p>\$1,700,000 1994A Brevard County Mental Health Facilities Refunding Revenue Bonds - due in annual installments of \$105,000 to \$150,000 through January 1, 2010; interest at 5.20% to 6.00%; issued to finance the cost of refunding all outstanding Brevard County Mental Health Facilities Revenue Bonds, Series 1980; payable from the revenues of the lease between the County and Circles of Care, Inc. The lease payments are derived from fees and charges for services.</p>	1,235,000
<p>\$4,865,000 1996 Second Guaranteed Entitlement Revenue Bonds - due in annual installments of \$180,000 to \$375,000 through November 1, 2015; interest at 4.75% to 5.50%; issued to finance the acquisition and construction of recreational facilities in the Port St. John/Canaveral Groves Municipal Service Taxing Unit within the County; revenue pledged is second guaranteed entitlement portion of the state revenue sharing trust funds; however, debt service is to be paid from ad valorem tax revenues.</p>	4,225,000
<p>\$2,897,758 1987 Capital Improvement Refunding Revenue Bonds - capital appreciation serial bonds, due in annual installments of \$220,000 with final maturity on November 1, 2005; interest at 7.60% to 8.30%; issued to finance the cost of refunding all outstanding Brevard County Improvement Bonds, Series I; payable from the first \$324,657 of utility franchise fees.</p>	1,048,850
<p>\$33,400,000 1993 Sales Tax Refunding and Improvement Revenue Bonds - serial bonds due in annual installments of \$805,000 to \$2,740,000 through December 1, 2008; interest at 4.30% to 5.125%; term bonds maturing December 1, 2013, are subject to mandatory redemption in amounts of \$1,125,000 to \$1,335,000 from December 1, 2009, to December 1, 2013, with interest at 5.25%; issued to advance refund the outstanding Sales Tax Revenue Bonds, Series 1987, the 2009 term bond maturity of the outstanding Capital Improvement Refunding Revenue Bonds, Series 1987, to repay a portion of the outstanding Florida Local Government Finance Commission Pooled Commercial Paper Notes, and to finance various capital projects of the County; payable from the half-cent sales tax distributed to the County.</p>	20,250,000

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<p>\$20,090,000 1994 Sales Tax Revenue Bonds - serial bonds due in annual installments of \$930,000 to \$2,120,000 through December 1, 2014; interest at 5.00% to 5.75%; issued to finance the costs of certain capital projects of the County; payable from the half-cent sales tax distributed to the County.</p>	<p>20,090,000</p>
<p>\$20,105,000 1997 Sales Tax Refunding Revenue Bonds - due in annual installments of \$90,000 to \$1,975,000 through December 1, 2011; interest of 4.00% to 4.75%; issued to purchase the formerly leased Brevard County Government Center by defeasing the 1989 Certificate of Participation.</p>	<p>17,735,000</p>
<p>\$8,130,000 1993 Tourist Development Tax Revenue Bonds - term bonds maturing March 1, 2003, are subject to mandatory redemption through March 1, 2003, with interest at 6.325%; term bonds maturing March 1, 2013, are subject to mandatory redemption in amounts of \$350,000 to \$1,530,000 from March 1, 2004, to March 1, 2013, with interest at 6.875%; issued to construct a professional baseball spring training facility; payable from tourist tax revenues.</p>	<p>6,920,000</p>
<p>\$39,735,000 2000 Constitutional Fuel Tax Revenue Bonds – serial bonds due in annual installments of \$1,180,000 to \$3,050,000 through August 1, 2020; interest at 4.50% to 5.75%; issued to finance the cost of acquiring and constructing certain road and bridge improvements; payable from constitutional fuel tax revenues.</p>	<p>38,745,000</p>
<p>\$7,325,584 Commercial Paper - issued as part of the Florida Government Finance Commission Pooled Commercial Paper Notes program; outstanding balance due at various dates; interest, which is variable was 4.95% on September 30, 2000; issued to fund construction of T-hangars at Valkaria Airport, construction of special assessment projects, acquisition and installation of telephone equipment, pay off the remaining balance of the 1983 Brevard County Subordinate Revenue Bonds, acquisition of land, buildings, rescue units, and related medical equipment associated with the expansion of emergency medical service capabilities, acquisition of computer equipment; replacement of fuel storage tanks, purchase new election system, and renovation of fire stations; payable from the County’s general revenues, transportation receipts, and prior lien upon certain special assessments.</p>	<p>6,493,929</p>
<p>D. <u>Component Units</u></p>	
<p>\$1,295,536 Merritt Island Redevelopment Agency Special Obligation Bond, Series 1996 - dated September 18, 1996; due in quarterly installments and maturing September 18, 2006; interest at 5.70%; issued to finance the cost of refunding \$1,000,000 and \$180,000 Merritt Island Redevelopment Agency Line of Credit Revenue Notes dated December 8, 1992, and June 17, 1993, respectively, and to repay the County funds advanced to the Agency to finance certain capital improvements within the Merritt Island Redevelopment Area; payable from incremental taxes.</p>	<p>864,425</p>
<p>\$1,900,000 Titusville-Cocoa Airport Authority Commercial Paper - issued as part of the Florida Local Government Finance Commission Pooled Commercial Paper Notes program; outstanding balance due at December 5, 2000, and December 7, 2004; interest, which is variable, was 5.12% on September 30, 2000; issued to refinance its debt and refund the Revenue Bonds, Series 1990B, Series 1992, Series 1995, and Series 1996A; and to finance capital improvement projects; payable from gross revenues of the T-hangars.</p>	<p>1,900,000</p>

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E. Summary Of Bonded And Other Indebtedness

The following is a summary of bonded and other debt transactions for the year ended September 30, 2000:

Bonds and other debt payable at October 1, 1999	\$269,825,094
Adjustment for overstatement of capital lease commitments	(86,154)
Bonds and other debt payable at October 1, 1999 as adjusted	<u>\$269,738,940</u>
Changes in long-term obligations:	
As reported in the General Long-Term Debt Account Group:	
Revenue bonds issued	\$ 39,822,549 (1)
Notes payable issued	3,373,000
Increase in capital lease commitments	140,265
Debt retired:	
General obligation bonds	3,645,000
Revenue bonds	14,527,500
Capital lease commitments	715,210
Notes payable	1,180,855
Decrease in accrued compensated absences	345,458
As reported in the proprietary funds:	
Revenue bonds issued	17,135,000
Notes payable issued	1,640,000
Debt retired:	
Revenue bonds	4,957,500
Notes payable	570,145
Decrease in accrued compensated absences	356,810
Bonds and other debt payable at September 30, 2000	<u>\$305,551,276</u>

Bonds and other debt payable at September 30, 2000, are composed of:

General Long-Term Debt:	
General obligation bonds payable from ad valorem taxes	\$ 34,555,000
Revenue bonds payable from gasoline taxes	38,745,000
Revenue bonds payable from sales tax and tourist development tax	69,112,500
Revenue bonds payable from rental of mental health facilities	1,235,000
Revenue bonds payable from state revenue sharing	4,225,000
Revenue bonds payable from franchise fees	1,048,850
Capital lease commitments	823,629
Accrued compensated absences	14,549,844
Notes payable	6,493,929
Total General Long-Term Debt	<u>\$170,788,752</u>

Enterprise Funds:

Revenue bonds payable from Solid Waste Mgmt. Department receipts	\$ 22,700,000
Revenue bonds payable from Water Resources Department receipts	79,385,000
Revenue bonds payable from Barefoot Bay Utility receipts	17,135,000
Revenue bonds payable from Habitat Golf Course receipts	4,870,000
Revenue bonds payable from Savannahs Golf Course receipts	4,117,500
Accrued compensated absences	1,137,279
Notes payable	4,407,071
Total Enterprise Funds	<u>\$133,751,850</u>

Internal Service Funds:

Notes payable	\$ 820,000
Accrued compensated absences	190,674
Total Internal Service Funds	<u>\$ 1,010,674</u>

Total \$305,551,276

Component Units

Bonds and other debt payable at October 1, 1999	\$ 2,193,636
Increase in accrued compensated absences	16,348
Notes payable issued	1,900,000
Revenue bonds retired	1,190,067
Bonds and other debt payable at September 30, 2000	<u>\$ 2,919,917</u>

Bonds and other debt payable at September 30, 2000, are composed of:

Revenue bonds payable	\$ 864,425
Notes payable	1,900,000
Accrued compensated absences	155,492
Total Component Units	<u>\$ 2,919,917</u>

- (1) The Capital Improvement Refunding Revenue Bonds, Series 1987, appreciated \$87,549 in value, which is included in the amount issued.

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F. Total Annual Debt Service Requirements

The annual requirements to amortize all debt outstanding at September 30, 2000, are as follows:

Year Ending September 30	General Long-Term Debt			Enterprise Funds		Internal Service Funds	Total Debt
	General Obligation Bonds	Revenue Bonds	Other General Long-Term Debt (1)	Revenue Bonds	Notes	Notes	
2001	\$ 5,650,381	\$ 11,749,072	\$ 1,321,922	\$ 11,823,841	\$ 2,909,113	\$ 858,222	\$ 34,312,551
2002	5,641,262	11,742,792	1,129,125	14,388,869	82,308	0	32,984,356
2003	5,640,593	12,636,832	320,297	14,468,024	82,308	0	33,148,054
2004	5,635,513	10,818,863	4,780,558	14,456,587	82,308	0	35,773,829
2005	5,632,174	10,828,723	803,748	12,502,065	1,655,334	0	31,422,044
2006-2010	13,284,167	54,045,186	0	62,042,271	0	0	129,371,624
2011-2015	2,658,088	41,690,772	0	41,355,102	0	0	85,703,962
2016-2020	0	18,059,007	0	6,703,108	0	0	24,762,115
thereafter	0	0	0	10,864,625	0	0	10,864,625
Total	<u>\$44,142,178</u>	<u>\$171,571,247</u>	<u>\$8,355,650</u>	<u>\$188,604,492</u>	<u>\$4,811,371</u>	<u>\$ 858,222</u>	<u>\$418,343,160</u>

(1) General Long-Term Debt reported under this sub-heading includes \$823,629 in principal and \$77,763 in interest on capital lease commitments and \$6,493,929 in principal and \$960,329 in interest on commercial paper and notes. Accrued compensated absences in the amount of \$14,549,844 are excluded from this tabulation.

Year Ending September 30	Component Units		Total Debt
	Merritt Island Redevelopment Agency	Titusville-Cocoa Airport Authority	
2001	\$ 170,893	\$ 289,600	\$ 460,493
2002	170,955	87,040	257,995
2003	171,071	87,040	258,111
2004	171,255	87,040	258,295
2005	171,303	1,721,760	1,893,063
2006-2010	171,329	0	171,329
Total	<u>\$1,026,806</u>	<u>\$2,272,480</u>	<u>\$3,299,286</u>

14. Advance Refunding Of Debt

A. During the fiscal year ended September 30, 1978, the County completed a full cash advance refunding of all outstanding Water Resources Utility Revenue Bonds, Series 1973, Series 1973A, and Series 1975 to effect an overall reduction in debt service and to revise certain terms and covenants made under the outstanding bonds. The advance refunding was financed from the issuance of \$11,665,000 Refunding Revenue Bonds, Series 1978, and the simultaneous issuance of \$17,725,000 Special Obligation Bonds, Series 1978A. The net proceeds from the bonds were deposited in an irrevocable escrow account and invested in federal securities at an amount sufficient for the payment of all principal, interest, and call premiums due on the refunded bonds. As a result, the respective liens of the refunded 1973, 1973A, and 1975 bonds were defeased, and the County's obligation on the refunded debt was satisfied. The Special Obligation Bonds, Series 1978A, which are not presented in the accompanying balance sheet, are secured by, and payable from, the federal securities and interest income earned on the federal securities held in escrow and do not constitute an obligation of the County. Total outstanding principal of the Series 1973, Series 1973A, and Series 1975 bonds at September 30, 2000, were \$4,570,000, \$1,915,000, and \$300,000, respectively. Total outstanding principal of the Series 1978A bonds was \$2,915,000.

B. During the fiscal year ended September 30, 1984, the County completed a net cash advance refunding of all outstanding Solid Waste Disposal System Refunding Revenue Bonds, Series 1977 and the Solid Waste Disposal System Capital Improvement Note, Series 1984 to effect an overall reduction in debt service and to revise certain terms and bond covenants made under the 1977

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bonds. The advance refunding was financed from the issuance of the Solid Waste Disposal System Refunding Revenue Bonds, Series 1984. The net proceeds from the bonds were placed in an irrevocable escrow account and invested in federal securities sufficient for payment of principal and interest due on the refunded 1977 bonds and the 1984 Capital Improvement Note. As a result, the respective liens of the refunded 1977 bonds and the 1984 Capital Improvement Note were defeased, and the County's obligation on the refunded debt was satisfied. Total outstanding principal of the Series 1977 bonds at September 30, 2000, was \$4,375,000. The Capital Improvement Note, Series 1984, was fully retired during fiscal year 1988.

- C. During the fiscal year ended September 30, 1985, the County completed a net cash advance refunding of outstanding Water Resources Utility Revenue Bonds, Series 1978 and Series 1983, to effect an overall reduction in debt service and to revise certain terms and covenants made under the outstanding bonds. The advance refunding was financed from the issuance of \$17,295,000 Refunding Subordinate Revenue Bonds, Series 1984, refunded by Subordinate Utility Revenue Bonds, Series 1988. The net proceeds from the bonds were deposited in an irrevocable escrow account and invested in federal securities at an amount sufficient for the payment of all principal, interest, and call premiums due on the refunded bonds. As a result, the respective liens of the refunded 1978 and 1983 bonds were defeased, and the County's obligation on the refunded debt was satisfied. Total outstanding principal of the Series 1978 and the Series 1983 bonds at September 30, 2000, was \$9,410,000 and \$8,540,000, respectively.
- D. During fiscal year ended September 30, 1998, the County completed a net cash advance refunding of outstanding Certificates of Participation, Series 1989, to effect an overall reduction in debt service. The advance refunding was financed from the issuance of \$20,105,000 Sales Tax Refunding Revenue Bonds, Series 1997. The net proceeds were deposited in an irrevocable escrow account and invested in federal securities at an amount sufficient for payment of all principal, interest, and call premiums due on the refunded bonds. As a result, the respective liens of the refunded bonds were defeased, and the County's obligation on the refunded debt was satisfied. The 1989 Certificates of Participation were called in their entirety during fiscal year 2000.
15. Advance Refunding of Debt-Component Units – During fiscal year ended September 30, 2000, the Titusville-Cocoa Airport Authority completed a net cash advance refunding of its outstanding Revenue Bonds, Series 1990, 1990B, 1992, 1995, and 1996A, to refinance its debt and to finance various capital improvements. The advance refunding was financed through the issuance of \$1,900,000 Florida Local Governmental Finance Commission (FLGFC) Commercial Paper. The net proceeds were deposited into an irrevocable escrow account and invested at an amount sufficient for the payment of all principal, interest, and call premiums due on the refunded bonds. As a result, the respective liens were defeased and the Titusville-Cocoa Airport Authority's obligation on the refunded debt was satisfied. No material gain or loss was incurred on the refunded bonds. Total outstanding principal on the Series 1990, 1990B, 1992, 1995, and 1996A at September 30, 2000, were \$115,420, \$77,869, \$393,669, \$229,678, \$236,939, respectively.
16. Bond Coverage - The County is required by bond resolutions to fix, establish, and maintain such user rates that will always provide sufficient revenue for debt service, operations and maintenance, and all other reserve requirements pertinent to the bond issues within the affected Enterprise Funds. Where the bond resolutions provide for more than one bond coverage test, the covenants shown are the most restrictive.

The following tabulation indicates the degree of compliance with the bond resolution covenants in the Solid Waste Management Department and the Water Resources Department at September 30, 2000. These coverage tests compare debt coverage required with revenue available after covering operating and maintenance expenses.

	Solid Waste Management Department	Water Resources Department
Gross revenues available for compliance	\$28,307,529	\$21,289,354
Operating and maintenance expense (excluding depreciation expense)	<u>24,401,875</u>	<u>10,718,470 (1)</u>
Amount of revenue over operating and maintenance expense	<u>\$ 3,905,654</u>	<u>\$10,570,884</u>
Debt coverage required	<u>\$ 3,553,424</u>	<u>\$ 9,198,324</u>
Percent coverage for the year ended September 30, 2000	<u>110%</u>	<u>115%</u>

(1) Operating and maintenance expense excludes payment in lieu of taxes of \$807,667.

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17. **Risk Management** - The County is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has established a Risk Management Fund (an Internal Service Fund) to account for and finance its uninsured risks of loss. Under the Risk Management Fund program, coverage is provided up to a maximum of \$250,000 for each worker's compensation claim, \$100,000 for each general liability claim, and \$500,000 for each property damage claim. The County purchases commercial insurance for claims in excess of coverage provided by the fund and for all other risks of loss including employee's medical, dental, vision, and life insurance. Settled claims have not exceeded this commercial coverage in any of the past three years.

All County departments participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior and current year claims. The claims liability of \$9,248,269 in the Risk Management Fund, reported at September 30, 2000, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Changes in the claims liability amounts in fiscal years 1999 and 2000 were:

	<u>1999</u>	<u>2000</u>
Beginning of fiscal year liability	\$ 5,284,498	\$ 8,275,758
Current year claims and changes in estimates	7,497,985	6,673,191
Claim payments	<u>(4,506,725)</u>	<u>(5,700,680)</u>
Balance at fiscal year end	<u>\$ 8,275,758</u>	<u>\$ 9,248,269</u>

18. **Interfund Transfers** - Monies are transferred from one fund to support expenditures of another fund in accordance with legally established budgets. Transfers between fund types during the year ending September 30, 2000, were:

	Total Transfers Out	Transfers In				
		General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
		Fund	Funds	Funds	Funds	Funds
General Fund	\$10,931,281	\$ 0	\$4,205,483	\$5,591,820	\$ 75,000	\$1,058,978
Special Revenue Funds	5,237,812	2,646,931	413,123	1,853,465	324,293	0
Debt Service Funds	1,752,551	618,758	288,070	63,777	781,946	0
Capital Projects Funds	269,299	22,323	210,976	36,000	0	0
Enterprise Funds	1,212,916	1,212,916	0	0	0	0
Internal Service Funds	500,000	500,000	0	0	0	0
Expendable Trust Funds	896,351	0	896,351	0	0	0
Totals	<u>\$20,800,210</u>	<u>\$5,000,928</u>	<u>\$6,014,003</u>	<u>\$7,545,062</u>	<u>\$1,181,239</u>	<u>\$1,058,978</u>

19. **Deferred Compensation** - The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 that is administered by an agent of the National Association of Counties. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or for an unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants.
20. **Contingent Liabilities** - There are a number of pending lawsuits in which the County is involved. The potential claims against the County, resulting from an adverse decision and not covered by insurance, are not presently determinable.
21. **Retirement Plan** - All Brevard County permanent employees participate in the Florida Retirement System, which is a multiple-employer, cost sharing public employee retirement system. This retirement system is administered by the State of Florida Department of Administration, Division of Retirement. The retirement system is noncontributory for members; all contributions are made by participating employers. Membership in the Florida Retirement System is mandatory if an employee is in a full-time or part-time regularly established position in a state agency, county government, district school board, state university, community college, or any other qualified participating agency. The retirement system provides for vesting of benefits after ten years of service (eight years for elected county officials). Employees are eligible for normal retirement with 30 years of creditable service or at age 62. Early retirement may be taken any time after ten years of service (eight years for elected county officials); however, there is a 5% benefit reduction for each year prior to normal retirement. Benefits are computed on the basis of age, average final compensation, and service credit. Average final compensation is the average of the five highest fiscal years of earnings. The system also provides for death and disability benefits, which are established by Florida Statutes.

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The retirement plan is funded by employer contributions at a rate of 9.15% of gross pay for regular employees; 20.29% for special-risk employees, which include law enforcement officers, correctional officers, and firefighters; and 16.99% for elected officials. The County's contributions for the years ending September 30, 2000, 1999, and 1998, were \$14,111,773, \$16,574,227, and \$18,074,270, respectively, equal to the required contributions for each year. Contributions for the year ending September 30, 2000, represented 13.29% of covered payroll.

The Florida Division of Retirement issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Florida Division of Retirement, 2639 Monroe Street, Building C, Tallahassee, FL 32399-1560.

22. Interfund Receivable And Payable Balances At September 30, 2000 - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services, construct assets, and service debt. To the extent that certain transactions between funds have not been paid or received as of September 30, 2000, balances of interfund receivables, payables, and advances are as follows:

<u>Fund</u>	<u>Interfund receivables</u>	<u>Interfund payables</u>	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund	\$2,990,211	\$ 774,685	\$1,040,000	\$ 0
Special Revenue Funds:				
Recreation District IV Operating	\$ 5,553	\$ 0	\$ 0	\$ 0
Brevard County Free Public Library District	70,897	0	0	0
Brevard County Mosquito Control District	21,448	0	0	0
Special Road And Bridge Districts	93,395	0	0	0
Brevard County Transportation Trust	0	425,788	0	0
Criminal Justice Trust	0	976	0	0
Emergency Services	96,181	0	0	92,282
Recreation District I M.S.T.U.	7,198	0	0	0
Special Law Enforcement District	931,199	74,311	0	0
Tourist Development Tax	375,452	0	0	0
Surface Water Improvement Division	17,457	0	0	0
Housing & Urban Development Grants	0	51,885	0	0
State Housing Initiative Partnership	22,139	4,015	0	0
Total Special Revenue Funds	<u>\$1,640,919</u>	<u>\$ 556,975</u>	<u>\$ 0</u>	<u>\$ 92,282</u>
Debt Service Funds:				
Sales Tax Revenue Bonds	\$ 0	\$ 90,500	0	0
Commercial Paper Note	16,337	0	0	46,915
Limited Ad Valorem Tax Bonds	47,471	0	0	0
Second Guaranteed Entitlement Bonds, Series 1996	2,783	0	0	0
Total Debt Service Funds	<u>\$ 66,591</u>	<u>\$ 90,500</u>	<u>\$ 0</u>	<u>\$ 46,915</u>
Capital Projects Funds:				
Parks And Recreational Facilities	\$ 90,500	\$ 301,157	\$ 0	\$ 0
General Government Facilities	0	19,628	0	0
Total Capital Projects Funds	<u>\$ 90,500</u>	<u>\$ 320,785</u>	<u>\$ 0</u>	<u>\$ 0</u>
Enterprise Funds:				
Solid Waste Management Department	\$ 15,638	\$1,756,759	\$ 124,478	\$1,040,000
Solid Waste Collection Services	4,399	277,826	0	0
Water Resources Department	308,814	0	14,719	0
Space Coast Area Transit	45,132	0	0	0
Brevard County Golf Courses	225,352	75,036	0	0
Total Enterprise Funds	<u>\$ 599,335</u>	<u>\$2,109,621</u>	<u>\$ 139,197</u>	<u>\$1,040,000</u>
Internal Service Funds:				
Information Systems	\$ 68,774	\$ 0	\$ 0	\$ 0
Risk Management	105,975	11,519	0	0
Total Internal Service Funds	<u>\$ 174,749</u>	<u>\$ 11,519</u>	<u>\$ 0</u>	<u>\$ 0</u>
Trust And Agency Funds:				
Law Enforcement Training Trust	\$ 0	\$ 26,391	\$ 0	\$ 0
Special Law Enforcement Trust	0	86,068	0	0
Other Sheriff Trust	0	896,351	0	0
Board Trust	0	1,187	0	0
Tax Collector Agency Fund	0	688,223	0	0
Total Trust And Agency Funds	<u>\$ 0</u>	<u>\$1,698,220</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total All Funds	<u>\$5,562,305</u>	<u>\$5,562,305</u>	<u>\$1,179,197</u>	<u>\$1,179,197</u>

BREVARD COUNTY, FLORIDA
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23. Analysis Of Changes In Contributions - The following changes occurred in the contributions balances of the proprietary funds during the year ended September 30, 2000.

<u>Enterprise Funds</u>			
	<u>Solid Waste Management Department</u>	<u>Water Resources Department</u>	<u>Space Coast Area Transit</u>
Contributions, October 1, 1999	<u>\$11,575,022</u>	<u>\$ 96,424,008</u>	<u>\$5,133,714</u>
Increase (decrease):			
Connection fees/impact fees	\$ 1,218,322	\$ 5,086,641	\$ 0
Contributions from developers	0	2,540,357	0
Contributions from other governmental units	0	0	0
Capital grants	0	0	1,125,804
Depreciation on assets acquired with capital grants	0	0	(892,431)
Contributions from other funds	<u>0</u>	<u>0</u>	<u>15,000</u>
Net increase in contributions	<u>\$ 1,218,322</u>	<u>\$ 7,626,998</u>	<u>\$ 248,373</u>
Contributions, September 30, 2000	<u>\$12,793,344</u>	<u>\$104,051,006</u>	<u>\$5,382,087</u>
	<u>Brevard County Golf Courses</u>	<u>Barefoot Bay Water & Sewer District</u>	<u>Total</u>
Contributions, October 1, 1999	<u>\$1,968,341</u>	<u>\$ 0</u>	<u>\$115,101,085</u>
Increase (decrease):			
Connection fees/impact fees	\$ 0	\$ 7,100	\$ 6,312,063
Contributions from developers	0	0	2,540,357
Contributions from other governmental units	0	(7,723,523)	(7,723,523)
Capital grants	0	0	1,125,804
Depreciation on assets acquired with capital grants	0	0	(892,431)
Contributions from other funds	<u>0</u>	<u>0</u>	<u>15,000</u>
Net increase (decrease) in contributions	<u>\$ 0</u>	<u>\$(7,716,423)</u>	<u>\$ 1,377,270</u>
Contributions, September 30, 2000	<u>\$1,968,341</u>	<u>\$(7,716,423)</u>	<u>\$116,478,355</u>
	<u>Internal Service Funds</u>		
	<u>Information Systems</u>	<u>Risk Management</u>	<u>Total</u>
Contributions, October 1, 1999	\$98,750	\$302,900	\$401,650
Increase in contributions from other funds	<u>1,095</u>	<u>0</u>	<u>1,095</u>
Contributions, September 30, 2000	<u>\$99,845</u>	<u>\$302,900</u>	<u>\$402,745</u>
	<u>Component Units</u>		
		<u>Titusville-Cocoa Airport Authority</u>	
Contributions, October 1, 1999		\$16,032,239	
Increase (decrease):			
Capital grants		\$ 1,289,770	
Depreciation on assets acquired with capital grants		<u>(451,002)</u>	
Net increase in contributions		<u>\$ 838,768</u>	
Contributions, September 30, 2000		<u>\$16,871,007</u>	

BREVARD COUNTY, FLORIDA
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24. **Segment Information For Enterprise Funds** - The County maintains seven Enterprise Funds, which provide solid waste collection and disposal, golfing, water and wastewater, and transportation. Selected condensed financial information relating to these funds is summarized as follows:

	Solid Waste Management Department	Solid Waste Collection Services	Water Resources Department
Current assets	\$ 33,769,524	\$ 2,458,540	\$ 25,239,307
Restricted assets	17,175,272	0	13,244,137
Property, plant, and equipment (net of accumulated depreciation)	64,412,576	0	127,910,239
Other assets	<u>369,487</u>	<u>0</u>	<u>652,862</u>
TOTAL ASSETS	<u>\$115,726,859</u>	<u>\$ 2,458,540</u>	<u>\$167,046,545</u>
Current liabilities (payable from current assets)	\$ 3,158,558	\$ 298,553	\$ 1,562,287
Current liabilities (payable from restricted assets)	2,104,195	0	5,521,973
Long-term liabilities (net of unamortized discount)	<u>43,045,776</u>	<u>0</u>	<u>77,471,173</u>
Total liabilities	<u>\$ 48,308,529</u>	<u>\$ 298,553</u>	<u>\$ 84,555,433</u>
Total contributions	<u>\$ 12,793,344</u>	<u>\$ 0</u>	<u>\$104,051,006</u>
Retained earnings (deficit):			
Reserved	\$ 17,048,579	\$ 0	\$ 10,990,839
Unreserved (accumulated deficit)	<u>37,576,407</u>	<u>2,159,987</u>	<u>(32,550,733)</u>
Total retained earnings (deficit)	<u>\$ 54,624,986</u>	<u>\$ 2,159,987</u>	<u>\$(21,559,894)</u>
Total fund equity	<u>\$ 67,418,330</u>	<u>\$ 2,159,987</u>	<u>\$ 82,491,112</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$115,726,859</u>	<u>\$ 2,458,540</u>	<u>\$167,046,545</u>
Revenues and expenses:			
Net operating revenues	\$ 18,384,213	\$ 7,604,977	\$ 18,747,151
Operating and maintenance expenses	20,024,688	8,251,060	11,461,987
Landfill closure and postclosure care	3,970,081	0	0
Depreciation	<u>1,452,730</u>	<u>0</u>	<u>6,888,801</u>
Operating income (loss)	\$ (7,063,286)	\$ (646,083)	\$ 396,363
Operating grants	6,270,321	279,288	65,732
Other non-operating revenues (expenses)	<u>1,220,476</u>	<u>406,442</u>	<u>(2,173,075)</u>
Net income (loss) before operating transfers	\$ 427,511	\$ 39,647	\$ (1,710,980)
Operating transfers in (out)	<u>(407,106)</u>	<u>(95,571)</u>	<u>(64,150)</u>
Net income (loss)	\$ 20,405	\$ (55,924)	\$ (1,775,130)
Depreciation on assets acquired with capital grants	<u>0</u>	<u>0</u>	<u>0</u>
Increase (decrease) in retained earnings	<u>\$ 20,405</u>	<u>\$ (55,924)</u>	<u>\$ (1,775,130)</u>
Additions to property, plant, and equipment	<u>\$ 10,330,378</u>	<u>\$ 0</u>	<u>\$ 7,376,268</u>
Disposal of property, plant, and equipment	<u>\$ 193,707</u>	<u>\$ 6,703</u>	<u>\$ 333,437</u>
Increase (decrease) in contributions	<u>\$ 1,218,322</u>	<u>\$ 0</u>	<u>\$ 7,626,998</u>
Net working capital	<u>\$ 30,610,966</u>	<u>\$ 2,159,987</u>	<u>\$ 23,677,020</u>

BREVARD COUNTY, FLORIDA
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Space Coast Area Transit	Brevard County Golf Courses	Barefoot Bay Water & Sewer District	Total Enterprise Funds
\$ 846,486	\$ 707,575	\$ 1,131,898	\$ 64,153,330
215,518	277,614	929,138	31,841,679
4,933,422	9,273,059	7,999,349	214,528,645
<u>0</u>	<u>132,556</u>	<u>462,808</u>	<u>1,617,713</u>
<u>\$ 5,995,426</u>	<u>\$ 10,390,804</u>	<u>\$10,523,193</u>	<u>\$312,141,367</u>
\$ 118,041	\$ 280,883	\$ 433,231	\$ 5,851,553
55,231	461,241	353,377	8,496,017
<u>189,570</u>	<u>10,270,885</u>	<u>16,764,586</u>	<u>147,741,990</u>
<u>\$ 362,842</u>	<u>\$ 11,013,009</u>	<u>\$17,551,194</u>	<u>\$162,089,560</u>
<u>\$ 5,382,087</u>	<u>\$ 1,968,341</u>	<u>\$(7,716,423)</u>	<u>\$116,478,355</u>
\$ 160,287	\$ 264,575	\$ 0	\$ 28,464,280
<u>90,210</u>	<u>(2,855,121)</u>	<u>688,422</u>	<u>5,109,172</u>
<u>\$ 250,497</u>	<u>\$ (2,590,546)</u>	<u>\$ 688,422</u>	<u>\$ 33,573,452</u>
<u>\$ 5,632,584</u>	<u>\$ (622,205)</u>	<u>\$(7,028,001)</u>	<u>\$150,051,807</u>
<u>\$ 5,995,426</u>	<u>\$ 10,390,804</u>	<u>\$10,523,193</u>	<u>\$312,141,367</u>
\$ 3,147,906	\$ 2,481,911	\$ 1,809,620	\$ 52,175,778
6,603,943	2,526,039	750,684	49,618,401
0	0	0	3,970,081
<u>954,501</u>	<u>225,020</u>	<u>683</u>	<u>9,521,735</u>
<u>\$(4,410,538)</u>	<u>\$(269,148)</u>	<u>\$ 1,058,253</u>	<u>\$(10,934,439)</u>
3,403,859	0	0	10,019,200
<u>65,345</u>	<u>(550,212)</u>	<u>(369,831)</u>	<u>(1,400,855)</u>
\$ (941,334)	\$ (819,360)	\$ 688,422	\$ (2,316,094)
<u>0</u>	<u>412,889</u>	<u>0</u>	<u>(153,938)</u>
\$ (941,334)	\$ (406,471)	\$ 688,422	\$ (2,470,032)
<u>892,431</u>	<u>0</u>	<u>0</u>	<u>892,431</u>
<u>\$ (48,903)</u>	<u>\$ (406,471)</u>	<u>\$ 688,422</u>	<u>\$ (1,557,601)</u>
<u>\$ 1,201,816</u>	<u>\$ 1,424,552</u>	<u>\$ 8,000,032</u>	<u>\$ 28,333,046</u>
<u>\$ 293,174</u>	<u>\$ 41,074</u>	<u>\$ 0</u>	<u>\$ 868,095</u>
<u>\$ 248,373</u>	<u>\$ 0</u>	<u>\$(7,716,423)</u>	<u>\$ 1,377,270</u>
<u>\$ 728,445</u>	<u>\$ 426,692</u>	<u>\$ 698,667</u>	<u>\$ 58,301,777</u>

BREVARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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25. Condensed Financial Statements - Discretely Presented Component Units

A. Balance Sheet

	A. Max Brewer Memorial <u>Law Library</u>	North Brevard County Public Library <u>District</u>	Merritt Island Redevelopment <u>Agency</u>
Assets and other debits:			
Cash	\$86,672	\$13,228	\$ 439,498
Other current assets	0	0	1,463
Due from other governmental units	0	0	0
Restricted assets	0	0	0
Property, plant, and equipment	0	0	0
Amount to be provided for retirement of long-term debt	0	0	864,425
Other assets	0	0	0
Total assets and other debits	<u>\$86,672</u>	<u>\$13,228</u>	<u>\$1,305,386</u>
Liabilities:			
Due to Brevard County	\$83,362	\$ 0	\$ 0
Other current liabilities	3,310	0	4,465
Long-term liabilities	0	0	864,425
Total liabilities	<u>\$86,672</u>	<u>\$ 0</u>	<u>\$ 868,890</u>
Fund equity and other credits:			
Contributions	\$ 0	\$ 0	\$ 0
Retained earnings	0	0	0
Fund balance	0	13,228	436,496
Total equity and other credits	<u>\$ 0</u>	<u>\$13,228</u>	<u>\$ 436,496</u>
Total liabilities, fund equity, and other credits	<u>\$86,672</u>	<u>\$13,228</u>	<u>\$1,305,386</u>

	Titusville- Cocoa Airport <u>Authority</u>	Melbourne- Tillman Water Control <u>District</u>	Housing Finance <u>Authority</u>	<u>Total</u>
Assets and other debits:				
Cash	\$ 1,534,148	\$1,276,551	\$3,982,696	\$ 7,332,793
Other current assets	21,727	48,660	279,228	351,078
Due from other governmental units	105,209	0	0	105,209
Restricted assets	537,306	0	0	537,306
Property, plant, and equipment	22,373,219	7,963,041	0	30,336,260
Amount to be provided for retirement of long-term debt	0	0	0	864,425
Other assets	26,890	46,701	0	73,591
Total assets and other debits	<u>\$24,598,499</u>	<u>\$9,334,953</u>	<u>\$4,261,924</u>	<u>\$39,600,662</u>
Liabilities:				
Due to Brevard County	\$ 0	\$ 0	\$ 0	\$ 83,362
Other current liabilities	458,601	83,147	2,413,527	2,963,050
Long-term liabilities	1,990,974	324,769	0	3,180,168
Total liabilities	<u>\$ 2,449,575</u>	<u>\$ 407,916</u>	<u>\$2,413,527</u>	<u>\$ 6,226,580</u>
Fund equity and other credits:				
Contributions	\$16,871,007	\$ 0	\$ 0	\$16,871,007
Retained earnings	5,277,917	8,927,037	1,848,397	16,053,351
Fund balance	0	0	0	449,724
Total equity and other credits	<u>\$22,148,924</u>	<u>\$8,927,037</u>	<u>\$1,848,397</u>	<u>\$33,374,082</u>
Total liabilities, fund equity, and other credits	<u>\$24,598,499</u>	<u>\$9,334,953</u>	<u>\$4,261,924</u>	<u>\$39,600,662</u>

BREVARD COUNTY, FLORIDA
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B. Statement of Revenues and Expenditures

	A. Max Brewer Memorial Law Library	North Brevard County Public Library District	Merritt Island Redevelopment Agency	Total
Revenues	<u>\$ 242,053</u>	<u>\$12,158</u>	<u>\$608,821</u>	<u>\$863,032</u>
Expenditures:				
Current	\$ 314,878	\$13,465	\$261,853	\$590,196
Debt service	<u>0</u>	<u>0</u>	<u>170,853</u>	<u>170,853</u>
Total expenditures	<u>\$ 314,878</u>	<u>\$13,465</u>	<u>\$432,706</u>	<u>\$761,049</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (72,825)</u>	<u>\$(1,307)</u>	<u>\$176,115</u>	<u>\$101,983</u>
Other financing sources:				
Operating transfers from Brevard County	<u>\$ 72,825</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 72,825</u>
Total other financing sources	<u>\$ 72,825</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 72,825</u>
Excess (deficiency) of revenues and other sources over expenditures and uses	<u>\$ 0</u>	<u>\$(1,307)</u>	<u>\$176,115</u>	<u>\$174,808</u>

C. Statement of Revenues and Expenses

	Titusville- Cocoa Airport Authority	Melbourne- Tillman Water Control District	Housing Finance Authority	Total
Net operating revenues	<u>\$1,250,113</u>	<u>\$1,293,848</u>	<u>\$238,938</u>	<u>\$2,782,899</u>
Operating expenses:				
Depreciation	\$ 589,815	\$ 519,375	\$ 0	\$1,109,190
Other operating expenses	<u>1,129,711</u>	<u>1,159,250</u>	<u>246,635</u>	<u>2,535,596</u>
Total operating expenses	<u>\$1,719,526</u>	<u>\$1,678,625</u>	<u>\$246,635</u>	<u>\$3,644,786</u>
Operating income (loss)	<u>\$ (469,413)</u>	<u>\$ (384,777)</u>	<u>\$ (7,697)</u>	<u>\$ (861,887)</u>
Non-operating revenues (expenses):				
Ad valorem taxes	\$ 164,024	\$ 0	\$ 0	\$ 164,024
Other non-operating revenues (expenses)	<u>11,980</u>	<u>79,823</u>	<u>5,042</u>	<u>96,845</u>
Total non-operating revenues (expenses)	<u>\$ 176,004</u>	<u>\$ 79,823</u>	<u>\$ 5,042</u>	<u>\$ 260,869</u>
Extraordinary gain	<u>\$ 0</u>	<u>\$ 85,951</u>	<u>\$ 0</u>	<u>\$ 85,951</u>
Net income (loss)	<u>\$ (293,409)</u>	<u>\$ (219,003)</u>	<u>\$ (2,655)</u>	<u>\$ (515,067)</u>

26. **Subsequent Events** – On February 20, 2001, the County approved a resolution and loan agreement to draw an amount not to exceed \$30,000,000 from the Florida Local Government Commission's tax exempt commercial paper program to provide temporary funding for capital improvements for recreational facilities. The commercial paper will be refinanced with voter-approved bonds. An initial draw of \$8,650,000 will be made March 27, 2001.

BREVARD COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

27. **Combining of Funds** – For financial reporting purposes, the Special Assessment Refunding Revenue Bonds, Series 1991 and the Capital Improvement Assessment Bond, Series 1990, previously reported as a Debt Service fund is now being reported as part of the General Fund for the fiscal year 2000.

For financial reporting purposes, the Central Fleet System, previously reported as an Internal Service fund, is now being reported as part of the General Fund for fiscal year 2000.

28. **Prior Period Adjustment** – During implementation of a new financial management software in fiscal year 2000, numerous errors involving the calculation of accumulated depreciation for proprietary fund fixed assets were discovered. Accordingly, the beginning retained earnings for Enterprise and Internal Service funds were restated. The cumulative effect on the results of operations, on the proprietary fund types as recorded in several previous years, is as follows:

	<u>Beginning Retained Earnings (deficit), as previously reported</u>	<u>Cumulative effect in prior years of accounting error</u>	<u>Beginning Retained Earnings (deficit), as restated</u>
Enterprise Funds:			
Solid Waste Management Department	\$50,718,271	\$ 3,886,310	\$54,604,581
Water Resources Department	(24,540,161)	4,755,397	(19,784,764)
Solid Waste Collection Service	2,215,911	0	2,215,911
Space Coast Area Transit	(158,141)	457,541	299,400
Brevard County Golf Courses	<u>(3,292,372)</u>	<u>1,108,297</u>	<u>(2,184,075)</u>
Total Enterprise Funds	<u>\$24,943,508</u>	<u>\$10,207,545</u>	<u>\$35,151,053</u>
Internal Service Funds:			
Information Systems	\$ 471,658	\$ 75,279	\$ 546,937
Risk Management	<u>7,067,027</u>	<u>4,304</u>	<u>7,071,331</u>
Total Internal Service Funds	<u>\$ 7,538,685</u>	<u>\$ 79,583</u>	<u>\$ 7,618,268</u>

GENERAL FUND

The General Fund is the general operating fund of Brevard County. It is used to account for all financial resources except those required to be accounted for in another fund.

BREVARD COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes:			
Ad valorem taxes	\$ 67,293,991	\$ 63,982,867	\$ (3,311,124)
Franchise fees	5,851,107	6,512,856	661,749
Total taxes	<u>\$ 73,145,098</u>	<u>\$ 70,495,723</u>	<u>\$ (2,649,375)</u>
Licenses and permits:			
Professional and occupational licenses	\$ 433,924	\$ 452,498	\$ 18,574
Building permits	1,872,045	2,355,795	483,750
Other licenses	1,562,464	1,601,162	38,698
Total licenses and permits	<u>\$ 3,868,433</u>	<u>\$ 4,409,455</u>	<u>\$ 541,022</u>
Intergovernmental revenues:			
Federal grants	\$ 4,595,599	\$ 3,034,741	\$ (1,560,858)
Federal payments in lieu of taxes	72,253	46,759	(25,494)
State grants	4,087,855	2,444,567	(1,643,288)
State shared revenues	26,629,299	27,380,425	751,126
Grants from other local units	0	68,950	68,950
Shared revenue from other local units	799,197	807,667	8,470
Total intergovernmental revenues	<u>\$ 36,184,203</u>	<u>\$ 33,783,109</u>	<u>\$ (2,401,094)</u>
Charges for services:			
General government	\$ 10,505,527	\$ 9,291,953	\$ (1,213,574)
Public safety	10,526	1,050	(9,476)
Transportation	158,549	145,530	(13,019)
Human services	1,001,734	976,092	(25,642)
Culture/recreation	1,809,927	1,888,036	78,109
Court-related revenues	6,408,711	6,918,572	509,861
Other charges for services	5,210,921	5,239,051	28,130
Total charges for services	<u>\$ 25,105,895</u>	<u>\$ 24,460,284</u>	<u>\$ (645,611)</u>
Fines and forfeits	<u>\$ 2,993,090</u>	<u>\$ 2,234,069</u>	<u>\$ (759,021)</u>
Miscellaneous revenues:			
Interest earnings	\$ 1,640,471	\$ 2,521,443	\$ 880,972
Rents and royalties	739,195	744,015	4,820
Special assessments	0	63,857	63,857
Sale of fixed assets	1,188,330	136,073	(1,052,257)
Contributions & donations	124,661	119,939	(4,722)
Other miscellaneous revenues	2,965,359	1,564,216	(1,401,143)
Total miscellaneous revenues	<u>\$ 6,658,016</u>	<u>\$ 5,149,543</u>	<u>\$ (1,508,473)</u>
Total revenues	<u>\$ 147,954,735</u>	<u>\$ 140,532,183</u>	<u>\$ (7,422,552)</u>
Expenditures:			
Current:			
General government:			
Legislative	\$ 1,029,161	\$ 1,124,460	\$ (95,299)
Executive	234,965	216,898	18,067
Financial and administrative	23,701,674	23,673,621	28,053
Legal counsel	1,076,748	1,053,995	22,753
Comprehensive planning	2,131,460	1,985,256	146,204
Judicial	24,194,932	23,182,164	1,012,768
Other general government	14,438,686	12,657,638	1,781,048
Total general government	<u>\$ 66,807,626</u>	<u>\$ 63,894,032</u>	<u>\$ 2,913,594</u>
Public safety:			
Law enforcement	\$ 24,157,795	\$ 22,669,595	\$ 1,488,200
Detention and/or correction	15,023,774	14,770,759	253,015
Protective inspections	4,641,024	4,352,021	289,003
Emergency and disaster relief services	1,997,915	1,243,578	754,337
Medical examiner	730,582	681,824	48,758
Other public safety	705,922	649,252	56,670
Total public safety	<u>\$ 47,257,012</u>	<u>\$ 44,367,029</u>	<u>\$ 2,889,983</u>

BREVARD COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Expenditures (continued)			
Physical environment:			
Conservation and resource management	\$ 2,486,174	\$ 1,859,411	\$ 626,763
Transportation:			
Road and street facilities	\$ 3,933,109	\$ 3,564,976	\$ 368,133
Airports	463,698	240,204	223,494
Other transportation	1,014,996	847,898	167,098
Total transportation	<u>\$ 5,411,803</u>	<u>\$ 4,653,078</u>	<u>\$ 758,725</u>
Economic environment:			
Industry development	\$ 1,412,931	\$ 1,408,043	\$ 4,888
Veterans services	203,946	197,678	6,268
Total economic environment	<u>\$ 1,616,877</u>	<u>\$ 1,605,721</u>	<u>\$ 11,156</u>
Human services:			
Health	\$ 5,275,967	\$ 5,352,448	\$ (76,481)
Mental health	1,207,115	1,233,531	(26,416)
Welfare	2,567,985	2,523,200	44,785
Developmental disabilities	20,100	14,313	5,787
Total human services	<u>\$ 9,071,167</u>	<u>\$ 9,123,492</u>	<u>\$ (52,325)</u>
Culture/recreation:			
Parks and recreation	\$ 10,282,793	\$ 8,515,728	\$ 1,767,065
Cultural services	139,750	107,849	31,901
Total culture/recreation	<u>\$ 10,422,543</u>	<u>\$ 8,623,577</u>	<u>\$ 1,798,966</u>
Debt service:			
Principal	\$ 786,104	\$ 797,954	\$ (11,850)
Interest	176,682	146,457	30,225
Total debt service	<u>\$ 962,786</u>	<u>\$ 944,411</u>	<u>\$ 18,375</u>
Total expenditures	<u>\$ 144,035,988</u>	<u>\$ 135,070,751</u>	<u>\$ 8,965,237</u>
Excess of revenues over expenditures	<u>\$ 3,918,747</u>	<u>\$ 5,461,432</u>	<u>\$ 1,542,685</u>
Other financing sources (uses):			
Operating transfers in	\$ 3,082,473	\$ 5,000,928	\$ 1,918,455
Operating transfers out	(10,740,750)	(10,931,281)	(190,531)
Operating transfers to component units	0	(72,825)	(72,825)
Debt proceeds	0	140,265	140,265
Total other financing sources (uses)	<u>\$ (7,658,277)</u>	<u>\$ (5,862,913)</u>	<u>\$ 1,795,364</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ (3,739,530)</u>	<u>\$ (401,481)</u>	<u>\$ 3,338,049</u>
Fund balance, October 1, 1999	25,252,545	25,252,545	0
Increase in reserve for inventory of supplies	<u>0</u>	<u>83,365</u>	<u>83,365</u>
Fund balance, September 30, 2000	<u><u>\$ 21,513,015</u></u>	<u><u>\$ 24,934,429</u></u>	<u><u>\$ 3,421,414</u></u>



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Recreation District IV Operating Fund - to account for an ad valorem tax levy of up to 0.9 mill in County Commission District IV in accordance with Chapter 71-544, Laws of Florida, for the provision of recreation facilities and programs.

Brevard County Free Public Library District Fund - to account for a county-wide ad valorem tax levy of up to 1.0 mill pursuant to Chapter 72-480, Laws of Florida, to operate and maintain the County library system.

Brevard County Mosquito Control District Fund - to account for a county-wide ad valorem taxing district pursuant to Chapter 18437, Laws of Florida, and Chapter 388, Florida Statutes, for the purpose of controlling arthropods.

Special Road And Bridge Districts Fund - to account for ad valorem tax levies in Districts I, II, III, IV, and V of up to 1.0 mill per district for the maintenance of roads, bridges, and canals of the community as provided by County Ordinances.

Brevard County Transportation Trust Fund - to account for the construction and maintenance of County roads. These activities include road maintenance, traffic control, right-of-way acquisition, and construction of new roadways. Funds are provided from state-shared revenues and gas taxes collected and distributed by the State of Florida, impact fees, and non-ad valorem revenue from the General Fund.

Criminal Justice Trust Fund - to account for mandatory court costs imposed upon those found guilty of criminal offenses that are to be used for various judicial expenses, as set forth in Section 27.3455, Florida Statutes.

SPECIAL REVENUE FUNDS (CONT'D)

Emergency Services Fund - to account for an ad valorem tax levy of up to 1.7 mills for the provision of fire protection services in accordance with Ordinance 90-35, impact fees, and a county-wide non-ad valorem assessment for the provision of emergency medical services.

Recreation District I M.S.T.U. Fund - to account for an ad valorem tax levy of up to 1.0 mill in County Commission District I for the operation of recreation programs in accordance with Ordinance 76-29.

Special Law Enforcement District Fund - to account for an ad valorem tax levy of up to 1.0 mill for the provision of law enforcement services to the community in accordance with county ordinances. This includes contracts with the City of Cape Canaveral, the Canaveral Port Authority, and the Housing Authority of Brevard County for law enforcement services.

Tourist Development Tax Fund - to account for the collection of sales tax levied against revenues associated with tourism in Brevard County. These taxes are to be expended to promote tourism, acquire and improve tourist facilities, finance beach improvement and renourishment, and construct a zoo and sports complex. This levy was established pursuant to Section 125.0104, Florida Statutes and Ordinance 86-25, as amended by 88-18, 90-17 and 92-21.

Surface Water Improvement Division Fund - to account for the collection of stormwater assessments in Districts I, II, III, IV, and V. These revenues are to be expended in accordance with Ordinance 90-34.

Housing And Urban Development Grants Fund - to account for an urban development program which provides suitable housing and living environments, and expands the economic opportunities for low and moderate income families.

SPECIAL REVENUE FUNDS (CONT'D)

State Housing Initiative Partnership Fund - to account for a local housing program which expands the supply of affordable housing for low income families pursuant to Section 420.9075, Florida Statutes.

Records Modernization Trust Fund - to account for service charges collected on recording fees to be used for modernization of the official records system, as set forth in Section 28.24, Florida Statutes.

BREVARD COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 SEPTEMBER 30, 2000

	<i>Recreation District IV Operating</i>	<i>Brevard County Free Public Library District</i>	<i>Brevard County Mosquito Control District</i>
<u>ASSETS</u>			
Cash	\$ 437,588	\$ 3,176,215	\$ 2,797,773
Cash with escrow and paying agent	0	0	0
Investments	0	0	0
Receivables:			
Accounts (net of \$1,876,319 allowance for doubtful accounts)	901	6,966	0
Accrued interest receivable	2,305	10,603	8,050
Due from other funds	5,553	70,897	21,448
Due from other governmental units	59,624	0	62,409
Inventory of supplies	13,401	0	370,108
TOTAL ASSETS	<u>\$ 519,372</u>	<u>\$ 3,264,681</u>	<u>\$ 3,259,788</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Vouchers payable	\$ 63,137	\$ 153,639	\$ 23,886
Contracts payable	0	0	0
Accrued wages and benefits payable	0	0	0
Due to other funds	0	0	0
Due to other governmental units	0	0	0
Deferred income	0	0	0
Advances from other funds	0	0	0
Total liabilities	<u>\$ 63,137</u>	<u>\$ 153,639</u>	<u>\$ 23,886</u>
Fund balances:			
Reserve for debt service	\$ 0	\$ 0	\$ 0
Reserve for inventory of supplies	13,401	0	370,108
Unreserved			
Designated for subsequent years expenditures	442,834	3,111,042	2,865,794
Total fund balances	<u>\$ 456,235</u>	<u>\$ 3,111,042</u>	<u>\$ 3,235,902</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 519,372</u>	<u>\$ 3,264,681</u>	<u>\$ 3,259,788</u>

<i>Special Road And Bridge Districts</i>	<i>Brevard County Transportation Trust</i>	<i>Criminal Justice Trust</i>	<i>Emergency Services</i>	<i>Recreation District I M.S.T.U.</i>
\$ 3,028,625	\$ 16,610,789	\$ 0	\$ 2,770,946	\$ 508,672
0	0	0	0	0
0	34,011,819	0	0	0
0	423,106	0	3,012,432	1,342
7,563	928,811	976	32,926	1,104
93,395	0	0	96,181	7,198
1,964	2,186,309	0	0	0
138,753	10,912	0	137,275	17,546
<u>\$ 3,270,300</u>	<u>\$ 54,171,746</u>	<u>\$ 976</u>	<u>\$ 6,049,760</u>	<u>\$ 535,862</u>
\$ 194,865	\$ 875,582	\$ 0	\$ 923,513	\$ 48,289
0	733,795	0	2,156	0
0	0	0	0	0
0	425,788	976	0	0
0	4,901	0	0	0
0	0	0	253,398	0
0	0	0	92,282	0
<u>\$ 194,865</u>	<u>\$ 2,040,066</u>	<u>\$ 976</u>	<u>\$ 1,271,349</u>	<u>\$ 48,289</u>
\$ 0	\$ 538,062	\$ 0	\$ 0	\$ 0
138,753	10,912	0	137,275	17,546
<u>2,936,682</u>	<u>51,582,706</u>	<u>0</u>	<u>4,641,136</u>	<u>470,027</u>
<u>\$ 3,075,435</u>	<u>\$ 52,131,680</u>	<u>\$ 0</u>	<u>\$ 4,778,411</u>	<u>\$ 487,573</u>
<u>\$ 3,270,300</u>	<u>\$ 54,171,746</u>	<u>\$ 976</u>	<u>\$ 6,049,760</u>	<u>\$ 535,862</u>

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2000

	<i>Special Law Enforcement District</i>	<i>Tourist Development Tax</i>	<i>Surface Water Improvement Division</i>
<u>ASSETS</u>			
Cash	\$ 848,027	\$ 6,889,124	\$ 5,777,965
Cash with escrow and paying agent	0	5,553,598	0
Investments	0	0	0
Receivables:			
Accounts (net of \$1,876,319 allowance for doubtful accounts)	0	0	0
Accrued interest receivable	590	32,865	14,585
Due from other funds	931,199	375,452	17,457
Due from other governmental units	122,635	355,055	53,237
Inventory of supplies	<u>0</u>	<u>15,372</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,902,451</u>	<u>\$ 13,221,466</u>	<u>\$ 5,863,244</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Vouchers payable	\$ 26,259	\$ 276,657	\$ 104,137
Contracts payable	0	195,461	76,754
Accrued wages and benefits payable	273,724	0	0
Due to other funds	74,311	0	0
Due to other governmental units	0	0	0
Deferred income	0	0	0
Advances from other funds	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>\$ 374,294</u>	<u>\$ 472,118</u>	<u>\$ 180,891</u>
Fund balances:			
Reserve for debt service	\$ 0	\$ 0	\$ 0
Reserve for inventory of supplies	0	15,372	0
Unreserved			
Designated for subsequent years expenditures	<u>1,528,157</u>	<u>12,733,976</u>	<u>5,682,353</u>
Total fund balances	<u>\$ 1,528,157</u>	<u>\$ 12,749,348</u>	<u>\$ 5,682,353</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,902,451</u>	<u>\$ 13,221,466</u>	<u>\$ 5,863,244</u>

<i>Housing & Urban Development Grants</i>	<i>State Housing Initiative Partnership</i>	<i>Records Modernization Trust</i>	<i>Total</i>
\$ 19,755	\$ 1,370,499	\$ 210,728	\$ 44,446,706
0	0	0	5,553,598
0	0	0	34,011,819
93	22,716	0	3,467,556
0	3,865	0	1,044,243
0	22,139	0	1,640,919
259,765	0	0	3,100,998
0	0	0	703,367
<u>\$ 279,613</u>	<u>\$ 1,419,219</u>	<u>\$ 210,728</u>	<u>\$ 93,969,206</u>
\$ 227,728	\$ 1,250	\$ 0	\$ 2,918,942
0	0	0	1,008,166
0	0	0	273,724
51,885	4,015	0	556,975
0	0	0	4,901
0	0	0	253,398
0	0	0	92,282
<u>\$ 279,613</u>	<u>\$ 5,265</u>	<u>\$ 0</u>	<u>\$ 5,108,388</u>
\$ 0	\$ 0	\$ 0	\$ 538,062
0	0	0	703,367
0	1,413,954	210,728	87,619,389
<u>\$ 0</u>	<u>\$ 1,413,954</u>	<u>\$ 210,728</u>	<u>\$ 88,860,818</u>
<u>\$ 279,613</u>	<u>\$ 1,419,219</u>	<u>\$ 210,728</u>	<u>\$ 93,969,206</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Recreation District IV Operating</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 944,062	\$ 906,524	\$ (37,538)
Intergovernmental revenues	14,946	15,386	440
Charges for services	249,358	252,553	3,195
Fines and forfeits	0	0	0
Miscellaneous revenues	74,143	86,270	12,127
Total revenues	<u>\$ 1,282,509</u>	<u>\$ 1,260,733</u>	<u>\$ (21,776)</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	0	0	0
Physical environment	0	0	0
Transportation	0	0	0
Economic environment	0	0	0
Human services	0	0	0
Culture/recreation	3,419,964	3,008,604	411,360
Debt service:			
Principal	0	0	0
Interest and other charges	0	0	0
Total expenditures	<u>\$ 3,419,964</u>	<u>\$ 3,008,604</u>	<u>\$ 411,360</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,137,455)</u>	<u>\$ (1,747,871)</u>	<u>\$ 389,584</u>
Other financing sources (uses):			
Operating transfers in	\$ 1,721,912	\$ 1,711,923	\$ (9,989)
Operating transfers out	(71,421)	(72,306)	(885)
Debt proceeds	0	0	0
Total other financing sources (uses)	<u>\$ 1,650,491</u>	<u>\$ 1,639,617</u>	<u>\$ (10,874)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (486,964)</u>	<u>\$ (108,254)</u>	<u>\$ 378,710</u>
Fund balances, October 1, 1999	567,518	567,518	0
Increase (decrease) in reserve for inventory of supplies	<u>0</u>	<u>(3,029)</u>	<u>(3,029)</u>
Fund balances, September 30, 2000	<u>\$ 80,554</u>	<u>\$ 456,235</u>	<u>\$ 375,681</u>

<u>Brevard County Free Public Library District</u>			<u>Brevard County Mosquito Control District</u>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 11,572,285	\$ 11,039,247	\$ (533,038)	\$ 3,486,794	\$ 3,332,401	\$ (154,393)
1,210,116	1,145,523	(64,593)	500,289	301,730	(198,559)
24,980	3,064	(21,916)	0	0	0
370,600	398,036	27,436	0	0	0
410,250	387,147	(23,103)	135,670	238,944	103,274
<u>\$ 13,588,231</u>	<u>\$ 12,973,017</u>	<u>\$ (615,214)</u>	<u>\$ 4,122,753</u>	<u>\$ 3,873,075</u>	<u>\$ (249,678)</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	390,156	257,177	132,979
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	6,657,562	3,812,076	2,845,486
14,800,146	11,934,362	2,865,784	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 14,800,146</u>	<u>\$ 11,934,362</u>	<u>\$ 2,865,784</u>	<u>\$ 7,047,718</u>	<u>\$ 4,069,253</u>	<u>\$ 2,978,465</u>
<u>\$ (1,211,915)</u>	<u>\$ 1,038,655</u>	<u>\$ 2,250,570</u>	<u>\$ (2,924,965)</u>	<u>\$ (196,178)</u>	<u>\$ 2,728,787</u>
\$ 98,873	\$ 309,173	\$ 210,300	\$ 247,540	\$ 194,334	\$ (53,206)
(1,597,962)	(1,606,766)	(8,804)	(135,400)	(136,382)	(982)
0	0	0	0	0	0
<u>\$ (1,499,089)</u>	<u>\$ (1,297,593)</u>	<u>\$ 201,496</u>	<u>\$ 112,140</u>	<u>\$ 57,952</u>	<u>\$ (54,188)</u>
\$ (2,711,004)	\$ (258,938)	\$ 2,452,066	\$ (2,812,825)	\$ (138,226)	\$ 2,674,599
3,369,980	3,369,980	0	3,278,861	3,278,861	0
0	0	0	0	95,267	95,267
<u>\$ 658,976</u>	<u>\$ 3,111,042</u>	<u>\$ 2,452,066</u>	<u>\$ 466,036</u>	<u>\$ 3,235,902</u>	<u>\$ 2,769,866</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Special Road And Bridge Districts</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 3,955,324	\$ 3,786,755	\$ (168,569)
Intergovernmental revenues	157,895	78,210	(79,685)
Charges for services	41,000	184,043	143,043
Fines and forfeits	0	0	0
Miscellaneous revenues	<u>247,776</u>	<u>376,610</u>	<u>128,834</u>
Total revenues	<u>\$ 4,401,995</u>	<u>\$ 4,425,618</u>	<u>\$ 23,623</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	0	0	0
Physical environment	0	0	0
Transportation	6,868,469	4,651,423	2,217,046
Economic environment	0	0	0
Human services	0	0	0
Culture/recreation	0	0	0
Debt service:			
Principal	0	0	0
Interest and other charges	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>\$ 6,868,469</u>	<u>\$ 4,651,423</u>	<u>\$ 2,217,046</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,466,474)</u>	<u>\$ (225,805)</u>	<u>\$ 2,240,669</u>
Other financing sources (uses):			
Operating transfers in	\$ 12,500	\$ 19,460	\$ 6,960
Operating transfers out	(169,465)	(155,984)	13,481
Debt proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>\$ (156,965)</u>	<u>\$ (136,524)</u>	<u>\$ 20,441</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,623,439)</u>	<u>\$ (362,329)</u>	<u>\$ 2,261,110</u>
Fund balances, October 1, 1999	3,299,011	3,299,011	0
Increase (decrease) in reserve for inventory of supplies	<u>0</u>	<u>138,753</u>	<u>138,753</u>
Fund balances, September 30, 2000	<u><u>\$ 675,572</u></u>	<u><u>\$ 3,075,435</u></u>	<u><u>\$ 2,399,863</u></u>

<u>Brevard County Transportation Trust</u>			<u>Criminal Justice Trust</u>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 7,237,008	\$ 7,288,445	\$ 51,437	\$ 0	\$ 0	\$ 0
8,580,966	8,510,337	(70,629)	0	0	0
3,329,388	2,273,853	(1,055,535)	704,028	550,076	(153,952)
0	0	0	0	0	0
<u>5,627,209</u>	<u>6,116,152</u>	<u>488,943</u>	<u>3,106</u>	<u>9,486</u>	<u>6,380</u>
\$ <u>24,774,571</u>	\$ <u>24,188,787</u>	\$ <u>(585,784)</u>	\$ <u>707,134</u>	\$ <u>559,562</u>	\$ <u>(147,572)</u>
\$ 0	\$ 0	\$ 0	\$ 671,777	\$ 559,562	\$ 112,215
0	0	0	0	0	0
0	0	0	0	0	0
71,976,913	20,714,175	51,262,738	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
10,030,000	10,031,729	(1,729)	0	0	0
<u>1,831,339</u>	<u>1,823,517</u>	<u>7,822</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>83,838,252</u>	\$ <u>32,569,421</u>	\$ <u>51,268,831</u>	\$ <u>671,777</u>	\$ <u>559,562</u>	\$ <u>112,215</u>
\$ <u>(59,063,681)</u>	\$ <u>(8,380,634)</u>	\$ <u>50,683,047</u>	\$ <u>35,357</u>	\$ <u>0</u>	\$ <u>(35,357)</u>
\$ 284,146	\$ 289,037	\$ 4,891	\$ 0	\$ 0	\$ 0
(718,753)	(225,860)	492,893	0	0	0
<u>39,112,655</u>	<u>39,112,655</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>38,678,048</u>	\$ <u>39,175,832</u>	\$ <u>497,784</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
\$ (20,385,633)	\$ 30,795,198	\$ 51,180,831	\$ 35,357	\$ 0	\$ (35,357)
21,493,990	21,493,990	0	0	0	0
<u>0</u>	<u>(157,508)</u>	<u>(157,508)</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>1,108,357</u>	\$ <u>52,131,680</u>	\$ <u>51,023,323</u>	\$ <u>35,357</u>	\$ <u>0</u>	\$ <u>(35,357)</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Emergency Services</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 16,322,713	\$ 15,613,195	\$ (709,518)
Intergovernmental revenues	1,577,006	1,284,419	(292,587)
Charges for services	11,551,003	11,474,017	(76,986)
Fines and forfeits	288,600	314,775	26,175
Miscellaneous revenues	<u>8,206,922</u>	<u>8,395,863</u>	<u>188,941</u>
Total revenues	<u>\$ 37,946,244</u>	<u>\$ 37,082,269</u>	<u>\$ (863,975)</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	39,355,171	35,331,723	4,023,448
Physical environment	0	0	0
Transportation	0	0	0
Economic environment	0	0	0
Human services	0	0	0
Culture/recreation	0	0	0
Debt service:			
Principal	547,051	94,134	452,917
Interest and other charges	<u>208,845</u>	<u>191,059</u>	<u>17,786</u>
Total expenditures	<u>\$ 40,111,067</u>	<u>\$ 35,616,916</u>	<u>\$ 4,494,151</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,164,823)</u>	<u>\$ 1,465,353</u>	<u>\$ 3,630,176</u>
Other financing sources (uses):			
Operating transfers in	\$ 451,164	\$ 498,982	\$ 47,818
Operating transfers out	(1,475,168)	(1,453,541)	21,627
Debt proceeds	<u>1,400,000</u>	<u>1,400,000</u>	<u>0</u>
Total other financing sources (uses)	<u>\$ 375,996</u>	<u>\$ 445,441</u>	<u>\$ 69,445</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,788,827)</u>	<u>\$ 1,910,794</u>	<u>\$ 3,699,621</u>
Fund balances, October 1, 1999	2,919,145	2,919,145	0
Increase (decrease) in reserve for inventory of supplies	<u>0</u>	<u>(51,528)</u>	<u>(51,528)</u>
Fund balances, September 30, 2000	<u>\$ 1,130,318</u>	<u>\$ 4,778,411</u>	<u>\$ 3,648,093</u>

<i>Recreation District I M.S.T.U.</i>			<i>Special Law Enforcement District</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 1,135,916	\$ 1,078,368	\$ (57,548)	\$ 6,093,578	\$ 5,834,588	\$ (258,990)
82,178	79,399	(2,779)	502,168	244,225	(257,943)
247,854	227,404	(20,450)	2,319,783	2,010,699	(309,084)
0	0	0	24,000	26,252	2,252
143,468	112,884	(30,584)	245,500	191,387	(54,113)
<u>\$ 1,609,416</u>	<u>\$ 1,498,055</u>	<u>\$ (111,361)</u>	<u>\$ 9,185,029</u>	<u>\$ 8,307,151</u>	<u>\$ (877,878)</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	9,411,041	8,456,271	954,770
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,348,936	3,862,487	486,449	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 4,348,936</u>	<u>\$ 3,862,487</u>	<u>\$ 486,449</u>	<u>\$ 9,411,041</u>	<u>\$ 8,456,271</u>	<u>\$ 954,770</u>
<u>\$ (2,739,520)</u>	<u>\$ (2,364,432)</u>	<u>\$ 375,088</u>	<u>\$ (226,012)</u>	<u>\$ (149,120)</u>	<u>\$ 76,892</u>
\$ 2,077,619	\$ 2,077,888	\$ 269	\$ 15,000	\$ 913,206	\$ 898,206
(77,023)	(78,842)	(1,819)	(258,906)	(303,955)	(45,049)
0	0	0	0	0	0
<u>\$ 2,000,596</u>	<u>\$ 1,999,046</u>	<u>\$ (1,550)</u>	<u>\$ (243,906)</u>	<u>\$ 609,251</u>	<u>\$ 853,157</u>
\$ (738,924)	\$ (365,386)	\$ 373,538	\$ (469,918)	\$ 460,131	\$ 930,049
852,050	852,050	0	1,068,026	1,068,026	0
0	909	909	0	0	0
<u>\$ 113,126</u>	<u>\$ 487,573</u>	<u>\$ 374,447</u>	<u>\$ 598,108</u>	<u>\$ 1,528,157</u>	<u>\$ 930,049</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Tourist Development Tax</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 4,533,173	\$ 5,225,511	\$ 692,338
Intergovernmental revenues	0	2,962,161	2,962,161
Charges for services	0	2,035	2,035
Fines and forfeits	0	0	0
Miscellaneous revenues	325,638	580,358	254,720
<u>Total revenues</u>	<u>\$ 4,858,811</u>	<u>\$ 8,770,065</u>	<u>\$ 3,911,254</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	0	0	0
Physical environment	5,491,455	199,976	5,291,479
Transportation	0	0	0
Economic environment	3,039,607	2,166,868	872,739
Human services	0	0	0
Culture/recreation	2,575,295	407,124	2,168,171
Debt service:			
Principal	0	0	0
Interest and other charges	0	0	0
<u>Total expenditures</u>	<u>\$ 11,106,357</u>	<u>\$ 2,773,968</u>	<u>\$ 8,332,389</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (6,247,546)</u>	<u>\$ 5,996,097</u>	<u>\$ 12,243,643</u>
Other financing sources (uses):			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	(1,387,676)	(1,140,284)	247,392
Debt proceeds	0	0	0
<u>Total other financing sources (uses)</u>	<u>\$ (1,387,676)</u>	<u>\$ (1,140,284)</u>	<u>\$ 247,392</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (7,635,222)</u>	<u>\$ 4,855,813</u>	<u>\$ 12,491,035</u>
Fund balances, October 1, 1999	7,912,421	7,912,421	0
Increase (decrease) in reserve for inventory of supplies	0	(18,886)	(18,886)
<u>Fund balances, September 30, 2000</u>	<u>\$ 277,199</u>	<u>\$ 12,749,348</u>	<u>\$ 12,472,149</u>

<i>Surface Water Improvement Division</i>			<i>Housing & Urban Development Grants</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1,294,549	62,154	(1,232,395)	7,533,678	2,687,366	(4,846,312)
200,957	153,163	(47,794)	0	0	0
0	0	0	0	0	0
<u>3,412,305</u>	<u>3,524,029</u>	<u>111,724</u>	<u>0</u>	<u>7</u>	<u>7</u>
<u>\$ 4,907,811</u>	<u>\$ 3,739,346</u>	<u>\$ (1,168,465)</u>	<u>\$ 7,533,678</u>	<u>\$ 2,687,373</u>	<u>\$ (4,846,305)</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
9,713,646	3,084,810	6,628,836	0	0	0
0	0	0	0	0	0
0	0	0	7,156,994	2,687,373	4,469,621
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 9,713,646</u>	<u>\$ 3,084,810</u>	<u>\$ 6,628,836</u>	<u>\$ 7,156,994</u>	<u>\$ 2,687,373</u>	<u>\$ 4,469,621</u>
<u>\$ (4,805,835)</u>	<u>\$ 654,536</u>	<u>\$ 5,460,371</u>	<u>\$ 376,684</u>	<u>\$ 0</u>	<u>\$ (376,684)</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(65,769)	(63,892)	1,877	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ (65,769)</u>	<u>\$ (63,892)</u>	<u>\$ 1,877</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ (4,871,604)	\$ 590,644	\$ 5,462,248	\$ 376,684	\$ 0	\$ (376,684)
5,091,709	5,091,709	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 220,105</u>	<u>\$ 5,682,353</u>	<u>\$ 5,462,248</u>	<u>\$ 376,684</u>	<u>\$ 0</u>	<u>\$ (376,684)</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<u>State Housing Initiative Partnership</u>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental revenues	2,062,260	2,200,254	137,994
Charges for services	900	2,542	1,642
Fines and forfeits	0	0	0
Miscellaneous revenues	60,000	120,250	60,250
Total revenues	<u>\$ 2,123,160</u>	<u>\$ 2,323,046</u>	<u>\$ 199,886</u>
Expenditures:			
Current:			
General government	\$ 0	\$ 0	\$ 0
Public safety	0	0	0
Physical environment	0	0	0
Transportation	0	0	0
Economic environment	4,697,992	3,574,778	1,123,214
Human services	0	0	0
Culture/recreation	0	0	0
Debt service:			
Principal	0	0	0
Interest and other charges	0	0	0
Total expenditures	<u>\$ 4,697,992</u>	<u>\$ 3,574,778</u>	<u>\$ 1,123,214</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,574,832)</u>	<u>\$ (1,251,732)</u>	<u>\$ 1,323,100</u>
Other financing sources (uses):			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0
Debt proceeds	0	0	0
Total other financing sources (uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,574,832)</u>	<u>\$ (1,251,732)</u>	<u>\$ 1,323,100</u>
Fund balances, October 1, 1999	2,665,686	2,665,686	0
Increase (decrease) in reserve for inventory of supplies	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30, 2000	<u>\$ 90,854</u>	<u>\$ 1,413,954</u>	<u>\$ 1,323,100</u>

<i>Records Modernization Trust</i>			<i>Total</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 0	\$ 0	\$ 0	\$ 55,280,853	\$ 54,105,034	\$ (1,175,819)
417,904	0	(417,904)	23,933,955	19,571,164	(4,362,791)
290,800	273,714	(17,086)	18,960,051	17,407,163	(1,552,888)
0	0	0	683,200	739,063	55,863
26,000	26,010	10	18,917,987	20,165,397	1,247,410
<u>\$ 734,704</u>	<u>\$ 299,724</u>	<u>\$ (434,980)</u>	<u>\$ 117,776,046</u>	<u>\$ 111,987,821</u>	<u>\$ (5,788,225)</u>
\$ 1,258,804	\$ 472,285	\$ 786,519	\$ 1,930,581	\$ 1,031,847	\$ 898,734
0	0	0	48,766,212	43,787,994	4,978,218
0	0	0	15,595,257	3,541,963	12,053,294
0	0	0	78,845,382	25,365,598	53,479,784
0	0	0	14,894,593	8,429,019	6,465,574
0	0	0	6,657,562	3,812,076	2,845,486
0	0	0	25,144,341	19,212,577	5,931,764
0	0	0	10,577,051	10,125,863	451,188
0	0	0	2,040,184	2,014,576	25,608
<u>\$ 1,258,804</u>	<u>\$ 472,285</u>	<u>\$ 786,519</u>	<u>\$ 204,451,163</u>	<u>\$ 117,321,513</u>	<u>\$ 87,129,650</u>
<u>\$ (524,100)</u>	<u>\$ (172,561)</u>	<u>\$ 351,539</u>	<u>\$ (86,675,117)</u>	<u>\$ (5,333,692)</u>	<u>\$ 81,341,425</u>
\$ 0	\$ 0	\$ 0	\$ 4,908,754	\$ 6,014,003	\$ 1,105,249
0	0	0	(5,957,543)	(5,237,812)	719,731
0	0	0	40,512,655	40,512,655	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,463,866</u>	<u>\$ 41,288,846</u>	<u>\$ 1,824,980</u>
\$ (524,100)	\$ (172,561)	\$ 351,539	\$ (47,211,251)	\$ 35,955,154	\$ 83,166,405
383,289	383,289	0	52,901,686	52,901,686	0
0	0	0	0	3,978	3,978
<u>\$ (140,811)</u>	<u>\$ 210,728</u>	<u>\$ 351,539</u>	<u>\$ 5,690,435</u>	<u>\$ 88,860,818</u>	<u>\$ 83,170,383</u>



DEBT SERVICE FUNDS

Debt Service Funds are used to account for accumulation of resources and payment of general long-term debt principal, interest, and related costs for each outstanding debt issue reflected in Brevard County's General Long-Term Debt Account Group.

Mental Health Facilities Refunding Revenue Bonds, Series 1994A - to refund Mental Health Facilities Revenue Bonds, Series 1980, which were issued to finance the acquisition and construction of, and improvements to, mental health centers.

Tourist Development Tax Revenue Bonds, Series 1993 - to finance the construction of a baseball spring training facility within Brevard County.

Sales Tax Revenue Bonds - to finance the acquisition and construction of capital improvements within Brevard County.

Capital Improvement Refunding Revenue Bonds, Series 1987 - to refund Improvement Bonds, Series I, which were issued to finance the acquisition of land and construction of certain roads, drainage, and utility improvements for the development of the Spaceport Florida Industrial Park and the acquisition and construction of certain rights-of-way, roads, water distribution, sewage, drainage, and related improvements within various municipal service benefit units in Brevard County.

Commercial Paper Note - to finance the acquisition and construction of certain water system improvements, road paving, canal dredging, and culverts in Brevard County.

Limited Ad Valorem Tax Bonds - to finance the acquisition and preservation of environmentally endangered land in Brevard County and make improvements thereon as appropriate for passive recreation and environmental education, and to partially refund Limited Ad Valorem Tax Bonds, Series 1991.

Second Guaranteed Entitlement Bonds, Series 1996 - to finance the acquisition and construction of recreational facilities in the Port St. John/Canaveral Groves Recreational Facilities Municipal Service Taxing Unit.

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
SEPTEMBER 30, 2000

	<i>Mental Health Facilities Refunding Revenue Bonds, Series 1994A</i>	<i>Tourist Development Tax Revenue Bonds, Series 1993</i>
<u>ASSETS</u>		
Cash	\$ 438,904	\$ 816,814
Receivables:		
Special assessments:		
Current	0	0
Deferred	0	0
Accounts	10,593	0
Accrued interest	931	10,202
Due from other funds	0	0
Capital lease receivable	1,235,000	0
TOTAL ASSETS	<u>\$ 1,685,428</u>	<u>\$ 827,016</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Due to other funds	0	0
Due to other governmental units	0	0
Deferred income	1,235,000	0
Advances from other funds	0	0
Total liabilities	<u>\$ 1,235,000</u>	<u>\$ 0</u>
Fund balances:		
Reserve for debt service	\$ 345,296	\$ 827,016
Unreserved		
Designated for debt service	105,132	0
Total fund balances	<u>\$ 450,428</u>	<u>\$ 827,016</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,685,428</u>	<u>\$ 827,016</u>

<i>Sales Tax Revenue Bonds</i>	<i>Capital Improvement Refunding Revenue Bonds, Series 1987</i>	<i>Commercial Paper Note</i>	<i>Limited Ad Valorem Tax Bonds</i>
\$ 696,545	\$ 0	\$ 162,666	\$ 5,839,379
0	0	108,020	0
0	0	374,664	0
0	0	0	0
1,348	0	42,690	15,161
0	0	16,337	47,471
0	0	0	0
<u>\$ 697,893</u>	<u>\$ 0</u>	<u>\$ 704,377</u>	<u>\$ 5,902,011</u>
\$ 90,500	\$ 0	\$ 0	\$ 0
64,268	0	2,376	37,213
0	0	374,664	0
0	0	46,915	0
<u>\$ 154,768</u>	<u>\$ 0</u>	<u>\$ 423,955</u>	<u>\$ 37,213</u>
\$ 0	\$ 0	\$ 0	\$ 0
<u>543,125</u>	<u>0</u>	<u>280,422</u>	<u>5,864,798</u>
<u>\$ 543,125</u>	<u>\$ 0</u>	<u>\$ 280,422</u>	<u>\$ 5,864,798</u>
<u>\$ 697,893</u>	<u>\$ 0</u>	<u>\$ 704,377</u>	<u>\$ 5,902,011</u>

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
SEPTEMBER 30, 2000

	<i>Second Guaranteed Entitlement Bonds, Series 1996</i>	<i>Total</i>
<u>ASSETS</u>		
Cash	\$ 784,628	\$ 8,738,936
Receivables:		
Special assessments:		
Current	0	108,020
Deferred	0	374,664
Accounts	0	10,593
Accrued interest	984	71,316
Due from other funds	2,783	66,591
Capital lease receivable	0	1,235,000
TOTAL ASSETS	<u>\$ 788,395</u>	<u>\$ 10,605,120</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Due to other funds	\$ 0	\$ 90,500
Due to other governmental units	87,604	191,461
Deferred income	0	1,609,664
Advances from other funds	0	46,915
Total liabilities	<u>\$ 87,604</u>	<u>\$ 1,938,540</u>
Fund balances:		
Reserve for debt service	\$ 700,791	\$ 1,873,103
Unreserved		
Designated for debt service	0	6,793,477
Total fund balances	<u>\$ 700,791</u>	<u>\$ 8,666,580</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 788,395</u>	<u>\$ 10,605,120</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Mental Health Facilities Refunding Revenue Bonds, Series 1994z</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Charges for services	0	0	0
Miscellaneous revenues	<u>177,933</u>	<u>184,066</u>	<u>6,133</u>
Total revenues	<u>\$ 177,933</u>	<u>\$ 184,066</u>	<u>\$ 6,133</u>
Expenditures			
Debt service:			
Principal	\$ 276,485	\$ 105,000	\$ 171,485
Interest and other charges	<u>71,893</u>	<u>71,893</u>	<u>0</u>
Total expenditures	<u>\$ 348,378</u>	<u>\$ 176,893</u>	<u>\$ 171,485</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (170,445)</u>	<u>\$ 7,173</u>	<u>\$ 177,618</u>
Other financing sources (uses):			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0
Debt proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (170,445)</u>	<u>\$ 7,173</u>	<u>\$ 177,618</u>
Fund balances, October 1, 1999	443,255	443,255	0
Residual equity transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30, 2000	<u><u>\$ 272,810</u></u>	<u><u>\$ 450,428</u></u>	<u><u>\$ 177,618</u></u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<u><i>Tourist Development Tax Revenue Bonds, Series 1993</i></u>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Charges for services	0	0	0
Miscellaneous revenues	<u>58,852</u>	<u>54,881</u>	<u>(3,971)</u>
Total revenues	<u>\$ 58,852</u>	<u>\$ 54,881</u>	<u>\$ (3,971)</u>
Expenditures			
Debt service:			
Principal	\$ 250,000	\$ 250,000	\$ 0
Interest and other charges	<u>478,706</u>	<u>478,706</u>	<u>0</u>
Total expenditures	<u>\$ 728,706</u>	<u>\$ 728,706</u>	<u>\$ 0</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (669,854)</u>	<u>\$ (673,825)</u>	<u>\$ (3,971)</u>
Other financing sources (uses):			
Operating transfers in	\$ 698,453	\$ 698,453	\$ 0
Operating transfers out	0	0	0
Debt proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>\$ 698,453</u>	<u>\$ 698,453</u>	<u>\$ 0</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 28,599	\$ 24,628	\$ (3,971)
Fund balances, October 1, 1999	802,388	802,388	0
Residual equity transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, September 30, 2000	<u>\$ 830,987</u>	<u>\$ 827,016</u>	<u>\$ (3,971)</u>

<u>Sales Tax Revenue Bonds</u>			<u>Capital Improvement Refunding Revenue Bonds, Series 1987</u>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
526,315	587,663	61,348	0	0	0
4,536	30,044	25,508	0	0	0
<u>\$ 530,851</u>	<u>\$ 617,707</u>	<u>\$ 86,856</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 3,752,500	\$ 3,752,500	\$ 0	\$ 220,000	\$ 220,000	\$ 0
3,238,652	3,239,156	(504)	0	0	0
<u>\$ 6,991,152</u>	<u>\$ 6,991,656</u>	<u>\$ (504)</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ 0</u>
<u>\$ (6,460,301)</u>	<u>\$ (6,373,949)</u>	<u>\$ 86,352</u>	<u>\$ (220,000)</u>	<u>\$ (220,000)</u>	<u>\$ 0</u>
\$ 6,487,616	\$ 6,487,616	\$ 0	\$ 284,186	\$ 283,776	\$ (410)
(945,161)	(112,377)	832,784	(64,186)	(63,776)	410
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 5,542,455</u>	<u>\$ 6,375,239</u>	<u>\$ 832,784</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ 0</u>
\$ (917,846)	\$ 1,290	\$ 919,136	\$ 0	\$ 0	\$ 0
541,835	541,835	0	0	0	0
0	0	0	0	0	0
<u>\$ (376,011)</u>	<u>\$ 543,125</u>	<u>\$ 919,136</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Commercial Paper Note</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Charges for services	0	0	0
Miscellaneous revenues	<u>157,373</u>	<u>272,914</u>	<u>115,541</u>
Total revenues	<u>\$ 157,373</u>	<u>\$ 272,914</u>	<u>\$ 115,541</u>
Expenditures			
Debt service:			
Principal	\$ 131,999	\$ 223,855	\$ (91,856)
Interest and other charges	<u>63,551</u>	<u>93,085</u>	<u>(29,534)</u>
Total expenditures	<u>\$ 195,550</u>	<u>\$ 316,940</u>	<u>\$ (121,390)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (38,177)</u>	<u>\$ (44,026)</u>	<u>\$ (5,849)</u>
Other financing sources (uses):			
Operating transfers in	\$ 0	\$ 36,000	\$ 36,000
Operating transfers out	0	0	0
Debt proceeds	<u>0</u>	<u>8,229</u>	<u>8,229</u>
Total other financing sources (uses)	<u>\$ 0</u>	<u>\$ 44,229</u>	<u>\$ 44,229</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (38,177)</u>	<u>\$ 203</u>	<u>\$ 38,380</u>
Fund balances, October 1, 1999	257,018	257,018	0
Residual equity transfer in	<u>0</u>	<u>23,201</u>	<u>23,201</u>
Fund balances, September 30, 2000	<u><u>\$ 218,841</u></u>	<u><u>\$ 280,422</u></u>	<u><u>\$ 61,581</u></u>

<u>Limited Ad Valorem Tax Bonds</u>			<u>Second Guaranteed Entitlement Bonds, Series 1996</u>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 7,717,909	\$ 7,404,908	\$ (313,001)	\$ 442,626	\$ 428,268	\$ (14,358)
0	0	0	0	0	0
<u>211,117</u>	<u>516,684</u>	<u>305,567</u>	<u>20,600</u>	<u>37,978</u>	<u>17,378</u>
<u>\$ 7,929,026</u>	<u>\$ 7,921,592</u>	<u>\$ (7,434)</u>	<u>\$ 463,226</u>	<u>\$ 466,246</u>	<u>\$ 3,020</u>
\$ 3,645,000	\$ 3,645,000	\$ 0	\$ 170,000	\$ 170,000	\$ 0
<u>2,041,014</u>	<u>2,044,271</u>	<u>(3,257)</u>	<u>228,294</u>	<u>223,948</u>	<u>4,346</u>
<u>\$ 5,686,014</u>	<u>\$ 5,689,271</u>	<u>\$ (3,257)</u>	<u>\$ 398,294</u>	<u>\$ 393,948</u>	<u>\$ 4,346</u>
\$ 2,243,012	\$ 2,232,321	\$ (10,691)	\$ 64,932	\$ 72,298	\$ 7,366
\$ 24,000	\$ 37,385	\$ 13,385	\$ 0	\$ 1,832	\$ 1,832
(1,573,627)	(1,559,900)	13,727	(18,189)	(16,498)	1,691
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ (1,549,627)</u>	<u>\$ (1,522,515)</u>	<u>\$ 27,112</u>	<u>\$ (18,189)</u>	<u>\$ (14,666)</u>	<u>\$ 3,523</u>
\$ 693,385	\$ 709,806	\$ 16,421	\$ 46,743	\$ 57,632	\$ 10,889
5,154,992	5,154,992	0	643,159	643,159	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 5,848,377</u>	<u>\$ 5,864,798</u>	<u>\$ 16,421</u>	<u>\$ 689,902</u>	<u>\$ 700,791</u>	<u>\$ 10,889</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Total</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Taxes	\$ 8,160,535	\$ 7,833,176	\$ (327,359)
Charges for services	526,315	587,663	61,348
Miscellaneous revenues	<u>630,411</u>	<u>1,096,567</u>	<u>466,156</u>
Total revenues	<u>\$ 9,317,261</u>	<u>\$ 9,517,406</u>	<u>\$ 200,145</u>
Expenditures			
Debt service:			
Principal	\$ 8,445,984	\$ 8,366,355	\$ 79,629
Interest and other charges	<u>6,122,110</u>	<u>6,151,059</u>	<u>(28,949)</u>
Total expenditures	<u>\$ 14,568,094</u>	<u>\$ 14,517,414</u>	<u>\$ 50,680</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (5,250,833)</u>	<u>\$ (5,000,008)</u>	<u>\$ 250,825</u>
Other financing sources (uses):			
Operating transfers in	\$ 7,494,255	\$ 7,545,062	\$ 50,807
Operating transfers out	(2,601,163)	(1,752,551)	848,612
Debt proceeds	<u>0</u>	<u>8,229</u>	<u>8,229</u>
Total other financing sources (uses)	<u>\$ 4,893,092</u>	<u>\$ 5,800,740</u>	<u>\$ 907,648</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (357,741)	\$ 800,732	\$ 1,158,473
Fund balances, October 1, 1999	7,842,647	7,842,647	0
Residual equity transfer in	<u>0</u>	<u>23,201</u>	<u>23,201</u>
Fund balances, September 30, 2000	<u>\$ 7,484,906</u>	<u>\$ 8,666,580</u>	<u>\$ 1,181,674</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

Parks And Recreational Facilities - to account for the construction and improvements made to recreational facilities and the acquisition and development of beach and riverfront property in Brevard County.

General Government Facilities - to account for the construction and improvements made to county government facilities in Brevard County.

Special Assessment Construction Projects - to account for costs associated with the provision of water extension lines and road construction in Brevard County.

Countywide Library Projects - to account for the construction of, and improvements to, library facilities in Brevard County.

Environmentally Endangered Lands - to account for the acquisition of, and improvements to, endangered lands in Brevard County.

Space Coast Stadium - to account for the costs associated with the construction of a baseball spring training facility.

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
SEPTEMBER 30, 2000

	<i>Parks And Recreational Facilities</i>	<i>General Government Facilities</i>
<u>ASSETS</u>		
Cash	\$ 1,916,560	\$ 56,383
Accrued interest receivable	5,178	549
Due from other funds	90,500	0
Due from other governmental units	<u>336,094</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 2,348,332</u>	<u>\$ 56,932</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Vouchers payable	\$ 39,494	\$ 38,287
Contracts payable	0	0
Due to other funds	301,157	19,628
Due to other governmental units	<u>0</u>	<u>0</u>
Total liabilities	<u>\$ 340,651</u>	<u>\$ 57,915</u>
Fund balances (deficit)		
Unreserved:		
Designated for subsequent years expenditures	\$ 2,007,681	\$ 0
Undesignated (deficit)	<u>0</u>	<u>(983)</u>
Total fund balances (deficit)	<u>\$ 2,007,681</u>	<u>\$ (983)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,348,332</u>	<u>\$ 56,932</u>

<i>Special Assessment Construction Projects</i>	<i>Countywide Library Projects</i>	<i>Environmentally Endangered Lands</i>	<i>Space Coast Stadium</i>	<i>Total</i>
\$ 720,016	\$ 1,410,778	\$ 7,281,875	\$ 24,232	\$ 11,409,844
1,699	3,505	20,632	221	31,784
0	0	0	0	90,500
0	0	0	0	336,094
<u>\$ 721,715</u>	<u>\$ 1,414,283</u>	<u>\$ 7,302,507</u>	<u>\$ 24,453</u>	<u>\$ 11,868,222</u>
\$ 0	\$ 9,498	\$ 54,280	\$ 8,741	\$ 150,300
0	0	948	259,266	260,214
0	0	0	0	320,785
25,134	0	0	0	25,134
<u>\$ 25,134</u>	<u>\$ 9,498</u>	<u>\$ 55,228</u>	<u>\$ 268,007</u>	<u>\$ 756,433</u>
\$ 696,581	\$ 1,404,785	\$ 7,247,279	\$ 0	\$ 11,356,326
0	0	0	(243,554)	(244,537)
<u>\$ 696,581</u>	<u>\$ 1,404,785</u>	<u>\$ 7,247,279</u>	<u>\$ (243,554)</u>	<u>\$ 11,111,789</u>
<u>\$ 721,715</u>	<u>\$ 1,414,283</u>	<u>\$ 7,302,507</u>	<u>\$ 24,453</u>	<u>\$ 11,868,222</u>

BREVARD COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Parks And Recreational Facilities</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Intergovernmental revenues	\$ 1,088,947	\$ 380,218	\$ (708,729)
Charges for services	0	150	150
Miscellaneous revenues	136,209	102,307	(33,902)
Total revenues	<u>\$ 1,225,156</u>	<u>\$ 482,675</u>	<u>\$ (742,481)</u>
Expenditures			
Capital outlay	<u>\$ 3,919,277</u>	<u>\$ 1,394,481</u>	<u>\$ 2,524,796</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,694,121)</u>	<u>\$ (911,806)</u>	<u>\$ 1,782,315</u>
Other financing sources (uses):			
Operating transfers in	\$ 50,000	\$ 50,000	\$ 0
Operating transfers out	(7,000)	(7,000)	0
Debt proceeds	0	0	0
Total other financing sources (uses)	<u>\$ 43,000</u>	<u>\$ 43,000</u>	<u>\$ 0</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,651,121)</u>	<u>\$ (868,806)</u>	<u>\$ 1,782,315</u>
Fund balances (deficit), October 1, 1999	2,876,487	2,876,487	0
Residual equity transfer (out)	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances (deficit), September 30, 2000	<u><u>\$ 225,366</u></u>	<u><u>\$ 2,007,681</u></u>	<u><u>\$ 1,782,315</u></u>

<i>General Government Facilities</i>			<i>Special Assessment Construction Projects</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	16,109	16,109	0	50,917	50,917
<u>\$ 0</u>	<u>\$ 16,109</u>	<u>\$ 16,109</u>	<u>\$ 0</u>	<u>\$ 50,917</u>	<u>\$ 50,917</u>
<u>\$ 2,950,952</u>	<u>\$ 565,814</u>	<u>\$ 2,385,138</u>	<u>\$ 787,244</u>	<u>\$ 97,523</u>	<u>\$ 689,721</u>
<u>\$ (2,950,952)</u>	<u>\$ (549,705)</u>	<u>\$ 2,401,247</u>	<u>\$ (787,244)</u>	<u>\$ (46,606)</u>	<u>\$ 740,638</u>
\$ 1,345,161	\$ 137,377	\$ (1,207,784)	\$ 0	\$ 0	\$ 0
0	(15,323)	(15,323)	0	(36,000)	(36,000)
1,152,820	880,000	(272,820)	209,800	201,771	(8,029)
<u>\$ 2,497,981</u>	<u>\$ 1,002,054</u>	<u>\$ (1,495,927)</u>	<u>\$ 209,800</u>	<u>\$ 165,771</u>	<u>\$ (44,029)</u>
\$ (452,971)	\$ 452,349	\$ 905,320	\$ (577,444)	\$ 119,165	\$ 696,609
(453,332)	(453,332)	0	600,617	600,617	0
0	0	0	0	(23,201)	(23,201)
<u>\$ (906,303)</u>	<u>\$ (983)</u>	<u>\$ 905,320</u>	<u>\$ 23,173</u>	<u>\$ 696,581</u>	<u>\$ 673,408</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Countywide Library Projects</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Intergovernmental revenues	\$ 0	\$ 329,000	\$ 329,000
Charges for services	0	0	0
Miscellaneous revenues	0	33,250	33,250
	\$ 0	\$ 362,250	\$ 362,250
Total revenues			
Expenditures			
Capital outlay	\$ 1,527,380	\$ 268,946	\$ 1,258,434
Excess (deficiency) of revenues over expenditures	\$ (1,527,380)	\$ 93,304	\$ 1,620,684
Other financing sources (uses):			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	(210,976)	(210,976)
Debt proceeds	0	0	0
	\$ 0	\$ (210,976)	\$ (210,976)
Total other financing sources (uses)			
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (1,527,380)	\$ (117,672)	\$ 1,409,708
Fund balances (deficit), October 1, 1999	1,522,457	1,522,457	0
Residual equity transfer (out)	0	0	0
Fund balances (deficit), September 30, 2000	\$ (4,923)	\$ 1,404,785	\$ 1,409,708

<i>Environmentally Endangered Lands</i>			<i>Space Coast Stadium</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$ 1,473,000	\$ 2,890,813	\$ 1,417,813	\$ 0	\$ 9,645	\$ 9,645
0	26	26	0	0	0
<u>165,738</u>	<u>526,211</u>	<u>360,473</u>	<u>0</u>	<u>1,989</u>	<u>1,989</u>
\$ 1,638,738	\$ 3,417,050	\$ 1,778,312	\$ 0	\$ 11,634	\$ 11,634
\$ 11,180,537	\$ 5,718,848	\$ 5,461,689	\$ 675,000	\$ 112,136	\$ 562,864
\$ (9,541,799)	\$ (2,301,798)	\$ 7,240,001	\$ (675,000)	\$ (100,502)	\$ 574,498
\$ 678,754	\$ 669,569	\$ (9,185)	\$ 675,000	\$ 324,293	\$ (350,707)
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 678,754	\$ 669,569	\$ (9,185)	\$ 675,000	\$ 324,293	\$ (350,707)
\$ (8,863,045)	\$ (1,632,229)	\$ 7,230,816	\$ 0	\$ 223,791	\$ 223,791
8,879,508	8,879,508	0	(467,345)	(467,345)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ 16,463	\$ 7,247,279	\$ 7,230,816	\$ (467,345)	\$ (243,554)	\$ 223,791

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Total</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
Revenues:			
Intergovernmental revenues	\$ 2,561,947	\$ 3,609,676	\$ 1,047,729
Charges for services	0	176	176
Miscellaneous revenues	<u>301,947</u>	<u>730,783</u>	<u>428,836</u>
Total revenues	<u>\$ 2,863,894</u>	<u>\$ 4,340,635</u>	<u>\$ 1,476,741</u>
Expenditures			
Capital outlay	<u>\$ 21,040,390</u>	<u>\$ 8,157,748</u>	<u>\$ 12,882,642</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (18,176,496)</u>	<u>\$ (3,817,113)</u>	<u>\$ 14,359,383</u>
Other financing sources (uses):			
Operating transfers in	\$ 2,748,915	\$ 1,181,239	\$ (1,567,676)
Operating transfers out	(7,000)	(269,299)	(262,299)
Debt proceeds	<u>1,362,620</u>	<u>1,081,771</u>	<u>(280,849)</u>
Total other financing sources (uses)	<u>\$ 4,104,535</u>	<u>\$ 1,993,711</u>	<u>\$ (2,110,824)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (14,071,961)</u>	<u>\$ (1,823,402)</u>	<u>\$ 12,248,559</u>
Fund balances (deficit), October 1, 1999	12,958,392	12,958,392	0
Residual equity transfer (out)	<u>0</u>	<u>(23,201)</u>	<u>(23,201)</u>
Fund balances (deficit), September 30, 2000	<u><u>\$ (1,113,569)</u></u>	<u><u>\$ 11,111,789</u></u>	<u><u>\$ 12,225,358</u></u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Solid Waste Management Department Fund - to account for disposal fees and expenses associated with the provision of solid waste disposal within Brevard County pursuant to Chapter 67-1146, Special Acts of Florida.

Solid Waste Collection Services Fund - to account for service charge revenues and expenses associated with the provision of solid waste collection and recycling programs within the unincorporated areas of Brevard County.

Water Resources Department Fund - to account for service charge revenues and expenses associated with the provision of water/wastewater services in certain areas of Brevard County pursuant to Chapter 67-1145, Special Acts of Florida.

Space Coast Area Transit Fund - to account for revenues and expenses associated with the provision of mass transit services, including the transportation of the handicapped and elderly, as provided in Chapter 427, Florida Statutes.

Brevard County Golf Courses Fund – to account for fees and expenses associated with the operation of Spessard Holland Golf Course, The Habitat Golf Course, and Savannahs at Sykes Creek Golf Course.

Barefoot Bay Water & Sewer District Fund – to account for service charge revenues and expenses associated with the provision of water/wastewater services to the Barefoot Bay area of Brevard County, in accordance with County Ordinance 99-77. The County acquired the operations, assets, and liabilities of the Barefoot Bay Water & Sewer System on February 1, 2000.

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
SEPTEMBER 30, 2000

	<i>Solid Waste Management Department</i>	<i>Solid Waste Collection Services</i>	<i>Water Resources Department</i>
<u>ASSETS</u>			
Current assets:			
Cash	\$ 28,824,211	\$ 2,400,414	\$ 21,783,410
Investments, at fair market value	2,839,004	0	0
Accounts receivable (net of \$181,562 allowances for doubtful accounts)	332,943	40,810	154,980
Accrued interest receivable	156,390	12,917	0
Assessments, current	0	0	129,536
Due from other funds	10,731	4,399	308,814
Due from other governmental units	1,243,379	0	2,380,922
Inventory of supplies	362,866	0	481,645
Inventory of goods for resale	0	0	0
Total current assets	<u>\$ 33,769,524</u>	<u>\$ 2,458,540</u>	<u>\$ 25,239,307</u>
Restricted assets:			
Cash	\$ 3,038,742	\$ 0	\$ 11,033,580
Investments, at cost or amortized cost	13,859,608	0	1,081,938
Accounts receivable	0	0	0
Accrued interest receivable	74,781	0	111,231
Due from other funds	4,907	0	0
Due from other governmental units	197,234	0	1,017,388
Total restricted assets	<u>\$ 17,175,272</u>	<u>\$ 0</u>	<u>\$ 13,244,137</u>
Property, plant, and equipment at cost:			
Land	\$ 27,087,160	\$ 0	\$ 3,326,724
Buildings and structures	9,880,397	0	2,919,911
Improvements other than buildings	26,547,055	0	172,960,833
Operating machinery and equipment	12,604,072	0	6,065,221
Construction in progress	5,841,514	0	23,756,633
Total property, plant, and equipment at cost	<u>\$ 81,960,198</u>	<u>\$ 0</u>	<u>\$ 209,029,322</u>
Less: accumulated depreciation	<u>17,547,622</u>	<u>0</u>	<u>81,119,083</u>
Net property, plant, and equipment at cost	<u>\$ 64,412,576</u>	<u>\$ 0</u>	<u>\$ 127,910,239</u>
Other assets:			
Advances to other funds	\$ 124,478	\$ 0	\$ 14,719
Unamortized debt issue costs	245,009	0	638,143
Total other assets	<u>\$ 369,487</u>	<u>\$ 0</u>	<u>\$ 652,862</u>
TOTAL ASSETS	<u>\$ 115,726,859</u>	<u>\$ 2,458,540</u>	<u>\$ 167,046,545</u>

<i>Space Coast Area Transit</i>	<i>Brevard County Golf Courses</i>	<i>Barefoot Bay Water & Sewer District</i>	<i>Total</i>
\$ 499,322	\$ 589,093	\$ 820,813	\$ 54,917,263
0	0	0	2,839,004
82,504	440	281,885	893,562
1,018	2,000	0	172,325
0	0	0	129,536
35,525	0	0	359,469
226,991	0	0	3,851,292
1,126	0	29,200	874,837
0	116,042	0	116,042
<u>\$ 846,486</u>	<u>\$ 707,575</u>	<u>\$ 1,131,898</u>	<u>\$ 64,153,330</u>
\$ 204,188	\$ 52,158	\$ 929,138	\$ 15,257,806
0	0	0	14,941,546
0	104	0	104
0	0	0	186,012
9,607	225,352	0	239,866
1,723	0	0	1,216,345
<u>\$ 215,518</u>	<u>\$ 277,614</u>	<u>\$ 929,138</u>	<u>\$ 31,841,679</u>
\$ 248,520	\$ 2,090,047	\$ 5,000,000	\$ 37,752,451
1,835,914	2,357,514	2,975,021	19,968,757
12,014	7,717,135	0	207,237,037
9,355,742	1,106,803	17,061	29,148,899
0	0	7,950	29,606,097
\$ 11,452,190	\$ 13,271,499	\$ 8,000,032	\$ 323,713,241
6,518,768	3,998,440	683	109,184,596
<u>\$ 4,933,422</u>	<u>\$ 9,273,059</u>	<u>\$ 7,999,349</u>	<u>\$ 214,528,645</u>
\$ 0	\$ 0	\$ 0	\$ 139,197
0	132,556	462,808	1,478,516
<u>\$ 0</u>	<u>\$ 132,556</u>	<u>\$ 462,808</u>	<u>\$ 1,617,713</u>
<u>\$ 5,995,426</u>	<u>\$ 10,390,804</u>	<u>\$ 10,523,193</u>	<u>\$ 312,141,367</u>

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
SEPTEMBER 30, 2000

	<i>Solid Waste Management Department</i>	<i>Solid Waste Collection Services</i>	<i>Water Resources Department</i>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Current liabilities (payable from current assets):			
Vouchers payable	\$ 1,232,329	\$ 20,727	\$ 511,091
Contracts payable	169,470	0	1,046,488
Accrued interest payable	0	0	4,708
Due to other funds	<u>1,756,759</u>	<u>277,826</u>	<u>0</u>
Total current liabilities (payable from current assets)	<u>\$ 3,158,558</u>	<u>\$ 298,553</u>	<u>\$ 1,562,287</u>
Current liabilities (payable from restricted assets):			
Vouchers and contracts payable	\$ 0	\$ 0	\$ 0
Matured bonds and accrued interest payable	0	0	334,974
Due to other governmental units	0	0	0
Revenue bonds - current	1,935,000	0	3,075,000
Customer deposits	<u>169,195</u>	<u>0</u>	<u>2,111,999</u>
Total current liabilities (payable from restricted assets)	<u>\$ 2,104,195</u>	<u>\$ 0</u>	<u>\$ 5,521,973</u>
Total current liabilities	<u>\$ 5,262,753</u>	<u>\$ 298,553</u>	<u>\$ 7,084,260</u>
Long-term debt:			
Revenue bonds (net of unamortized discount)	\$ 20,498,017	\$ 0	\$ 74,354,460
Advances from other funds	1,040,000	0	0
Landfill closure and postclosure care	21,096,088	0	0
Notes payable	0	0	2,636,700
Accrued compensated absences	<u>411,671</u>	<u>0</u>	<u>480,013</u>
Total long-term debt	<u>\$ 43,045,776</u>	<u>\$ 0</u>	<u>\$ 77,471,173</u>
Total liabilities	<u>\$ 48,308,529</u>	<u>\$ 298,553</u>	<u>\$ 84,555,433</u>
Fund equity			
Contributions	\$ 12,793,344	\$ 0	\$ 104,051,006
Retained earnings (deficit):			
Reserve for revenue bond debt service	\$ 3,518,500	\$ 0	\$ 10,490,839
Reserve for capital improvement	13,530,079	0	500,000
Unreserved (accumulated deficit)	<u>37,576,407</u>	<u>2,159,987</u>	<u>(32,550,733)</u>
Total retained earnings (deficit)	<u>\$ 54,624,986</u>	<u>\$ 2,159,987</u>	<u>\$ (21,559,894)</u>
Total fund equity	<u>\$ 67,418,330</u>	<u>\$ 2,159,987</u>	<u>\$ 82,491,112</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 115,726,859</u>	<u>\$ 2,458,540</u>	<u>\$ 167,046,545</u>

<i>Space Coast Area Transit</i>	<i>Brevard County Golf Courses</i>	<i>Barefoot Bay Water & Sewer District</i>	<i>Total</i>
\$ 118,041	\$ 205,847	\$ 22,373	\$ 2,110,408
0	0	0	1,215,958
0	0	410,858	415,566
0	75,036	0	2,109,621
<u>\$ 118,041</u>	<u>\$ 280,883</u>	<u>\$ 433,231</u>	<u>\$ 5,851,553</u>
\$ 26,494	\$ 0	\$ 0	\$ 26,494
0	166,241	0	501,215
28,737	0	0	28,737
0	295,000	285,000	5,590,000
0	0	68,377	2,349,571
<u>\$ 55,231</u>	<u>\$ 461,241</u>	<u>\$ 353,377</u>	<u>\$ 8,496,017</u>
<u>\$ 173,272</u>	<u>\$ 742,124</u>	<u>\$ 786,608</u>	<u>\$ 14,347,570</u>
\$ 0	\$ 8,454,232	\$ 16,754,843	\$ 120,061,552
0	0	0	1,040,000
0	0	0	21,096,088
0	1,770,371	0	4,407,071
189,570	46,282	9,743	1,137,279
<u>\$ 189,570</u>	<u>\$ 10,270,885</u>	<u>\$ 16,764,586</u>	<u>\$ 147,741,990</u>
<u>\$ 362,842</u>	<u>\$ 11,013,009</u>	<u>\$ 17,551,194</u>	<u>\$ 162,089,560</u>
<u>\$ 5,382,087</u>	<u>\$ 1,968,341</u>	<u>\$ (7,716,423)</u>	<u>\$ 116,478,355</u>
\$ 0	\$ 264,575	\$ 0	\$ 14,273,914
160,287	0	0	14,190,366
90,210	(2,855,121)	688,422	5,109,172
<u>\$ 250,497</u>	<u>\$ (2,590,546)</u>	<u>\$ 688,422</u>	<u>\$ 33,573,452</u>
<u>\$ 5,632,584</u>	<u>\$ (622,205)</u>	<u>\$ (7,028,001)</u>	<u>\$ 150,051,807</u>
<u><u>\$ 5,995,426</u></u>	<u><u>\$ 10,390,804</u></u>	<u><u>\$ 10,523,193</u></u>	<u><u>\$ 312,141,367</u></u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS (DEFICITS)
ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Solid Waste Management Department</i>	<i>Solid Waste Collection Services</i>	<i>Water Resources Department</i>
Operating revenues:			
Service fees	\$ 18,384,213	\$ 7,604,977	\$ 18,747,151
Less cost of goods sold	<u>0</u>	<u>0</u>	<u>0</u>
Net operating revenues	<u>\$ 18,384,213</u>	<u>\$ 7,604,977</u>	<u>\$ 18,747,151</u>
Operating and maintenance expenses:			
Wages and benefits	\$ 5,441,721	\$ 0	\$ 5,207,875
Repair, maintenance, and other services	12,941,504	8,251,060	5,297,194
Materials and supplies	1,641,463	0	931,974
Bad debt expense	0	0	24,944
Landfill closure and postclosure care	3,970,081	0	0
Depreciation expense	<u>1,452,730</u>	<u>0</u>	<u>6,888,801</u>
Total operating and maintenance expenses	<u>\$ 25,447,499</u>	<u>\$ 8,251,060</u>	<u>\$ 18,350,788</u>
Operating income (loss)	<u>\$ (7,063,286)</u>	<u>\$ (646,083)</u>	<u>\$ 396,363</u>
Non-operating revenues (expenses):			
Interest income	\$ 3,477,254	\$ 275,126	\$ 2,123,630
Gain (loss) on equipment disposal	(1,167,560)	0	(33,709)
Grants and matching funds	6,270,321	279,288	65,732
Miscellaneous revenue	175,741	131,316	352,841
Interest expense	(1,152,411)	0	(4,297,639)
Amortization of bond discount and debt issue costs	<u>(112,548)</u>	<u>0</u>	<u>(318,198)</u>
Total net non-operating revenues (expenses)	<u>\$ 7,490,797</u>	<u>\$ 685,730</u>	<u>\$ (2,107,343)</u>
Net income (loss) before operating transfers	\$ 427,511	\$ 39,647	\$ (1,710,980)
Operating transfers in	0	0	0
Operating transfers out	<u>(407,106)</u>	<u>(95,571)</u>	<u>(64,150)</u>
Net income (loss)	\$ 20,405	\$ (55,924)	\$ (1,775,130)
Depreciation on assets acquired with capital grants	<u>0</u>	<u>0</u>	<u>0</u>
Increase (decrease) in retained earnings	<u>\$ 20,405</u>	<u>\$ (55,924)</u>	<u>\$ (1,775,130)</u>
Retained earnings (deficits), October 1, 1999	\$ 50,718,271	\$ 2,215,911	\$ (24,540,161)
Cumulative effect in prior years of accounting error	<u>3,886,310</u>	<u>0</u>	<u>4,755,397</u>
Retained earnings (deficits), October 1, 1999, as restated	<u>\$ 54,604,581</u>	<u>\$ 2,215,911</u>	<u>\$ (19,784,764)</u>
Retained earnings (deficits), September 30, 2000	<u><u>\$ 54,624,986</u></u>	<u><u>\$ 2,159,987</u></u>	<u><u>\$ (21,559,894)</u></u>

<i>Space Coast Area Transit</i>	<i>Brevard County Golf Courses</i>	<i>Barefoot Bay Water & Sewer District</i>	<i>Total</i>
\$ 3,147,906 0	\$ 2,662,305 180,394	\$ 1,809,620 0	\$ 52,356,172 180,394
<u>\$ 3,147,906</u>	<u>\$ 2,481,911</u>	<u>\$ 1,809,620</u>	<u>\$ 52,175,778</u>
\$ 2,362,233 3,836,739 404,971 0 0 954,501	\$ 698,567 1,713,903 113,532 37 0 225,020	\$ 178,714 554,205 17,383 382 0 683	\$ 13,889,110 32,594,605 3,109,323 25,363 3,970,081 9,521,735
<u>\$ 7,558,444</u>	<u>\$ 2,751,059</u>	<u>\$ 751,367</u>	<u>\$ 63,110,217</u>
<u>\$ (4,410,538)</u>	<u>\$ (269,148)</u>	<u>\$ 1,058,253</u>	<u>\$ (10,934,439)</u>
\$ 7,401 57,665 3,403,859 279 0 0	\$ 88,523 (14,804) 0 0 (589,760) (34,171)	\$ 44,296 0 0 27,878 (410,858) (31,147)	\$ 6,016,230 (1,158,408) 10,019,200 688,055 (6,450,668) (496,064)
<u>\$ 3,469,204</u>	<u>\$ (550,212)</u>	<u>\$ (369,831)</u>	<u>\$ 8,618,345</u>
\$ (941,334) 0 0	\$ (819,360) 1,058,978 (646,089)	\$ 688,422 0 0	\$ (2,316,094) 1,058,978 (1,212,916)
<u>\$ (941,334)</u>	<u>\$ (406,471)</u>	<u>\$ 688,422</u>	<u>\$ (2,470,032)</u>
<u>892,431</u>	<u>0</u>	<u>0</u>	<u>892,431</u>
<u>\$ (48,903)</u>	<u>\$ (406,471)</u>	<u>\$ 688,422</u>	<u>\$ (1,577,601)</u>
\$ (158,141) 457,541	\$ (3,292,372) 1,108,297	\$ 0 0	\$ 24,943,508 10,207,545
<u>\$ 299,400</u>	<u>\$ (2,184,075)</u>	<u>\$ 0</u>	<u>\$ 35,151,053</u>
<u>\$ 250,497</u>	<u>\$ (2,590,546)</u>	<u>\$ 688,422</u>	<u>\$ 33,573,452</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Solid Waste Management Department</i>	<i>Solid Waste Collection Services</i>	<i>Water Resources Department</i>
Cash flows from operating activities:			
Cash receipts for service fees	\$ 18,415,665	\$ 7,583,832	\$ 18,647,176
Cash receipts from other sources	84,227	130,948	87,711
Cash payments to employees for services	(5,653,007)	0	(5,436,004)
Cash payments to suppliers for goods and services	<u>(13,546,796)</u>	<u>(7,992,850)</u>	<u>(6,636,642)</u>
Net cash provided by (used for) operating activities	<u>\$ (699,911)</u>	<u>\$ (278,070)</u>	<u>\$ 6,662,241</u>
Cash flows from noncapital financing activities:			
Grant receipts	\$ 5,020,912	\$ 279,288	\$ 0
Miscellaneous revenue	188,449	0	0
Operating transfers in	0	0	174,071
Operating transfers out	(416,202)	(95,571)	(457,139)
Payment of interfund loans	0	0	0
Proceeds from the acquisition of utility system	<u>0</u>	<u>0</u>	<u>0</u>
Net cash flows provided by (used for) noncapital financing activities	<u>\$ 4,793,159</u>	<u>\$ 183,717</u>	<u>\$ (283,068)</u>
Cash flows from capital and related financing activities:			
Debt proceeds	\$ 0	\$ 0	\$ 0
Principal payments	(1,845,000)	0	(2,995,000)
Interest payments	(1,151,539)	0	(4,195,884)
Capital grant receipts	0	0	0
Operating transfers in	0	0	367,250
Operating transfers out	0	0	(108,922)
Payments to acquire, construct, or improve fixed assets	(13,019,951)	0	(8,549,433)
Proceeds from sale of fixed assets	147,781	0	0
Impact/connection fees for capital purposes	<u>1,229,379</u>	<u>0</u>	<u>5,121,367</u>
Net cash flows provided by (used for) capital and related financing activities	<u>\$ (14,639,330)</u>	<u>\$ 0</u>	<u>\$ (10,360,622)</u>
Cash flows from investing activities:			
Interest on investments	\$ 3,606,980	\$ 283,134	\$ 2,415,430
Purchase of securities	<u>(2,000,000)</u>	<u>0</u>	<u>0</u>
Net cash flows provided by investing activities	<u>\$ 1,606,980</u>	<u>\$ 283,134</u>	<u>\$ 2,415,430</u>
Net increase (decrease) in cash and cash equivalents	\$ (8,939,102)	\$ 188,781	\$ (1,566,019)
Cash and cash equivalents, October 1, 1999	40,802,055	2,211,633	34,383,009
Cash and cash equivalents, September 30, 2000	<u>\$ 31,862,953</u>	<u>\$ 2,400,414</u>	<u>\$ 32,816,990</u>
Reconciliation of operating income (loss) to net cash flows from operating activities			
Operating income (loss)	<u>\$ (7,063,286)</u>	<u>\$ (646,083)</u>	<u>\$ 396,363</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Increase (decrease) in accrued compensated absences	\$ (71,765)	\$ 0	\$ (92,905)
Bad debt expense	0	0	24,944
Landfill closure and postclosure care	3,970,081	0	0
Depreciation expense	1,452,730	0	6,888,801
Miscellaneous revenue	175,741	131,316	150,149
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	207,191	(19,728)	(5,991)
(Increase) decrease in due from other funds	233,336	(1,785)	0
(Increase) decrease in due from other governmental uni	(222,636)	0	(196,522)
(Increase) decrease in inventory of supplies	(21,525)	0	(47,194)
Increase (decrease) in vouchers & contracts payable	942,996	(19,616)	(374,870)
Increase (decrease) in wages payable	(138,630)	0	(147,032)
Increase (decrease) in due to other funds	(167,464)	277,826	(47,287)
Increase (decrease) in due to other governmental units	(51)	0	0
Increase (decrease) in customer deposits	3,371	0	113,785
Total adjustments	<u>\$ 6,363,375</u>	<u>\$ 368,013</u>	<u>\$ 6,265,878</u>
Net cash flows provided by (used for) operating activities	<u>\$ (699,911)</u>	<u>\$ (278,070)</u>	<u>\$ 6,662,241</u>
Noncash investing, capital, and financing activities			
Capital contributed by developers, individuals, and governmental entities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,540,357</u>

<i>Space Coast Area Transit</i>	<i>Brevard County Golf Courses</i>	<i>Barefoot Bay Water & Sewer District</i>	<i>Total</i>
\$ 1,297,010	\$ 2,625,053	\$ 1,775,100	\$ 50,343,836
6,393	2,842	68,385	380,506
(2,460,593)	(691,235)	(169,751)	(14,410,590)
<u>(2,663,603)</u>	<u>(1,821,409)</u>	<u>(577,517)</u>	<u>(33,238,817)</u>
\$ <u>(3,820,793)</u>	\$ <u>115,251</u>	\$ <u>1,096,217</u>	\$ <u>3,074,935</u>
\$ 2,345,668	\$ 0	\$ 0	\$ 7,645,868
0	0	0	188,449
0	241,011	0	415,082
0	(257,417)	0	(1,226,329)
0	(461,821)	0	(461,821)
<u>0</u>	<u>0</u>	<u>1,033,108</u>	<u>1,033,108</u>
\$ <u>2,345,668</u>	\$ <u>(478,227)</u>	\$ <u>1,033,108</u>	\$ <u>7,594,357</u>
\$ 0	\$ 1,535,442	\$ 0	\$ 1,535,442
0	(257,568)	0	(5,097,568)
(2,253)	(573,221)	(410,858)	(6,333,755)
2,730,684	0	0	2,730,684
0	252,668	0	619,918
0	0	0	(108,922)
(1,144,274)	(1,620,890)	(26,629)	(24,361,177)
96,495	644	0	244,920
<u>0</u>	<u>0</u>	<u>7,100</u>	<u>6,357,846</u>
\$ <u>1,680,652</u>	\$ <u>(662,925)</u>	\$ <u>(430,387)</u>	\$ <u>(24,412,612)</u>
\$ 10,222	\$ 92,550	\$ 51,013	\$ 6,459,329
<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,000,000)</u>
\$ <u>10,222</u>	\$ <u>92,550</u>	\$ <u>51,013</u>	\$ <u>4,459,329</u>
\$ 215,749	\$ (933,351)	\$ 1,749,951	\$ (9,283,991)
<u>487,761</u>	<u>1,574,602</u>	<u>0</u>	<u>79,459,060</u>
\$ <u>703,510</u>	\$ <u>641,251</u>	\$ <u>1,749,951</u>	\$ <u>70,175,069</u>
\$ <u>(4,410,538)</u>	\$ <u>(269,148)</u>	\$ <u>1,058,253</u>	\$ <u>(10,934,439)</u>
\$ (72,620)	\$ (6,421)	\$ 9,743	\$ (233,968)
0	37	382	25,363
0	0	0	3,970,081
954,501	225,020	683	9,521,735
279	0	29,500	486,985
5,765	0	(56,793)	130,444
(19,834)	0	0	211,717
(108,406)	0	0	(527,564)
0	22,791	(29,202)	(75,130)
(21,550)	163,340	15,274	705,574
(68,267)	(20,368)	0	(374,297)
(80,123)	0	0	(17,048)
0	0	0	(51)
<u>0</u>	<u>0</u>	<u>68,377</u>	<u>185,533</u>
\$ <u>589,745</u>	\$ <u>384,399</u>	\$ <u>37,964</u>	\$ <u>14,009,374</u>
\$ <u>(3,820,793)</u>	\$ <u>115,251</u>	\$ <u>1,096,217</u>	\$ <u>3,074,935</u>
\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,540,357</u>



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments, agencies, governments, or nonprofit agencies on a cost reimbursement basis.

Information Systems Fund - to account for service charge revenues and expenses associated with the provision of data processing support for the various departments and agencies of Brevard County.

Risk Management Fund - to account for the premiums and claims associated with the provision of self-insured and fully insured programs for the various departments and agencies of Brevard County.

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2000

	<i>Information Systems</i>	<i>Risk Management</i>	<i>Total</i>
<u>ASSETS</u>			
Current assets:			
Cash	\$ 410,486	\$ 18,433,888	\$ 18,844,374
Cash with escrow and paying agent	0	413,146	413,146
Accounts receivable	0	4,433	4,433
Accrued interest receivable	948	39,292	40,240
Due from other funds	68,774	105,975	174,749
Due from other governmental units	0	198,000	198,000
Total current assets	<u>\$ 480,208</u>	<u>\$ 19,194,734</u>	<u>\$ 19,674,942</u>
Operating machinery and equipment, at cost	1,548,665	80,487	1,629,152
Less: accumulated depreciation	<u>822,435</u>	<u>36,589</u>	<u>859,024</u>
Net operating machinery and equipment	<u>\$ 726,230</u>	<u>\$ 43,898</u>	<u>\$ 770,128</u>
TOTAL ASSETS	<u>\$ 1,206,438</u>	<u>\$ 19,238,632</u>	<u>\$ 20,445,070</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Current liabilities (payable from current assets):			
Vouchers and contracts payable	\$ 153,770	\$ 9,940,858	\$ 10,094,628
Accrued wages and benefits payable	0	80,249	80,249
Due to other funds	0	11,519	11,519
Total current liabilities	<u>\$ 153,770</u>	<u>\$ 10,032,626</u>	<u>\$ 10,186,396</u>
Long-term debt			
Notes payable	\$ 820,000	\$ 0	\$ 820,000
Accrued compensated absences	113,209	77,465	190,674
Total long-term debt	<u>\$ 933,209</u>	<u>\$ 77,465</u>	<u>\$ 1,010,674</u>
Total liabilities	<u>\$ 1,086,979</u>	<u>\$ 10,110,091</u>	<u>\$ 11,197,070</u>
Fund equity:			
Contributions	\$ 99,845	\$ 302,900	\$ 402,745
Retained earnings (deficit)			
Unreserved (accumulated deficit)	19,614	8,825,641	8,845,255
Total fund equity	<u>\$ 119,459</u>	<u>\$ 9,128,541</u>	<u>\$ 9,248,000</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,206,438</u>	<u>\$ 19,238,632</u>	<u>\$ 20,445,070</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Information Systems</i>	<i>Risk Management</i>	<i>Total</i>
Operating revenue:			
Service fees	\$ 2,568,026	\$ 26,044,899	\$ 28,612,925
Operating and maintenance expenses:			
Wages and benefits	\$ 1,244,661	\$ 814,099	\$ 2,058,760
Repair, maintenance, and other services	940,904	17,298,762	18,239,666
Materials and supplies	175,807	22,353	198,160
Depreciation expense	196,832	7,604	204,436
Insurance claims expense	0	7,053,766	7,053,766
Total operating and maintenance expenses	\$ 2,558,204	\$ 25,196,584	\$ 27,754,788
Operating income	\$ 9,822	\$ 848,315	\$ 858,137
Non-operating revenues (expenses):			
Interest income	\$ 44,434	\$ 907,334	\$ 951,768
Gain (loss) on equipment disposal	(38,955)	(4,285)	(43,240)
Miscellaneous revenue	1,493	2,946	4,439
Interest expense	(44,117)	0	(44,117)
Total net non-operating revenues (expenses)	\$ (37,145)	\$ 905,995	\$ 868,850
Net income (loss) before operating transfers	\$ (27,323)	\$ 1,754,310	\$ 1,726,987
Operating transfers out	(500,000)	0	(500,000)
Net income (loss)	\$ (527,323)	\$ 1,754,310	\$ 1,226,987
Retained earnings, October 1, 1999	\$ 471,658	\$ 7,067,027	\$ 7,538,685
Cumulative effect in prior years of accounting error	75,279	4,304	79,583
Retained earnings, October 1, 1999, as restated	\$ 546,937	\$ 7,071,331	\$ 7,618,268
Retained earnings, September 30, 2000	\$ 19,614	\$ 8,825,641	\$ 8,845,255

BREVARD COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Information Systems</i>	<i>Risk Management</i>	<i>Total</i>
Cash flows from operating activities:			
Cash receipts for service fees	\$ 2,520,779	\$ 26,373,758	\$ 28,894,537
Cash receipts from other sources	1,493	93,983	95,476
Cash payments to employees for services	(1,279,448)	(743,068)	(2,022,516)
Cash payments to suppliers for goods and services	(1,161,931)	(17,197,766)	(18,359,697)
Cash payments for insurance claims	0	(5,700,680)	(5,700,680)
	<u>80,893</u>	<u>2,826,227</u>	<u>2,907,120</u>
Net cash provided by operating activities			
Cash flows from noncapital financing activities:			
Miscellaneous revenue	\$ 0	\$ 2,946	\$ 2,946
Operating transfers out	(500,000)	0	(500,000)
	<u>(500,000)</u>	<u>2,946</u>	<u>(497,054)</u>
Net cash flows provided by (used for) noncapital financing activities			
Cash flows from capital and related financing activities:			
Principal payments	\$ (180,000)	\$ 0	\$ (180,000)
Interest payments	(44,117)	0	(44,117)
Payments to acquire, construct, or improve fixed assets	(38,767)	(29,226)	(67,993)
Proceeds from sale of fixed assets	117	0	117
	<u>(262,767)</u>	<u>(29,226)</u>	<u>(291,993)</u>
Net cash flows (used for) capital and related financing activities			
Cash flows from investing activities:			
Interest on investments	\$ 52,182	\$ 959,301	\$ 1,011,483
	<u>52,182</u>	<u>959,301</u>	<u>1,011,483</u>
Net increase (decrease) in cash and cash equivalents			
	\$ (629,692)	\$ 3,759,248	\$ 3,129,556
Cash and cash equivalents, October 1, 1999	1,040,178	15,087,786	16,127,964
	<u>1,040,178</u>	<u>15,087,786</u>	<u>16,127,964</u>
Cash and cash equivalents, September 30, 2000	<u>\$ 410,486</u>	<u>\$ 18,847,034</u>	<u>\$ 19,257,520</u>
Reconciliation of operating income (loss) to net cash flows from operating activities			
Operating income	\$ 9,822	\$ 848,315	\$ 858,137
	<u>9,822</u>	<u>848,315</u>	<u>858,137</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Increase (decrease) in accrued compensated absences	\$ 2,945	\$ 6,764	\$ 9,709
Depreciation expense	196,832	7,604	204,436
Miscellaneous revenues	1,493	0	1,493
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	8,178	135,098	143,276
(Increase) decrease in due from other funds	(47,247)	251,567	204,320
Increase (decrease) in vouchers & contracts payable	8,159	529,372	537,531
Increase (decrease) in insurance claims	0	978,091	978,091
Increase (decrease) in wages payable	(37,732)	64,267	26,535
Increase (decrease) in due to other funds	(61,557)	5,149	(56,408)
	<u>71,071</u>	<u>1,977,912</u>	<u>2,048,983</u>
Total adjustments	<u>\$ 71,071</u>	<u>\$ 1,977,912</u>	<u>\$ 2,048,983</u>
Net cash flows provided by (used for) operating activities			
	<u>\$ 80,893</u>	<u>\$ 2,826,227</u>	<u>\$ 2,907,120</u>

TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by Brevard County as trustee or agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust Funds and Agency Funds. Expendable Trust Funds are accounted for in the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

EXPENDABLE TRUST FUNDS

Law Enforcement Training Trust Fund - to account for the receipt of court costs assessed for violation of a penal or criminal statute or upon conviction for violation of a county ordinance. Such funds are to be used exclusively for providing criminal justice education and training for the Sheriff's Department as prescribed in Chapter 943, Florida Statutes, and County Ordinance Number 81-54.

Special Law Enforcement Trust Fund - to account for the receipt of revenue obtained from the sale of confiscated property declared forfeited by a Circuit Court Judge. Such funds are to be used by the Sheriff to defray certain costs as set forth in Section 932.7055, Florida Statutes, and other law enforcement purposes approved by the Board of County Commissioners.

Other Sheriff Trust Fund - to account for the receipt of miscellaneous donations and other revenues to be expended in accordance with legal requirements.

Brevard County Libraries Trust Fund - to account for donations to Library Endowment Funds to be disbursed in accordance with donor's wishes.

Board Trust Fund - to account for the receipt of miscellaneous donations and other revenues to be expended in accordance with legal requirements or donor's wishes.

TRUST AND AGENCY FUNDS (CONT'D)

AGENCY FUNDS

Board Agency Fund - to account for assets held by the Brevard County Board of County Commissioners as trustee or agent.

Sheriff Agency Fund - to account for assets held by the Brevard County Sheriff as trustee or agent.

Clerk Agency Fund - to account for assets held by the Brevard County Clerk of the Circuit Court as trustee or agent.

Tax Collector Agency Fund - to account for assets held by the Brevard County Tax Collector as trustee or agent.

BREVARD COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 TRUST AND AGENCY FUNDS
 SEPTEMBER 30, 2000

	<i>Trust Funds</i>	<i>Agency Funds</i>	<i>Total</i>
<u>ASSETS</u>			
Cash	\$ 2,353,380	\$ 11,330,699	\$ 13,684,079
Investments	0	107,351	107,351
Accounts receivable	111,565	9,854	121,419
Assessments, current	0	4,293	4,293
Accrued interest receivable	1,865	1,488	3,353
Due from other governmental units	0	1,094	1,094
Inventory of supplies	779	0	779
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 2,467,589</u>	<u>\$ 11,454,779</u>	<u>\$ 13,922,368</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Vouchers payable	\$ 53,521	\$ 0	\$ 53,521
Accrued wages and benefits payable	12,944	0	12,944
Due to employees, individuals, and others	0	5,261,433	5,261,433
Due to other funds	1,009,997	688,223	1,698,220
Due to other governmental units	1,156	2,314,929	2,316,085
Escrow and refundable deposits	0	3,190,194	3,190,194
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 1,077,618</u>	<u>\$ 11,454,779</u>	<u>\$ 12,532,397</u>
Fund balances:			
Reserve for inventory of supplies	\$ 779	\$ 0	\$ 779
Reserve for expendable trust fund projects	1,389,192	0	1,389,192
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 1,389,971</u>	<u>\$ 0</u>	<u>\$ 1,389,971</u>
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,467,589</u>	<u>\$ 11,454,779</u>	<u>\$ 13,922,368</u>

BREVARD COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 EXPENDABLE TRUST FUNDS
 SEPTEMBER 30, 2000

	<i>Law Enforcement Training Trust</i>	<i>Special Law Enforcement Trust</i>
<u>ASSETS</u>		
Cash	\$ 100,387	\$ 608,827
Accounts receivable	0	0
Accrued interest receivable	196	843
Inventory of supplies	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 100,583</u>	<u>\$ 609,670</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Vouchers payable	\$ 0	\$ 0
Accrued wages and benefits payable	0	432
Due to other funds	26,391	86,068
Due to other governmental units	<u>0</u>	<u>1,156</u>
Total liabilities	<u>\$ 26,391</u>	<u>\$ 87,656</u>
Fund balances:		
Reserve for inventory of supplies	\$ 0	\$ 0
Reserve for expendable trust fund projects	<u>74,192</u>	<u>522,014</u>
Total fund balances	<u>\$ 74,192</u>	<u>\$ 522,014</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 100,583</u>	<u>\$ 609,670</u>

<i>Other Sheriff Trust</i>	<i>Brevard County Libraries Trust</i>	<i>Board Trust</i>	<i>Total</i>
\$ 1,273,053	\$ 163,852	\$ 207,261	\$ 2,353,380
111,565	0	0	111,565
0	379	447	1,865
0	0	779	779
<u>\$ 1,384,618</u>	<u>\$ 164,231</u>	<u>\$ 208,487</u>	<u>\$ 2,467,589</u>
\$ 52,813	\$ 0	\$ 708	\$ 53,521
12,512	0	0	12,944
896,351	0	1,187	1,009,997
0	0	0	1,156
<u>\$ 961,676</u>	<u>\$ 0</u>	<u>\$ 1,895</u>	<u>\$ 1,077,618</u>
\$ 0	\$ 0	\$ 779	\$ 779
422,942	164,231	205,813	1,389,192
<u>\$ 422,942</u>	<u>\$ 164,231</u>	<u>\$ 206,592</u>	<u>\$ 1,389,971</u>
<u>\$ 1,384,618</u>	<u>\$ 164,231</u>	<u>\$ 208,487</u>	<u>\$ 2,467,589</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Law Enforcement Training Trust</i>	<i>Special Law Enforcement Trust</i>
Revenues:		
Taxes	\$ 0	\$ 0
Intergovernmental revenues	0	0
Charges for services	10,000	0
Fines and forfeits	55,283	203,581
Miscellaneous revenues	4,410	25,387
	<hr/>	<hr/>
Total revenues	\$ 69,693	\$ 228,968
Expenditures:		
Current:		
Public safety	\$ 36,391	\$ 110,456
Human services	0	0
Culture/recreation	0	0
	<hr/>	<hr/>
Total expenditures	\$ 36,391	\$ 110,456
Excess (deficiency) of revenues over expenditures	<hr/> \$ 33,302	<hr/> \$ 118,512
Other financing sources:		
Operating transfers out	<hr/> \$ 0	<hr/> \$ 0
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 33,302	\$ 118,512
Fund balances, October 1, 1999	40,890	403,502
Decrease in reserve for inventory of supplies	<hr/> 0	<hr/> 0
Fund balances, September 30, 2000	<hr/> <hr/> \$ 74,192	<hr/> <hr/> \$ 522,014

<i>Other Sheriff Trust</i>	<i>Brevard County Libraries Trust</i>	<i>Board Trust</i>	<i>Total</i>
\$ 195,948	\$ 0	\$ 0	\$ 195,948
0	0	5,100	5,100
219,466	0	31,228	260,694
0	0	15,090	273,954
<u>560,644</u>	<u>24,292</u>	<u>20,956</u>	<u>635,689</u>
<u>\$ 976,058</u>	<u>\$ 24,292</u>	<u>\$ 72,374</u>	<u>\$ 1,371,385</u>
\$ 542,031	\$ 0	\$ 10,000	\$ 698,878
0	0	4,583	4,583
<u>0</u>	<u>135,787</u>	<u>0</u>	<u>135,787</u>
<u>\$ 542,031</u>	<u>\$ 135,787</u>	<u>\$ 14,583</u>	<u>\$ 839,248</u>
<u>\$ 434,027</u>	<u>\$ (111,495)</u>	<u>\$ 57,791</u>	<u>\$ 532,137</u>
<u>\$ (896,351)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (896,351)</u>
\$ (462,324)	\$ (111,495)	\$ 57,791	\$ (364,214)
885,266	275,726	148,871	1,754,255
<u>0</u>	<u>0</u>	<u>(70)</u>	<u>(70)</u>
<u>\$ 422,942</u>	<u>\$ 164,231</u>	<u>\$ 206,592</u>	<u>\$ 1,389,971</u>

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET
AGENCY FUNDS
SEPTEMBER 30, 2000

	<i>Board Agency Funds</i>	<i>Sheriff Agency Funds</i>
<u>ASSETS</u>		
Cash	\$ 723,730	\$ 67,595
Investments	0	0
Accounts receivable	0	0
Assessments, current	4,293	0
Accrued interest receivable	1,488	0
Due from other governmental units	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 729,511</u>	<u>\$ 67,595</u>
<u>LIABILITIES</u>		
Due to employees, individuals, and others	\$ 156,279	\$ 49,441
Due to other funds	0	0
Due to other governmental units	12,436	347
Escrow and refundable deposits	<u>560,796</u>	<u>17,807</u>
TOTAL LIABILITIES	<u>\$ 729,511</u>	<u>\$ 67,595</u>

<i>Clerk Agency Funds</i>	<i>Tax Collector Agency Funds</i>	<i>Total</i>
\$ 5,207,460	\$ 5,331,914	\$ 11,330,699
107,351	0	107,351
0	9,854	9,854
0	0	4,293
0	0	1,488
0	1,094	1,094
<u>\$ 5,314,811</u>	<u>\$ 5,342,862</u>	<u>\$ 11,454,779</u>
\$ 1,516,036	\$ 3,539,677	\$ 5,261,433
0	688,223	688,223
1,187,184	1,114,962	2,314,929
2,611,591	0	3,190,194
<u>\$ 5,314,811</u>	<u>\$ 5,342,862</u>	<u>\$ 11,454,779</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Balance Oct. 1, 1999</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance Sept. 30, 2000</i>
<u>Board Agency</u>				
ASSETS:				
Cash	\$ 514,195	\$ 450,457	\$ 240,922	\$ 723,730
Accounts receivable	38	0	38	0
Assessments receivable	6,920	0	2,627	4,293
Interest receivable	3,582	5,578	7,672	1,488
TOTAL ASSETS	<u>\$ 524,735</u>	<u>\$ 456,035</u>	<u>\$ 251,259</u>	<u>\$ 729,511</u>
LIABILITIES:				
Due to employees, individuals, and others	\$ 129,890	\$ 34,662	\$ 8,273	\$ 156,279
Due to other governmental units	16,772	5,846	10,182	12,436
Escrow and refundable deposits	378,073	415,527	232,804	560,796
TOTAL LIABILITIES	<u>\$ 524,735</u>	<u>\$ 456,035</u>	<u>\$ 251,259</u>	<u>\$ 729,511</u>
<u>Sheriff Agency</u>				
ASSETS:				
Cash	<u>\$ 137,103</u>	<u>\$ 1,325,336</u>	<u>\$ 1,394,844</u>	<u>\$ 67,595</u>
LIABILITIES:				
Due to employees, individuals, and others	\$ 59,205	\$ 448,520	\$ 458,284	\$ 49,441
Due to other governmental units	313	169	135	347
Escrow and refundable deposits	77,585	876,647	936,425	17,807
TOTAL LIABILITIES	<u>\$ 137,103</u>	<u>\$ 1,325,336</u>	<u>\$ 1,394,844</u>	<u>\$ 67,595</u>
<u>Clerk Agency</u>				
ASSETS:				
Cash	\$ 4,834,842	\$ 69,969,199	\$ 69,596,581	\$ 5,207,460
Investments	0	107,351	0	107,351
TOTAL ASSETS	<u>\$ 4,834,842</u>	<u>\$ 70,076,550</u>	<u>\$ 69,596,581</u>	<u>\$ 5,314,811</u>
LIABILITIES:				
Due to employees, individuals, and others	\$ 1,296,372	\$ 15,675,692	\$ 15,456,028	\$ 1,516,036
Due to other funds	170,569	4,333,999	4,504,568	0
Due to other governmental units	543,218	41,239,285	40,595,319	1,187,184
Escrow and refundable deposits	2,824,683	8,827,574	9,040,666	2,611,591
TOTAL LIABILITIES	<u>\$ 4,834,842</u>	<u>\$ 70,076,550</u>	<u>\$ 69,596,581</u>	<u>\$ 5,314,811</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Balance Oct. 1, 1999</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance Sept. 30, 2000</i>
<u>Tax Collector Agency</u>				
ASSETS:				
Cash	\$ 5,256,541	\$ 416,933,978	\$ 416,858,605	\$ 5,331,914
Accounts receivable	10,614	748	1,508	9,854
Due from other governmental units	603	491	0	1,094
TOTAL ASSETS	<u>\$ 5,267,758</u>	<u>\$ 416,935,217</u>	<u>\$ 416,860,113</u>	<u>\$ 5,342,862</u>
LIABILITIES:				
Due to employees, individuals, and others	\$ 3,348,692	\$ 21,777,486	\$ 21,586,501	\$ 3,539,677
Due to other funds	633,305	159,467,765	159,412,847	688,223
Due to other governmental units	1,285,761	235,689,966	235,860,765	1,114,962
TOTAL LIABILITIES	<u>\$ 5,267,758</u>	<u>\$ 416,935,217</u>	<u>\$ 416,860,113</u>	<u>\$ 5,342,862</u>
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS:				
Cash	\$ 10,742,681	\$ 488,678,970	\$ 488,090,952	\$ 11,330,699
Investments	0	107,351	0	107,351
Accounts receivable	10,652	748	1,546	9,854
Assessments receivable	6,920	0	2,627	4,293
Interest receivable	3,582	5,578	7,672	1,488
Due from other governmental units	603	491	0	1,094
TOTAL ASSETS	<u>\$ 10,764,438</u>	<u>\$ 488,793,138</u>	<u>\$ 488,102,797</u>	<u>\$ 11,454,779</u>
LIABILITIES:				
Due to employees, individuals, and others	\$ 4,834,159	\$ 37,936,360	\$ 37,509,086	\$ 5,261,433
Due to other funds	803,874	163,801,764	163,917,415	688,223
Due to other governmental units	1,846,064	276,935,266	276,466,401	2,314,929
Escrow and refundable deposits	3,280,341	10,119,748	10,209,895	3,190,194
TOTAL LIABILITIES	<u>\$ 10,764,438</u>	<u>\$ 488,793,138</u>	<u>\$ 488,102,797</u>	<u>\$ 11,454,779</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

Fixed assets used in governmental fund type operations, for which no depreciation is recorded, are accounted for in the General Fixed Assets Account Group rather than in the individual governmental funds. Public domain general fixed assets (infrastructure) consisting of certain improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized and are not included in General Fixed Assets. Such assets normally are immovable and of value only to the County.



BREVARD COUNTY, FLORIDA
STATEMENT OF GENERAL FIXED ASSETS
SEPTEMBER 30, 2000

General Fixed Assets:

Land	\$ 105,245,514
Buildings and structures	136,672,539
Improvements other than buildings	14,128,732
Operating machinery and equipment	79,331,847
Construction in progress	<u>6,489,040</u>

Total General Fixed Assets \$ 341,867,672

Investment in General Fixed Assets from:

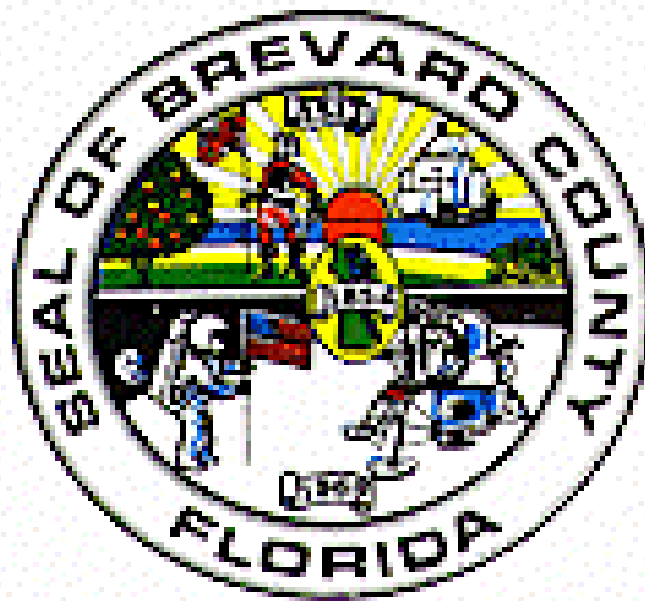
General fund	\$ 175,125,130
Special revenue funds	42,629,925
Capital projects funds	<u>124,112,617</u>

Total Investment in General Fixed Assets \$ 341,867,672



GENERAL LONG-TERM DEBT ACCOUNT GROUP

This self-balancing account group is used to account for the unmatured, long-term indebtedness of the governmental unit that is not a specific liability of any Proprietary Fund or Trust Fund. General long-term debt includes liabilities arising from debt issuances, as well as non-current liabilities on lease-purchase agreements, and installment purchases that are not current liabilities properly recorded in governmental funds.



BREVARD COUNTY, FLORIDA
STATEMENT OF GENERAL LONG-TERM DEBT
SEPTEMBER 30, 2000

	<i>Amount Available In Debt Service Funds</i>	<i>Amount To Be Provided For Retirement Of General Long- Term Debt</i>	<i>General Long-Term Debt Payable</i>
Revenue bonds	\$ 3,059,422	\$ 111,306,928	\$ 114,366,350
Capital lease commitments	0	823,629	823,629
General obligation bonds	5,864,798	28,690,202	34,555,000
Accrued compensated absences	0	14,549,844	14,549,844
Notes payable	<u>280,422</u>	<u>6,213,507</u>	<u>6,493,929</u>
Total	<u>\$ 9,204,642</u>	<u>\$ 161,584,110</u>	<u>\$ 170,788,752</u>



COMPONENT UNITS

Component Units are legally separate entities for which Brevard County is considered to be financially accountable.

A. Max Brewer Memorial Law Library Fund - to account for the operations of a public law library system in Brevard County which was established pursuant to Chapter 74-431, Laws of Florida. The Law Library is presented as a governmental fund type.

North Brevard County Public Library District Fund - to account for the operations of a public library system in Brevard County which was established pursuant to Chapter 69-869, Laws of Florida. The Library District is presented as a governmental fund type.

Merritt Island Redevelopment Agency Fund - to account for the collection of incremental taxes pursuant to Section 163.387, Florida Statutes, in accordance with Ordinance 89-28, as amended by 90-188, for the provision of community redevelopment. The Agency is presented as a governmental fund type.

Titusville - Cocoa Airport Authority Fund - to account for the operation of three general aviation airports in Brevard County pursuant to Chapter 63-1143, Special Acts of Florida. The Airport Authority is presented as a proprietary fund type.

Melbourne - Tillman Water Control District Fund - to account for revenues and expenses associated with the provision of a surface water management system within an area of South Brevard County pursuant to Chapter 86-418, Special Acts of Florida. The Water Control District is presented as a proprietary fund type.

Housing Finance Authority Fund - to account for the operating activities associated with the administration of the Brevard County Housing Finance Authority. The Housing Finance Authority is presented as a proprietary fund type.

BREVARD COUNTY, FLORIDA
COMBINING BALANCE SHEET - COMPONENT UNITS
SEPTEMBER 30, 2000

	<i>GOVERNMENTAL FUND TYPES</i>		
	<i>A. Max Brewer Memorial Law Library</i>	<i>North Brevard County Public Library District</i>	<i>Merritt Island Redevelopment Agency</i>
<u>ASSETS AND OTHER DEBITS</u>			
Assets:			
Cash	\$ 86,672	\$ 13,228	\$ 439,498
Receivables:			
Accounts	0	0	0
Accrued interest	0	0	1,463
Due from other governmental units	0	0	0
Inventory of supplies	0	0	0
Restricted assets:			
Cash	0	0	0
Land	0	0	0
Buildings and structures	0	0	0
Improvements other than buildings	0	0	0
Operating machinery and equipment	0	0	0
Construction in progress	0	0	0
Less accumulated depreciation	0	0	0
Prepaid expenses	0	0	0
Unamortized debt issue costs	0	0	0
Other debits:			
Amount to be provided for retirement of general long-term debt	0	0	864,425
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 86,672</u>	<u>\$ 13,228</u>	<u>\$ 1,305,386</u>
<u>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</u>			
Liabilities:			
Vouchers and contracts payable	\$ 3,310	\$ 0	\$ 4,465
Accrued wages and benefits payable	0	0	0
Due to Brevard County	83,362	0	0
Deferred income	0	0	0
Payable from restricted assets:			
Notes and lease payable - current	0	0	0
Customer deposits	0	0	0
Revenue bonds	0	0	864,425
Notes payable	0	0	0
Accrued compensated absences	0	0	0
Other long term-debt	0	0	0
Total liabilities	<u>\$ 86,672</u>	<u>\$ 0</u>	<u>\$ 868,890</u>
Fund equity and other credits:			
Contributions	\$ 0	\$ 0	\$ 0
Retained earnings:			
Reserve for revenue bond debt service	0	0	0
Reserve for capital improvement	0	0	0
Unreserved	0	0	0
Fund balances:			
Unreserved:			
Designated for subsequent years expenditures	0	13,228	436,496
Total fund equity and other credits	<u>\$ 0</u>	<u>\$ 13,228</u>	<u>\$ 436,496</u>
TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS	<u>\$ 86,672</u>	<u>\$ 13,228</u>	<u>\$ 1,305,386</u>

PROPRIETARY FUND TYPES

<i>Titusville- Cocoa Airport Authority</i>	<i>Melbourne - Tillman Water Control District</i>	<i>Housing Finance Authority</i>	<i>Total</i>
\$ 1,534,148	\$ 1,276,551	\$ 3,982,696	\$ 7,332,793
21,727	16,874	152,557	191,158
0	0	126,671	128,134
105,209	0	0	105,209
0	31,786	0	31,786
537,306	0	0	537,306
6,667,081	2,530,671	0	9,197,752
8,723,238	200,229	0	8,923,467
10,312,053	8,228,297	0	18,540,350
1,664,184	1,121,611	0	2,785,795
5,935,012	0	0	5,935,012
(10,928,349)	(4,117,767)	0	(15,046,116)
21,790	46,701	0	68,491
5,100	0	0	5,100
0	0	0	864,425
<u>\$ 24,598,499</u>	<u>\$ 9,334,953</u>	<u>\$ 4,261,924</u>	<u>\$ 39,600,662</u>
\$ 109,918	\$ 941	\$ 80,188	\$ 198,822
14,225	26,243	0	40,468
0	0	0	83,362
0	0	43,339	43,339
200,000	55,963	2,290,000	2,545,963
134,458	0	0	134,458
0	0	0	864,425
1,700,000	203,985	0	1,903,985
34,708	120,784	0	155,492
256,266	0	0	256,266
<u>\$ 2,449,575</u>	<u>\$ 407,916</u>	<u>\$ 2,413,527</u>	<u>\$ 6,226,580</u>
\$ 16,871,007	\$ 0	\$ 0	\$ 16,871,007
279,848	0	0	279,848
123,000	875,764	0	998,764
4,875,069	8,051,273	1,848,397	14,774,739
0	0	0	449,724
<u>\$ 22,148,924</u>	<u>\$ 8,927,037</u>	<u>\$ 1,848,397</u>	<u>\$ 33,374,082</u>
<u>\$ 24,598,499</u>	<u>\$ 9,334,953</u>	<u>\$ 4,261,924</u>	<u>\$ 39,600,662</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>A. Max Brewer Memorial Law Library</i>	<i>North Brevard County Public Library District</i>
Revenues:		
Taxes	\$ 0	\$ 0
Intergovernmental revenues	0	0
Charges for services	232,610	6,123
Fines and forfeits	1,998	0
Miscellaneous revenues	<u>7,445</u>	<u>6,035</u>
Total revenues	<u>\$ 242,053</u>	<u>\$ 12,158</u>
Expenditures:		
Current:		
General government	\$ 314,878	\$ 0
Economic environment	0	0
Culture/recreation	0	13,465
Debt service:		
Principal	0	0
Interest and other charges	<u>0</u>	<u>0</u>
Total expenditures	<u>\$ 314,878</u>	<u>\$ 13,465</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (72,825)</u>	<u>\$ (1,307)</u>
Other financing sources (uses):		
Operating transfers from Brevard County	<u>\$ 72,825</u>	<u>\$ 0</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 0	\$ (1,307)
Fund balances, October 1, 1999	<u>0</u>	<u>14,535</u>
Fund balances, September 30, 2000	<u><u>\$ 0</u></u>	<u><u>\$ 13,228</u></u>

<i>Merritt Island Redevelopment Agency</i>	<i>Total</i>
\$ 530,730	\$ 530,730
43,037	43,037
0	238,733
0	1,998
<u>35,054</u>	<u>48,534</u>
<u>\$ 608,821</u>	<u>\$ 863,032</u>
\$ 0	\$ 314,878
261,853	261,853
0	13,465
117,259	117,259
<u>53,594</u>	<u>53,594</u>
<u>\$ 432,706</u>	<u>\$ 761,049</u>
<u>\$ 176,115</u>	<u>\$ 101,983</u>
<u>\$ 0</u>	<u>\$ 72,825</u>
\$ 176,115	\$ 174,808
<u>260,381</u>	<u>274,916</u>
<u>\$ 436,496</u>	<u>\$ 449,724</u>

BREVARD COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 COMPONENT UNITS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Titusville- Cocoa Airport Authority</i>	<i>Melbourne- Tillman Water Control District</i>
Operating revenues:		
Service fees	\$ 1,250,113	\$ 1,293,848
Operating and maintenance expenses:		
Wages and benefits	\$ 638,574	\$ 721,753
Repair, maintenance, and other services	454,261	164,166
Materials and supplies	36,876	273,331
Bad debt expense	0	0
Depreciation expense	589,815	519,375
Total operating and maintenance expenses	\$ 1,719,526	\$ 1,678,625
Operating income (loss)	\$ (469,413)	\$ (384,777)
Non-operating revenues (expenses):		
Ad valorem taxes	\$ 164,024	\$ 0
Interest income	80,403	91,269
Gain on equipment disposal	0	6,000
Miscellaneous revenues	17,110	0
Interest expense	(66,544)	(11,571)
Amortization of bond discount and debt issue costs	(9,083)	0
Miscellaneous expenses	(9,906)	(5,875)
Total net non-operating revenues (expenses)	\$ 176,004	\$ 79,823
Net income (loss) before extraordinary item	\$ (293,409)	\$ (304,954)
Extraordinary item:		
Gain on assets destroyed by fire	0	85,951
Net income (loss)	\$ (293,409)	\$ (219,003)
Depreciation on assets acquired with capital grants	451,002	0
Increase (decrease) in retained earnings	\$ 157,593	\$ (219,003)
Retained earnings, October 1, 1999	5,120,324	9,146,040
Retained earnings, September 30, 2000	\$ 5,277,917	\$ 8,927,037

<i>Housing Finance Authority</i>	<i>Total</i>
\$ 238,938	\$ 2,782,899
\$ 0	\$ 1,360,327
243,135	861,562
0	310,207
3,500	3,500
<u>0</u>	<u>1,109,190</u>
\$ 246,635	\$ 3,644,786
\$ (7,697)	\$ (861,887)
\$ 0	\$ 164,024
79,562	251,234
0	6,000
0	17,110
(74,520)	(152,635)
0	(9,083)
<u>0</u>	<u>(15,781)</u>
\$ 5,042	\$ 260,869
\$ (2,655)	\$ (601,018)
<u>0</u>	<u>85,951</u>
\$ (2,655)	\$ (515,067)
<u>0</u>	<u>451,002</u>
\$ (2,655)	\$ (64,065)
<u>1,851,052</u>	<u>16,117,416</u>
<u>\$ 1,848,397</u>	<u>\$ 16,053,351</u>

BREVARD COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<i>Titusville- Cocoa Airport Authority</i>	<i>Melbourne- Tillman Water Control District</i>
Cash flows from operating activities:		
Cash receipts for service fees	\$ 1,254,444	\$ 1,303,053
Cash receipts for customer deposits	1,118	0
Cash receipts from other sources	17,110	0
Cash payments to employees for services	(631,382)	(702,044)
Cash payments to suppliers for goods and services	(478,561)	(449,609)
Net cash provided by operating activities	<u>\$ 162,729</u>	<u>\$ 151,400</u>
Cash flows from noncapital financing activities:		
Debt proceeds	\$ 0	\$ 0
Principal payments	0	0
Interest payments	0	0
Ad valorem taxes	164,024	0
Net cash flows provided by (used for) noncapital financing activities	<u>\$ 164,024</u>	<u>\$ 0</u>
Cash flows from capital and related financing activities:		
Debt proceeds	\$ 1,900,000	\$ 300,000
Principal payments	(1,072,808)	(40,052)
Interest payments	(85,769)	(11,571)
Debt issue costs	(6,000)	0
Capital grant receipts	1,496,151	0
Insurance proceeds from building destroyed by fire	0	95,290
Payments to acquire, construct, or improve fixed assets	(1,624,499)	(488,401)
Proceeds from sale of fixed assets	0	6,000
Net cash flows provided by (used for) capital and related financing activities	<u>\$ 607,075</u>	<u>\$ (138,734)</u>
Cash flows from investing activities:		
Interest on investments	\$ 97,828	\$ 91,269
Net increase (decrease) in cash and cash equivalents	\$ 1,031,656	\$ 103,935
Cash and cash equivalents, October 1, 1999	<u>1,039,798</u>	<u>1,172,616</u>
Cash and cash equivalents, September 30, 2000	<u><u>\$ 2,071,454</u></u>	<u><u>\$ 1,276,551</u></u>

Reconciliation of operating income (loss) to net cash flows from operating activities

Operating income (loss)	\$ (469,413)	\$ (384,777)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Increase (decrease) in accrued compensated absences	\$ 3,280	\$ 13,715
Bad debt expense	0	0
Depreciation expense	589,815	519,375
Miscellaneous revenue	17,110	0
Miscellaneous expense	(9,906)	0
Non-monetary exchange (1)	0	(5,875)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(5,115)	1,937
(Increase) decrease in due from other governmental units	0	15,001
(Increase) decrease in inventory of supplies	0	(8,475)
(Increase) decrease in prepaid expenses	(28)	0
Increase (decrease) in vouchers payable	31,195	(5,495)
Increase (decrease) in wages payable	4,673	5,994
Increase (decrease) in customer deposits	1,118	0
Total adjustments	<u>\$ 632,142</u>	<u>\$ 536,177</u>
Net cash flows provided by operating activities	<u><u>\$ 162,729</u></u>	<u><u>\$ 151,400</u></u>

- (1) The District entered into a 20 year contract to exchange cattle grazing land with a fair market value of \$5,875. The fair market value to clear the land was calculated to be \$0 resulting in a non-monetary loss of \$5,875

<i>Housing Finance Authority</i>	<i>Total</i>
\$ 206,101	\$ 2,763,598
0	1,118
6,000	23,110
0	(1,333,426)
(211,082)	(1,139,252)
<u>\$ 1,019</u>	<u>\$ 315,148</u>
\$ 2,290,000	\$ 2,290,000
(2,725,000)	(2,725,000)
(73,869)	(73,869)
0	164,024
<u>\$ (508,869)</u>	<u>\$ (344,845)</u>
\$ 0	\$ 2,200,000
0	(1,112,860)
0	(97,340)
0	(6,000)
0	1,496,151
0	95,290
0	(2,112,900)
0	6,000
<u>\$ 0</u>	<u>\$ 468,341</u>
\$ 152,896	\$ 341,993
\$ (354,954)	\$ 780,637
4,337,650	6,550,064
<u>\$ 3,982,696</u>	<u>\$ 7,330,701</u>
\$ (7,697)	\$ (861,887)
\$ 0	\$ 16,995
3,500	3,500
0	1,109,190
(73,985)	(56,875)
0	(9,906)
0	(5,875)
37,768	34,590
0	15,001
0	(8,475)
0	(28)
41,433	67,133
0	10,667
0	1,118
<u>\$ 8,716</u>	<u>\$ 1,177,035</u>
<u>\$ 1,019</u>	<u>\$ 315,148</u>



The Supplemental Section includes tables and schedules to provide a more detailed picture of the financial condition of Brevard County, Florida, than those presented in the financial statements.

BREVARD COUNTY, FLORIDA
INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2000

<i>TYPE OF COVERAGE</i>	<i>COVERAGE PERIOD</i>	<i>LIMITS OF COVERAGE</i>
<u>MEDICAL, DENTAL, VISION, AND LIFE</u>		
GROUP:		
Aetna US Health Care HMO Plan	01/01/00 On going	Co-payments
Health First Health Plan HMO Plan	01/01/00 On going	Co-payments
Brevard Partnership Plan EPO/HMO Plan PPO Plan	01/01/00 On going	Co-payments
Delta Care-Prepaid Dental Services	01/01/98 12/31/01	Co-payments
Delta Dental Indemnity Plan	01/01/98 12/31/01	Deductible/Co-insurance
Vision Care-Prepaid Vision Services	01/01/98 12/31/01	Deductible - \$10 exam
Bradman/Unipsych	01/01/97 12/31/02	Managed care provider for mental health services
WHP Health Initiatives	01/01/00 12/31/04	Mail-order prescription service and pharmacy prescription card service
Reliastar Life Insurance Company	10/01/00 12/31/02	Basic group term life insurance
AIG Life Insurance Co.	10/01/00 10/01/01	\$25,000 Per person \$75,000 Unlawful & intentional death Law enforcement officers & firefighters
SUPPLEMENTAL:		
AFLAC	10/01/00 12/31/02	Flexible spending account (Medical reimbursement and dependent care)
American Family Life Assurance Co.	Monthly	Cancer, life, heart, stroke, disability plans \$-0- Deductible/100% Payment
American Heritage Insurance Co.	Monthly	Cancer, life, heart, stroke, disability plans \$-0- Deductible/100% Payment
Colonial Life Insurance Co.	Monthly	Cancer, life, heart, stroke, disability plans \$-0- Deductible/100% Payment
Unum	01/01/95 12/31/02	Supplemental life insurance
CIGNA	01/01/98 12/31/01	Long-term disability insurance

BREVARD COUNTY, FLORIDA
INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2000

<i>TYPE OF COVERAGE</i>	<i>COVERAGE PERIOD</i>	<i>LIMITS OF COVERAGE</i>
<u>WORKERS' COMPENSATION, PROPERTY, AND AUTO LIABILITY</u>		
Gallagher Bassett Services	01/01/93 12/31/01	Claims administrator
Palmer & Cay	10/01/99 05/31/00	Claims administrator
Underwriters Safety & Claims	05/31/00 09/30/01	Claims administrator
National Union Fire	10/01/99 10/01/00	Worker's Compensation Statutory + Excess of \$250,000 per occurrence
Kemper Insurance Company	10/01/99 09/30/00	Boiler & machinery \$50,000,000 per accident, \$10,000 deductible
Royal Surplus	09/01/00 10/01/01	Excess property \$5,000,000 excess \$5,000,000
Lloyd's of London	10/01/00 10/01/01	Excess property. \$20,000 excess \$10,000,000 \$5,000,000 (25%) of \$20,000,000 excess \$10,000,000
Pacific Insurance	10/01/00 10/01/01	Excess property \$5,000,000 (25%) of \$20,000,000 excess \$10,000,000
Agricultural Insurance Company (70%) Greenwich Insurance Company (30%)	10/01/00 10/01/01	Excess property \$5,000,000 (25%) of \$20,000,000 excess \$10,000,000
Northfield Insurance Company	10/01/00 10/01/01	Excess property \$3,000,000 (15%) of \$20,000,000 excess \$10,000,000
Genstar Indemnity	10/01/00 10/01/01	Excess property \$2,000,000 (10%) of \$20,000,000 excess \$10,000,000
USF&G Specialty	10/01/00 10/01/01	Excess property \$21,000,000 (30%) of \$70,000,000 excess \$30,000,000
Westchester Fire	10/01/00 10/01/01	Excess property \$25,000,000 (37.5%) of \$70,000,000 excess \$30,000,000
Lloyd's of London	10/01/00 10/01/01	Excess property \$12,000,000 (17.1%) of \$70,000,000 excess \$30,000,000
TIG Specialty	10/01/00 10/01/01	Excess property \$12,000,000 (17.1%) of \$70,000,000 excess \$30,000,000
Royal Surplus	10/01/00 10/01/01	Excess property \$50,000,000 excess \$100,000,000
Lloyd's of London	10/01/00 10/01/01	\$2,500,000 Ann Aggregate Flood & Earthquake in excess of deductible

BREVARD COUNTY, FLORIDA
INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2000

<i>TYPE OF COVERAGE</i>	<i>COVERAGE PERIOD</i>	<i>LIMITS OF COVERAGE</i>
Essex Insurance	10/01/00	Flood
	10/01/01	\$2,500,000 excess of \$2,500,000
TIG Specialty	10/01/00	Flood
	10/01/01	\$5,000,000 excess of \$5,000,000
Essex Insurance	10/01/00	Flood
	10/01/01	\$10,000,000 excess \$10,000,000
North River	10/01/00	Workers' compensation
	10/01/01	Statutory Excess of \$250,000 per occurrence
Hartford Steam Boiler	10/01/00	Boiler & machinery
	10/01/01	\$50,000,000 Per accident, \$10,000 deductible
Hartford Insurance Co.	10/01/96	Auto liability - Property Appraiser
	10/01/01	\$300,000 Per accident
Reliance Insurance Co.	10/01/99	All risk property
	09/01/00	\$316,152,637 in excess of deductible
Lexington Insurance Company	09/01/00	All risk property - primary - \$5,000,000 per
	10/01/01	occurrence in excess of deductible.
Fireman's Fund Insurance Co.	10/01/94	Workers' compensation - Sheriff's Office
	09/30/00	B.I. by accident - \$100,000
		B.I. by disease - \$500,000 policy limit
Sheriff's Auto Risk Program	10/01/94	Auto liability - Sheriff
	10/01/00	
North River	09/01/00	Auto liability - other than Property Appraiser, Sheriff.
	10/01/01	\$5,000,000 general aggregate, \$1,000,000 per occurrence with minimum \$100,000 deductible.
<u>GENERAL AND OTHER LIABILITIES</u>		
Reliance Insurance Co.	10/01/99	General liability
	09/01/00	\$1,000,000 per occurrence, \$100,000 deductible
North River Insurance Company	09/01/00	General liability - \$5,000,000 general aggregate
	10/01/01	\$1,000,000 per occurrence subject to minimum \$100,000 deductible
US Specialty Insurance Co.	10/01/99	Airport/Hangarkeepers - liability: Valkaria Airport
	09/30/00	\$1,000,000 per occurrence
		\$100,000 per aircraft/\$200,000 per occurrence
Florida Sheriff's Self Insurance Fund	10/01/93	General liability - Sheriff
	10/01/00	\$2,100,000 one person/\$2,200,000 any one incident \$2,300,000 annual aggregate

BREVARD COUNTY, FLORIDA
INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2000

<i>TYPE OF COVERAGE</i>	<i>COVERAGE PERIOD</i>	<i>LIMITS OF COVERAGE</i>
Old Republic Insurance Co.	05/15/96 05/15/00	Rotary wing, Aircraft Liability - Sheriff's office Bell OH58 N911DJ \$100,000 each person, \$1,000,000 each occurrence Bell OH58 N21888 \$1,000,000 Each occurrence
Westchester Fire	10/01/00 09/30/01	Aircraft liability/hull/chemical. \$5,000,000 per occurrence; scheduled hull with \$1,000 deductible.
Westchester Fire	10/01/00 09/30/01	Airport Owners & Operators Liability. Space Coast Regional Airport. \$5,000,000 aggregate. No deductible.
Westchester Fire	10/01/00 09/30/01	Airport Owners & Operators/Hangarkeepers Liability Valkaria. \$5,000,000 aggregate. \$1,000 deductible per aircraft, \$1,000 per occurrence for Hangarkeepers.
National Union	10/01/00 10/01/01	Public Officials Liability. \$3,000,000 pol aggregate subject to \$250,000 SIR
Gulf Insurance Company	10/01/00 10/01/01	Pollution Liability. \$1,000,000 general aggregate subject to \$25,000 deductible each pollution condition
Lloyd's of London	10/01/00 10/01/01	Medical Professional Liability (EMT). \$1,000,000 subject to \$50,000 deductible
Florida Sheriff's Self Insurance Fund	06/09/95 10/01/00	Watercraft physical damage (hull) - Sheriff's office \$7,000
Florida Sheriff's Self Insurance Fund	10/01/93 10/01/00	Watercraft liability - Sheriff \$1,100,000 per person/\$1,200,000 each occurrence \$1,300,000 Aggregate
Florida Sheriff's Self Insurance Fund	10/01/93 10/01/00	Flash roll liability - Sheriff \$50,000 Limit liability With \$5,000 deductible
Aviation & Marine Insurance Group	10/01/99 10/01/00	Aircraft liability/hull/chemical - Mosquito Control \$1,000,000 per occurrence, scheduled hull deductibles \$100,000 per person, \$300,000 per occurrence
<u>PUBLIC OFFICIAL BONDS</u>		
Hartford Insurance Co. of S. E.	01/07/97 01/02/01	\$30,000 - Tax Collector
Hartford Insurance Co. of S. E.	01/07/97 01/02/01	\$10,000 - Property Appraiser
Travelers	10/20/97 10/20/99	\$5,000 - County Manager

TABLE 1
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BREVARD COUNTY, FLORIDA
INSURANCE IN FORCE
AS OF SEPTEMBER 30, 2000

<i>TYPE OF COVERAGE</i>	<i>COVERAGE PERIOD</i>	<i>LIMITS OF COVERAGE</i>
Continental Casualty Co.	01/07/97 01/02/01	\$5,000 - Supervisor of Elections
Continental Casualty Co.	01/07/97 01/02/01	\$5,000 - Clerk
Continental Casualty Co.	11/05/96 11/05/00	\$2,000 - Commissioner District 3
Continental Casualty Co.	11/05/96 11/05/00	\$2,000 - Commissioners Districts 1 & 5
Florida Sheriff's Self Insurance Fund	10/01/93 10/01/00	Sheriff's public employee bond \$20,000 Per person
Western Surety	10/01/97 10/01/00	Deputy Sheriff's blanket performance bond - \$1,000
Western Surety	01/07/97 01/02/01	\$10,000 - Sheriff

This statement, prepared by the Risk Management Division, Sheriff's office, Clerk's office, Tax Collector's office, and Property Appraiser's office of Brevard County, Florida, is intended only as a descriptive summary; no expression of opinion as to adequacy of the coverage is intended.

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

ENTERPRISE

1. Solid Waste Management System Revenue Bonds, Series 1993

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due April 1</i>	<i>Total Debt Service</i>
2001	5.000-5.700%	\$ 666,259	\$ 1,165,000	\$ 1,831,259
2002	5.100-5.700%	619,794	680,000	1,299,794
2003	5.200-5.700%	583,994	710,000	1,293,994
2004	5.200-5.700%	546,944	715,000	1,261,944
2005	5.200-5.700%	508,984	745,000	1,253,984
2006	5.300-5.700%	468,811	785,000	1,253,811
2007	5.400-5.700%	425,868	820,000	1,245,868
2008	5.625-5.700%	324,557	2,815,000	3,139,557
2009	5.700%	160,312	2,985,000	3,145,312
2010	5.700%	37,620	1,320,000	1,357,620
TOTALS		<u>\$ 4,343,143</u>	<u>\$ 12,740,000</u>	<u>\$ 17,083,143</u>

2. Solid Waste Management System Revenue Refunding Bonds, Series 1997

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due April 1</i>	<i>Total Debt Service</i>
2001	4.00%	\$ 413,655	\$ 770,000	\$ 1,183,655
2002	4.00%	382,855	1,345,000	1,727,855
2003	4.00%-4.10%	329,055	1,410,000	1,739,055
2004	4.10%-4.15%	271,245	1,500,000	1,771,245
2005	4.15%-4.20%	208,995	1,570,000	1,778,995
2006	4.20%	143,055	1,640,000	1,783,055
2007	4.20%-4.30%	74,175	1,725,000	1,799,175
TOTALS		<u>\$ 1,823,035</u>	<u>\$ 9,960,000</u>	<u>\$ 11,783,035</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

3. Utility Revenue Refunding Bonds, Series 1993 (1)

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due March 1</i>	<i>Total Debt Service</i>
2001	4.750-5.250%	\$ 3,226,179	\$ 470,000	\$ 3,696,179
2002	4.875-5.250%	3,181,501	1,375,000	4,556,501
2003	5.000-5.250%	3,109,985	1,520,000	4,629,985
2004	5.100-5.250%	3,030,930	1,610,000	4,640,930
2005	5.250%	2,945,775	1,680,000	4,625,775
2006	5.250%	2,854,950	1,780,000	4,634,950
2007	5.250%	2,662,537	5,550,000	8,212,537
2008	5.250%	2,363,419	5,845,000	8,208,419
2009	5.250%	2,048,550	6,150,000	8,198,550
2010	5.250%	1,717,144	6,475,000	8,192,144
2011	5.250%	1,368,412	6,810,000	8,178,412
2012	5.250%	1,001,438	7,170,000	8,171,438
2013	5.250%	615,169	7,545,000	8,160,169
2014	5.250%	208,556	7,945,000	8,153,556
TOTALS		<u>\$ 30,334,545</u>	<u>\$ 61,925,000</u>	<u>\$ 92,259,545</u>

(1) The schedule has been adjusted to disclose the mandatory early redemption requirements beginning in 2009 for the term bonds totaling \$42,095,000, maturing March 1, 2014.

4. Brevard County Utility Revenue Refunding Bonds, Series 1995

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due March 1</i>	<i>Total Debt Service</i>
2001	4.20%	\$ 727,643	\$ 2,605,000	\$ 3,332,643
2002	4.30%	614,565	2,715,000	3,329,565
2003	4.40%	493,603	2,845,000	3,338,603
2004	4.50%	364,412	2,960,000	3,324,412
2005	4.65%	225,738	3,100,000	3,325,738
2006	4.75%	76,831	3,235,000	3,311,831
TOTALS		<u>\$ 2,502,792</u>	<u>\$ 17,460,000</u>	<u>\$ 19,962,792</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

5. Guaranteed Entitlement Revenue Refunding Bond, Series 1999

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due June 1</i>	<i>Total Debt Service</i>
2001	4.000%	\$ 216,081	\$ 70,000	\$ 286,081
2002	4.000%	213,281	200,000	413,281
2003	4.000%	205,281	210,000	415,281
2004	4.000%	196,881	220,000	416,881
2005	4.000%	188,081	230,000	418,081
2006	4.000%	178,881	230,000	408,881
2007	4.000%	169,681	240,000	409,681
2008	4.150%	160,081	250,000	410,081
2009	4.250%	149,706	265,000	414,706
2010	4.350%	138,444	275,000	413,444
2011	4.500%	126,481	285,000	411,481
2012	4.550%	113,656	295,000	408,656
2013	4.650%	100,234	310,000	410,234
2014	4.700%	85,819	325,000	410,819
2015	4.75%	70,544	340,000	410,544
2016	4.75%	54,394	360,000	414,394
2017	4.875%	37,294	375,000	412,294
2018	4.875%	19,013	390,000	409,013
TOTALS		<u>\$ 2,423,833</u>	<u>\$ 4,870,000</u>	<u>\$ 7,293,833</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

6. Sales Tax Refunding Revenue Bonds, Series 1991 (1) (2)

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due December 1</i>	<i>Total Debt Service</i>
2001	6.20-7.00%	\$ 558,310	\$ 225,000	\$ 783,310
2002	6.30-7.00%	543,775	240,000	783,775
2003	6.40-7.00%	528,055	255,000	783,055
2004	6.50-7.00%	510,957	275,000	785,957
2005	6.60-7.00%	492,450	290,000	782,450
2006	6.70-7.00%	472,495	310,000	782,495
2007	6.80-7.00%	450,890	330,000	780,890
2008	6.90-7.00%	427,423	355,000	782,423
2009	6.90-7.00%	402,065	380,000	782,065
2010	6.90-7.00%	375,155	400,000	775,155
2011	6.90-7.00%	346,520	430,000	776,520
2012	6.90-7.00%	315,643	465,000	780,643
2013	7.00%	282,275	495,000	777,275
2014	7.00%	246,400	530,000	776,400
2015	7.00%	208,075	565,000	773,075
2016	7.00%	167,125	605,000	772,125
2017	7.00%	123,200	650,000	773,200
2018	7.00%	76,125	695,000	771,125
2019	7.00%	25,900	740,000	765,900
TOTALS		<u>\$ 6,552,838</u>	<u>\$ 8,235,000</u>	<u>\$ 14,787,838</u>

- (1) The Sales Tax Refunding Revenue Bonds, Series 1991, Par Value \$9,685,000 is reported within the Brevard County Golf Courses Enterprise Fund and the General Long-Term Debt Account Group.
- (2) The schedule has been adjusted to disclose the mandatory early redemption requirements beginning in 2007 for the term bonds totaling \$2,030,000, maturing December 1, 2011, and beginning in 2012 for the term bonds totaling \$4,280,000, maturing December 1, 2018.

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

7. Utility Revenue Bonds (Barefoot Bay Utility System), Series 2000

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due October 1</i>	<i>Total Debt Service</i>
2001	3.05-4.50%	\$ 817,369	\$ 285,000	\$ 1,102,369
2002	3.40-4.50%	808,007	295,000	1,103,007
2003	3.55-4.50%	797,579	305,000	1,102,579
2004	3.65-4.50%	786,416	315,000	1,101,416
2005	3.80-4.50%	774,492	325,000	1,099,492
2006	3.90-4.50%	761,687	340,000	1,101,687
2007	4.00-4.50%	747,957	355,000	1,102,957
2008	4.10-4.50%	733,375	365,000	1,098,375
2009	4.05-4.50%	718,007	380,000	1,098,007
2010	4.25-4.50%	701,623	400,000	1,101,623
2011	4.40-4.50%	683,993	415,000	1,098,993
2012	4.50%	665,075	435,000	1,100,075
2013	5.25%	643,344	455,000	1,098,344
2014	5.25%	618,931	475,000	1,093,931
2015	5.25%	593,338	500,000	1,093,338
2016	5.25%	566,300	530,000	1,096,300
2017	5.25%	537,819	555,000	1,092,819
2018	5.25%	507,894	585,000	1,092,894
2019	5.25%	476,394	615,000	1,091,394
2020	5.00%	444,000	650,000	1,094,000
2021	5.00%	410,750	680,000	1,090,750
2022	5.00%	375,875	715,000	1,090,875
2023	5.00%	339,250	750,000	1,089,250
2024	5.00%	300,750	790,000	1,090,750
2025	5.00%	260,375	825,000	1,085,375
2026	5.00%	218,000	870,000	1,088,000
2027	5.00%	173,500	910,000	1,083,500
2028	5.00%	126,875	955,000	1,081,875
2029	5.00%	77,875	1,005,000	1,082,875
2030	5.00%	26,375	1,055,000	1,081,375
		<u>\$ 15,693,225</u>	<u>\$ 17,135,000</u>	<u>\$ 32,828,225</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

8. Commercial Paper

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due Various</i>	<i>Total Debt Service</i>
2001	4.95%	\$ 142,042	\$ 2,767,071	\$ 2,909,113
2002	4.95%	82,308	0	82,308
2003	4.95%	82,308	0	82,308
2004	4.95%	82,308	0	82,308
2005	4.95%	15,334	1,640,000	1,655,334
TOTALS		<u>\$ 404,300</u>	<u>\$ 4,407,071</u>	<u>\$ 4,811,371</u>

INTERNAL SERVICE

1. Commercial Paper

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due Various</i>	<i>Total Debt Service</i>
2001	4.95%	\$ 38,222	\$ 820,000	\$ 858,222
TOTALS		<u>\$ 38,222</u>	<u>\$ 820,000</u>	<u>\$ 858,222</u>

GENERAL LONG-TERM DEBT

1. Limited Ad Valorem Tax Refunding and Improvement Bonds, Series 1996

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due September 1</i>	<i>Total Debt Service</i>
2001	4.40-5.375%	\$ 495,268	\$ 215,000	\$ 710,268
2002	4.50-5.375%	485,808	220,000	705,808
2003	4.60-5.375%	475,908	880,000	1,355,908
2004	4.70-5.375%	435,428	915,000	1,350,428
2005	4.80-5.375%	392,422	955,000	1,347,422
2006	4.90-5.375%	346,582	990,000	1,336,582
2007	5.00-5.375%	298,072	1,040,000	1,338,072
2008	5.10-5.375%	246,072	1,085,000	1,331,072
2009	5.20-5.375%	190,738	1,135,000	1,325,738
2010	5.375%	131,150	1,190,000	1,321,150
2011	5.375%	67,188	1,250,000	1,317,188
TOTALS		<u>\$ 3,564,636</u>	<u>\$ 9,875,000</u>	<u>\$ 13,439,636</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

2. Limited Ad Valorem Tax Bonds, Series 1991

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due September 1</i>	<i>Total Debt Service</i>
2001	6.40-6.50%	\$ 76,450	\$ 575,000	\$ 651,450
2002	6.50%	39,650	610,000	649,650
TOTALS		<u>\$ 116,100</u>	<u>\$ 1,185,000</u>	<u>\$ 1,301,100</u>

3. Limited Ad Valorem Tax Refunding Bonds, Series 1992

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due March 1</i>	<i>Total Debt Service</i>
2001	5.20-5.80%	\$ 660,473	\$ 2,335,000	\$ 2,995,473
2002	5.45-5.80%	532,864	2,455,000	2,987,864
2003	5.50-5.80%	394,740	2,590,000	2,984,740
2004	5.70-5.80%	245,568	2,735,000	2,980,568
2005	5.80%	83,810	2,890,000	2,973,810
TOTALS		<u>\$ 1,917,455</u>	<u>\$ 13,005,000</u>	<u>\$ 14,922,455</u>

4. Limited Ad Valorem Tax Bonds, Series 1993 (1)

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due September 1</i>	<i>Total Debt Service</i>
2001	5.00-6.00%	\$ 588,190	\$ 705,000	\$ 1,293,190
2002	5.10-6.00%	552,940	745,000	1,297,940
2003	5.13-6.00%	514,945	785,000	1,299,945
2004	5.25-6.00%	474,517	830,000	1,304,517
2005	5.40-6.00%	430,942	880,000	1,310,942
2006	5.55-6.00%	383,423	935,000	1,318,423
2007	5.70-6.00%	331,530	990,000	1,321,530
2008	5.80-6.00%	275,100	1,050,000	1,325,100
2009	6.00%	214,200	1,115,000	1,329,200
2010	6.00%	147,300	1,190,000	1,337,300
2011	6.00%	75,900	1,265,000	1,340,900
TOTALS		<u>\$ 3,988,987</u>	<u>\$ 10,490,000</u>	<u>\$ 14,478,987</u>

(1) The schedule has been adjusted to disclose the mandatory early redemption requirements beginning in 2009 for the term totaling \$3,570,000, maturing September 1, 2011.

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

5. Mental Health Facilities Refunding Revenue Bonds, Series 1994A

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due January 1</i>	<i>Total Debt Service</i>
2001	5.20-6.00%	\$ 66,485	\$ 105,000	\$ 171,485
2002	5.25-6.00%	60,867	110,000	170,867
2003	5.30-6.00%	55,463	95,000	150,463
2004	5.40-6.00%	49,840	115,000	164,840
2005	5.50-6.00%	43,298	125,000	168,298
2006	5.60-6.00%	36,360	125,000	161,360
2007	5.75-6.00%	29,123	130,000	159,123
2008	5.80-6.00%	21,470	135,000	156,470
2009	5.90-6.00%	13,277	145,000	158,277
2010	6.00%	4,500	150,000	154,500
TOTALS		<u>\$ 380,683</u>	<u>\$ 1,235,000</u>	<u>\$ 1,615,683</u>

6. Second Guaranteed Entitlement Revenue Bonds, Series 1996

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due November 1</i>	<i>Total Debt Service</i>
2001	4.75-5.50%	\$ 213,000	\$ 180,000	\$ 393,000
2002	4.75-5.50%	204,212	190,000	394,212
2003	4.75-5.50%	194,950	200,000	394,950
2004	4.75-5.50%	185,332	205,000	390,332
2005	4.80-5.50%	175,356	215,000	390,356
2006	4.90-5.50%	164,850	225,000	389,850
2007	5.00-5.50%	153,570	240,000	393,570
2008	5.10-5.50%	141,440	250,000	391,440
2009	5.20-5.50%	128,560	260,000	388,560
2010	5.30-5.50%	114,780	275,000	389,780
2011	5.40-5.50%	99,945	290,000	389,945
2012	5.40-5.50%	84,025	305,000	389,025
2013	5.40-5.50%	67,150	320,000	387,150
2014	5.40-5.50%	49,330	340,000	389,330
2015	5.50%	30,387	355,000	385,387
2016	5.50%	10,312	375,000	385,312
TOTALS		<u>\$ 2,017,199</u>	<u>\$ 4,225,000</u>	<u>\$ 6,242,199</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

7. Capital Improvement Refunding Revenue Bonds, Series 1987

<u>Current Interest Bonds</u>					
<i>Fiscal Year Ending</i>	<i>Principal Outstanding Beginning Of Year</i>	<i>Yield To Maturity Rate</i>	<i>Yield Amortization</i>	<i>Capital Appreciation Bonds Maturity</i>	<i>Total Debt Service Requirement</i>
2001	\$ 1,048,850	7.60-8.30%	\$ 77,316	\$ 220,000	\$ 220,000
2002	906,166	7.60-8.30%	66,060	220,000	220,000
2003	752,226	7.60-8.30%	53,695	220,000	220,000
2004	585,921	7.60-8.30%	40,113	220,000	220,000
2005	406,034	7.60-8.30%	25,182	220,000	220,000
2006	211,216	7.60-8.30%	8,784	220,000	220,000
TOTAL			<u>\$ 271,150</u>	<u>\$ 1,320,000</u>	<u>\$ 1,320,000</u>

8. Sales Tax Refunding And Improvement Revenue Bonds, Series 1993 (1)

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due December 1</i>	<i>Total Debt Service</i>
2001	4.300-5.250%	\$ 931,941	\$ 2,515,000	\$ 3,446,941
2002	4.500-5.250%	818,919	2,620,000	3,438,919
2003	4.600-5.250%	696,949	2,740,000	3,436,949
2004	4.700-5.250%	615,011	805,000	1,420,011
2005	4.875-5.250%	575,497	845,000	1,420,497
2006	5.000-5.250%	532,650	890,000	1,422,650
2007	5.000-5.250%	481,900	1,140,000	1,621,900
2008	5.125-5.250%	422,522	1,205,000	1,627,522
2009	5.125-5.250%	359,228	1,265,000	1,624,228
2010	5.250%	291,769	1,335,000	1,626,769
2011	5.250%	227,194	1,125,000	1,352,194
2012	5.250%	166,425	1,190,000	1,356,425
2013	5.250%	102,244	1,255,000	1,357,244
2014	5.250%	34,650	1,320,000	1,354,650
TOTALS		<u>\$ 6,256,899</u>	<u>\$ 20,250,000</u>	<u>\$ 26,506,899</u>

(1) The schedule has been adjusted to disclose the mandatory early redemption requirements beginning in 2010 for the term bonds totaling \$6,225,000, maturing December 1, 2013.

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

9. Sales Tax Revenue Bonds, Series 1994

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due December 1</i>	<i>Total Debt Service</i>
2001	5.00-5.75%	\$ 1,115,267	\$ 0	\$ 1,115,267
2002	5.00-5.75%	1,115,267	0	1,115,267
2003	5.00-5.75%	1,092,018	930,000	2,022,018
2004	5.00-5.75%	1,039,392	1,175,000	2,214,392
2005	5.20-5.75%	977,908	1,235,000	2,212,908
2006	5.30-5.75%	911,347	1,300,000	2,211,347
2007	5.40-5.75%	839,908	1,370,000	2,209,908
2008	5.50-5.75%	763,317	1,440,000	2,203,317
2009	5.60-5.75%	681,158	1,520,000	2,201,158
2010	5.70-5.75%	592,855	1,605,000	2,197,855
2011	5.75%	498,381	1,695,000	2,193,381
2012	5.75%	398,044	1,795,000	2,193,044
2013	5.75%	291,812	1,900,000	2,191,812
2014	5.75%	179,544	2,005,000	2,184,544
2015	5.75%	60,950	2,120,000	2,180,950
TOTALS		<u>\$ 10,557,168</u>	<u>\$ 20,090,000</u>	<u>\$ 30,647,168</u>

10. Sales Tax Refunding Revenue Bonds, Series 1997

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due December 1</i>	<i>Total Debt Service</i>
2001	4.000%	\$ 750,249	\$ 1,295,000	\$ 2,045,249
2002	4.000%-4.100%	697,449	1,345,000	2,042,449
2003	4.100%-4.200%	641,849	1,400,000	2,041,849
2004	4.200%-4.300%	582,594	1,455,000	2,037,594
2005	4.300%-4.400%	519,359	1,520,000	2,039,359
2006	4.400%	451,809	1,585,000	2,036,809
2007	4.400%-4.500%	380,529	1,655,000	2,035,529
2008	4.500%	305,306	1,725,000	2,030,306
2009	4.500%-4.625%	225,881	1,805,000	2,030,881
2010	4.625%-4.750%	141,678	1,885,000	2,026,678
2011	4.750%	51,181	1,975,000	2,026,181
2012	4.750%	2,138	90,000	92,138
TOTALS		<u>\$ 4,750,022</u>	<u>\$ 17,735,000</u>	<u>\$ 22,485,022</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

11. Tourist Development Tax Revenue Bonds, Series 1993

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due March 1</i>	<i>Total Debt Service</i>
2001	6.325-6.875%	\$ 462,103	\$ 275,000	\$ 737,103
2002	6.325-6.875%	443,919	300,000	743,919
2003	6.325-6.875%	424,153	325,000	749,153
2004	6.875%	401,844	350,000	751,844
2005	6.875%	376,750	380,000	756,750
2006	6.875%	349,422	415,000	764,422
2007	6.875%	319,688	450,000	769,688
2008	6.875%	287,375	490,000	777,375
2009	6.875%	252,313	530,000	782,313
2010	6.875%	214,328	575,000	789,328
2011	6.875%	173,078	625,000	798,078
2012	6.875%	128,391	675,000	803,391
2013	6.875%	52,594	1,530,000	1,582,594
TOTALS		\$ 3,885,958	\$ 6,920,000	\$ 10,805,958

12. Constitutional Fuel Tax Revenue Bonds, Series 2000

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due August 1</i>	<i>Total Debt Service</i>
2001	4.50-6.00%	\$ 2,048,372	\$ 1,180,000	\$ 3,228,372
2002	4.50-5.75%	1,995,272	1,230,000	3,225,272
2003	4.50-5.75%	1,939,922	1,290,000	3,229,922
2004	4.65-6.00%	1,881,872	1,345,000	3,226,872
2005	4.75-6.00%	1,819,330	1,410,000	3,229,330
2006	4.85-6.00%	1,752,355	1,475,000	3,227,355
2007	4.90-6.00%	1,680,817	1,545,000	3,225,817
2008	5.00-6.00%	1,605,112	1,625,000	3,230,112
2009	5.00-6.00%	1,523,862	1,705,000	3,228,862
2010	5.00-6.00%	1,438,613	1,790,000	3,228,613
2011	5.00-6.00%	1,349,113	1,880,000	3,229,113
2012	5.125-6.00%	1,255,113	1,970,000	3,225,113
2013	5.75-6.00%	1,154,150	2,075,000	3,229,150
2014	6.00%	1,034,838	2,195,000	3,229,838
2015	5.50-5.75%	903,138	2,325,000	3,228,138
2016	5.50-5.75%	775,263	2,450,000	3,225,263
2017	5.625-5.75%	640,513	2,585,000	3,225,513
2018	5.625-5.75%	495,106	2,735,000	3,230,106
2019	5.75%	341,263	2,885,000	3,226,263
2020	5.75%	175,375	3,050,000	3,225,375
TOTALS		\$ 25,809,399	\$ 38,745,000	\$ 64,554,399

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

13. Commercial Paper Note

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due Various</i>	<i>Total Debt Service</i>
2001	4.950%	\$ 319,130	\$ 315,929	\$ 635,059
2002	4.950%	280,235	723,000	1,003,235
2003	4.950%	273,773	0	273,773
2004	4.950%	79,851	4,670,000	4,749,851
2005	4.950%	7,340	785,000	792,340
TOTALS		<u>\$ 960,329</u>	<u>\$ 6,493,929</u>	<u>\$ 7,454,258</u>

14. Capital Lease Commitments

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Present Value Of Future Minimum Lease Payments</i>	<i>Total Debt Service</i>
2001	Various	\$ 40,393	\$ 646,470	\$ 686,863
2002	Various	15,720	110,170	125,890
2003	Various	10,982	35,542	46,524
2004	Various	7,656	23,051	30,707
2005	Various	3,012	8,396	11,408
TOTALS		<u>\$ 77,763</u>	<u>\$ 823,629</u>	<u>\$ 901,392</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF BONDED DEBT AND INTEREST TO MATURITY
SEPTEMBER 30, 2000

COMPONENT UNITS

1. Merritt Island Redevelopment Agency Special Obligation Bond, Series 1996

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due Quarterly</i>	<i>Total Debt Service</i>
2001	5.70%	\$ 46,636	\$ 124,257	\$ 170,893
2002	5.70%	39,396	131,559	170,955
2003	5.70%	31,732	139,339	171,071
2004	5.70%	23,683	147,572	171,255
2005	5.70%	15,019	156,284	171,303
2006	5.70%	5,915	165,414	171,329
TOTALS		<u>\$ 162,381</u>	<u>\$ 864,425</u>	<u>\$ 1,026,806</u>

2. Commercial Paper - Titusville-Cocoa Airport Authority

<i>Fiscal Year Ending</i>	<i>Interest Rate</i>	<i>Total Interest</i>	<i>Principal Due Monthly</i>	<i>Total Debt Service</i>
2001	5.12%	\$ 89,600	\$ 200,000	\$ 289,600
2002	5.12%	87,040	0	87,040
2003	5.12%	87,040	0	87,040
2004	5.12%	87,040	0	87,040
2005	5.12%	21,760	1,700,000	1,721,760
TOTALS		<u>\$ 372,480</u>	<u>\$ 1,900,000</u>	<u>\$ 2,272,480</u>



The Statistical Section includes tables which cover a period of ten years and present physical, economic, social, demographic, and geographical information gathered from outside the accounting system.

TABLE 1

BREVARD COUNTY, FLORIDA
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment
1991	\$ 39,210,396	\$ 39,463,054	\$ 2,977,522	\$ 27,164,733	\$ 4,927,261
1992	41,404,004	41,797,414	3,937,737	25,815,782	4,548,171
1993	41,799,746	45,152,563	4,889,770	27,004,573	4,189,894
1994 (2)	48,828,828	53,400,044	5,648,736	27,892,706	5,200,192
1995 (2)	48,937,903	53,939,181	5,383,093	23,953,753	6,355,139
1996 (2)	51,818,213	56,443,983	5,110,420	25,426,755	6,558,117
1997 (2)	53,865,357	64,508,814	5,247,723	25,760,673	6,406,964
1998 (2)	56,032,788	68,528,593	6,550,175	25,881,398	7,517,468
1999 (2)	58,978,162	77,010,731	5,879,323	29,382,354	9,360,941
2000 (2)	64,925,879	88,155,023	5,401,374	30,018,676	10,034,740

Fiscal Year	Human Services	Culture/ Recreation	Capital Outlay	Debt Service	Total
1991	\$ 8,704,861	\$ 15,213,392	\$ 11,345,277	\$ 1,586,891	\$ 150,593,387
1992	8,943,048	15,685,570	12,321,484	1,322,089	155,775,299
1993	9,407,389	16,574,775	6,977,635	338,103	156,334,448
1994	10,883,215	19,231,667	7,333,684	3,000,915	181,419,987
1995	10,966,491	20,079,622	8,156,143	6,087,435	183,858,760
1996	9,656,813	21,348,352	10,284,705	5,863,730	192,511,088
1997	10,287,451	24,963,108	0 (3)	7,398,588	198,438,678
1998	9,991,422	24,795,148	0 (3)	6,169,462	205,466,454
1999	11,193,914	26,068,282	0 (3)	6,059,480	223,933,187
2000	12,935,568	27,836,154	0 (3)	13,084,850	252,392,264

(1) Includes General and Special Revenue Funds.

(2) Payments to Risk Management for health insurance premiums are included as salaried expenses. In fiscal years 1991 - 1993 these expenses were shown as operating transfers out and were not included in this schedule.

(3) Capital outlay is included in expenditures by function.

GENERAL REVENUE BY SOURCE (1)
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Taxes	Licenses And Permits	Inter- governmental Revenues	Charges For Services	Fines And Forfeits	Miscellaneous Revenues	Total
1991	\$ 87,577,068	\$ 1,907,222	\$ 27,716,213	\$ 21,765,365	\$ 1,403,256	\$ 17,637,989	\$ 158,007,113
1992	94,354,241	2,233,182	29,743,133	24,270,891	1,507,576	20,154,508	172,263,531
1993	99,128,064	2,538,898	32,224,233	24,778,043	1,560,980	18,186,563	178,416,781
1994	102,561,058	2,670,798	35,731,693	27,073,388	1,242,666	19,367,640	188,647,243
1995	105,076,154	2,444,141	37,134,183	24,936,800	2,556,286	17,869,275	190,016,839
1996	107,087,468	2,842,513	37,832,838	28,429,903	2,498,452	18,159,009	196,850,183
1997	109,185,946	3,387,020	44,636,177	28,425,969	2,652,505	18,401,846	206,689,463
1998	112,595,205	3,586,200	43,056,556	31,348,115	3,483,360	19,668,372	213,737,808
1999	115,398,982	3,914,496	47,665,983	35,179,360	3,638,594	18,251,889	224,049,304
2000	124,600,757	4,409,455	53,354,273	41,867,447	2,973,132	25,314,940	252,520,004

(1) Includes General and Special Revenue Funds.

TABLE 3

BREVARD COUNTY, FLORIDA
TAX REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	General Property Tax	Sales And Use Tax	Motor Fuel Tax (2)	Franchise Fees	Total
1991	\$ 74,824,453	\$ 7,769,035	\$ 5,245,950	\$ 4,983,580	\$ 92,823,018
1992	81,297,486	8,330,316	5,581,065	4,726,439	99,935,306
1993	85,744,382	8,696,152	5,780,606	4,687,530	104,908,670
1994	88,314,363	9,680,762	5,857,892	4,565,933	108,418,950
1995	89,870,748	10,502,565	6,640,078	4,702,841	111,716,232
1996	90,880,054	10,974,642	6,698,027	5,232,772	113,785,495
1997	92,617,960	11,400,680	6,599,769	5,167,306	115,785,715
1998	95,151,246	11,651,448	6,798,915	5,792,511	119,394,120
1999	97,075,195	12,135,267	7,116,838	6,188,520	122,515,820
2000	105,573,945	12,513,956	8,510,337	6,512,856	133,111,094

- (1) The ad valorem property taxes, sales and use taxes, and the franchise fees were combined for financial statement presentation and disclosed by fund type as taxes. This table includes General and Special Revenue Funds only.
- (2) The motor fuel tax is disclosed in the Special Revenue Fund entitled County Transportation Trust as intergovernmental revenues.

BREVARD COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS
(Unaudited)

Year	Total Levied	Current Collections	Discounts Allowed	Tax Certificates	Total Collections	Percent Of Collections	Total Taxes Outstanding
1991	\$ 252,460,033	\$ 230,402,177	\$ 7,861,625	\$ 10,304,658	\$ 248,568,460	98.46%	\$ 3,891,573
1992	257,743,707	236,985,474	8,375,469	8,777,543	254,138,486	98.60%	3,605,221
1993	263,573,279	245,021,237	8,677,714	8,199,975	261,898,926	99.36%	1,674,353
1994	269,219,015	249,909,626	9,031,482	7,276,617	266,217,725	98.89%	3,001,290
1995	273,539,664	254,775,984	9,299,767	7,033,854	271,109,605	99.11%	2,430,059
1996	287,980,760	268,658,961	9,618,875	6,795,777	285,073,613	98.99%	2,907,147
1997	295,520,355	276,440,709	9,995,118	6,964,754	293,400,581	99.28%	2,119,774
1998	309,758,295	290,123,689	10,527,212	6,613,326	307,264,227	99.19%	2,494,068
1999	325,199,029	304,269,749	11,626,530	6,674,136	322,570,415	99.19%	2,628,614
2000	342,466,257	264,960,761	10,941,984	0	275,902,745 (1)	80.56%	66,563,512

(1) Collections for Tax Roll Year 2000 are not yet completed. The above collections figure is as of December 31, 2000.

Source: Brevard County Tax Collector

TABLE 5

BREVARD COUNTY, FLORIDA
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
(MILLS PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

	2000	1999	1998	1997
<u>County-Wide</u>				
Brevard County	5.5032	5.5991	5.6477	5.7031
Brevard County School District	8.9080	9.1710	9.5780	9.4590
St. Johns River Water Management	0.4720	0.4820	0.4820	0.4820
Florida Inland Navigation District	<u>0.0410</u>	<u>0.0440</u>	<u>0.0470</u>	<u>0.0500</u>
Total County-Wide	<u>14.9242</u>	<u>15.2961</u>	<u>15.7547</u>	<u>15.6941</u>
<u>Districts (Excluding Cities) (1)</u>				
District I	5.3234	5.2548	4.6151	4.6811
District II	3.7346	3.6633	3.0312	3.0815
District III	3.9664	3.8384	3.2016	3.2523
District IV	4.5024	4.4409	3.7473	3.8213
District V	4.0190	3.8910	3.2851	3.3256
<u>Cities</u>				
Cape Canaveral	2.0004	1.6739	1.6539	1.6139
Cocoa	4.1321	4.1321	4.1321	4.1321
Cocoa Beach	5.1174	5.1174	5.1174	5.1732
Indialantic	4.8451	4.8451	4.8451	4.9623
Indian Harbour Beach	4.6400	4.3290	4.0370	3.6927
Malabar	1.6212	1.5000	1.4184	1.3956
Melbourne	4.5228	4.5228	4.5228	4.5228
Melbourne Beach	4.2887	4.3767	3.8365	3.5608
Melbourne Village	4.1766	4.0643	3.8024	3.5493
Palm Bay	7.6563	7.1742	7.1742	7.1742
Rockledge	5.7000	5.5590	5.5000	5.3600
Satellite Beach	6.2687	6.1395	5.9679	5.8210
Titusville	7.0313	6.7835	6.4682	6.1829

(1) Brevard County has numerous millage code districts which are included within Brevard County Commissioner districts. A tax levy may apply to specific millage codes or may be levied district wide.

Source: Brevard County Tax Collector

1996	1995	1994	1993	1992	1991
5.7469	5.7544	5.9272	5.9344	6.1695	6.0050
9.6620	9.1950	9.2890	9.2150	9.0020	8.8230
0.4820	0.4820	0.4820	0.4700	0.3580	0.3580
<u>0.0380</u>	<u>0.0400</u>	<u>0.0490</u>	<u>0.0510</u>	<u>0.0520</u>	<u>0.0530</u>
<u>15.9289</u>	<u>15.4714</u>	<u>15.7472</u>	<u>15.6704</u>	<u>15.5815</u>	<u>15.2390</u>
4.5761	4.6699	3.7634	3.8778	4.1380	4.1167
3.0738	3.1072	2.9694	2.9037	2.8727	2.7388
3.2364	3.2577	3.1024	2.9246	2.9696	2.9538
3.8263	3.8700	3.5635	3.5422	3.4996	3.4424
3.3247	3.3460	3.0885	3.1049	2.9162	2.8828
1.4905	1.4727	1.3391	1.4110	1.4264	1.4689
4.2000	4.2000	4.2000	4.2000	4.2000	4.2000
4.9184	4.8794	4.7708	4.3474	4.0158	3.9670
4.9955	4.7708	4.8019	4.3323	3.9925	3.7096
3.4346	4.1000	3.8110	2.8090	2.7576	2.7006
1.2704	1.1751	1.0457	0.9468	0.8651	0.7762
4.1606	3.9751	3.8897	3.8919	3.8163	3.6765
3.5944	3.4263	3.3830	3.0823	3.0701	2.9428
3.2125	3.1960	2.8820	2.8271	2.6845	2.7956
7.1742	5.6324	5.2794	4.8284	4.4890	5.2275
5.2900	4.9900	4.8900	4.7000	4.5900	4.3500
5.8210	5.5330	5.0074	4.5218	5.4052	4.9631
4.5845	4.1245	4.1253	4.1321	4.1076	4.2167

TABLE 6

BREVARD COUNTY, FLORIDA
 ASSESSED PROPERTY VALUATION
 LAST TEN YEARS
 (Unaudited)

Year	Residential	Non-Residential	Taxable Assessed Valuation	Total Exempt	Total Assessed Valuation (1)	Percentage Of Taxable Value To Assessed Value
1991	\$ 8,187,359,500	\$ 5,064,733,832	\$ 13,252,093,332	\$ 12,981,264,118	\$ 26,233,357,450	50.5%
1992	8,339,573,240	4,960,041,004	13,299,614,244	15,078,011,669	28,377,625,913	46.9%
1993	8,559,634,760	4,949,047,949	13,508,682,709	16,141,122,537	29,649,805,246	45.6%
1994	8,841,455,690	4,832,816,094	13,674,271,784	21,545,914,026	35,220,185,810	38.8%
1995	9,132,331,000	4,853,076,758	13,985,407,758	19,773,987,228	33,759,394,986	41.4%
1996	9,334,418,330	4,889,394,969	14,223,813,299	16,909,287,794	31,133,101,093	45.7%
1997	9,652,512,440	4,977,889,247	14,630,401,687	13,959,233,683	28,589,635,370	51.2%
1998	10,054,304,780	5,032,100,589	15,086,405,369	15,612,583,315	30,698,988,684	49.1%
1999	10,567,103,290	5,389,685,013	15,956,788,303	15,269,708,548	31,226,496,851	51.1%
2000	11,281,252,730	5,705,862,497	16,987,115,227	14,769,431,819	31,756,547,046	53.5%

(1) The Brevard County Property Appraiser shall assess all property at market or just value. In arriving at just valuation as required under s. 4 Article VII of the State Constitution, the Property Appraiser takes into consideration the factors enumerated in Sec 193.011, Florida Statutes.

Source: Brevard County Property Appraiser

BREVARD COUNTY, FLORIDA
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Current Assessments Due As Of October 1	Current Assessments Collected (1)	Ratio Of Collections To Amount Due	Total Outstanding Assessments (2)
1991	\$ 999,232	\$ 1,140,109	114%	\$ 4,465,920
1992	1,046,949	1,417,239	135%	3,535,837
1993	703,844	671,735	95%	2,753,087
1994	618,654	1,097,302	177%	3,408,475
1995	357,620	909,702	254%	2,528,285
1996	460,286	665,601	145%	1,862,683
1997	403,503	584,252	145%	1,642,200
1998	302,370	490,923	162%	1,298,585
1999	197,353	319,081	162%	1,079,235
2000	150,413	433,853	288%	616,513

(1) Includes payments on completed projects made before the scheduled payment period.

(2) Includes new assessment programs in the year established.

TABLE 8

BREVARD COUNTY, FLORIDA
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 SEPTEMBER 30, 2000
 (Unaudited)

Jurisdiction	Net Debt Outstanding (1)	Percentage Applicable To Brevard County	Amount Applicable To Brevard County
<u>County-Wide</u>			
Brevard County	<u>\$ 28,690,202</u>	100%	<u>\$ 28,690,202</u>

- (1) Net debt outstanding consists of debt supported by ad valorem taxes of the County less amounts available for debt service. Net debt does not include revenue bonds or special assessments of the County or taxing districts.

BREVARD COUNTY, FLORIDA
 RATIO OF NET GENERAL BONDED DEBT TO
 ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Population (2)	Assessed Value (In Thousands)	Gross General Bonded Debt	Debt Service Monies Available	Net General Bonded Debt	Ratio Of Net General	
						Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1991	409,370	\$ 13,252,093	\$ 41,343,000	\$ 2,072,599	\$ 39,270,401	0.30%	\$ 95.93
1992	417,740	13,299,614	38,590,000	2,546,721	36,043,279	0.27%	86.28
1993	427,035	13,508,683	53,275,000	3,806,720	49,468,280	0.37%	115.84
1994	436,333	13,674,272	50,725,000	4,795,943	45,929,057	0.34%	105.26
1995	444,992	13,985,408	48,035,000	5,764,905	42,270,095	0.30%	94.99
1996	450,164	14,223,813	48,135,000	6,983,587	41,151,413	0.29%	91.41
1997	458,035	14,630,402	44,970,000	3,865,587	41,104,413	0.28%	89.74
1998	465,825	15,086,405	41,665,000	4,576,196	37,088,804	0.25%	79.62
1999	474,040	15,956,788	38,200,000	5,154,992	33,045,008	0.21%	69.71
2000	482,709 (3)	16,987,115 (4)	34,555,000	5,864,798	28,690,202	0.17%	59.44

(1) Net General Bonded Debt consists of bonds secured by and payable from ad valorem taxes less amounts available in the related debt service funds for retirement of those obligations.

(2) Source: State of Florida Bureau of Labor Market Information.

(3) Estimated.

(4) Obtained from the Brevard County Property Appraiser's Office as of November, 2000.

TABLE 10

BREVARD COUNTY, FLORIDA
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
 GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (1)
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Principal	Interest & Other Charges	Total Debt Service (2)	Total General Expenditures	Ratio Of Debt Service To General Expenditures
1991	\$ 1,480,000	\$ 2,615,487	\$ 4,095,487	\$ 150,593,387	2.72%
1992	2,753,000	2,849,151	5,602,151	155,775,299	3.60%
1993	1,900,000	3,164,189	5,064,189	156,334,448	3.24%
1994	2,550,000	2,969,791	5,519,791	181,419,987	3.04%
1995	2,690,000	2,824,000	5,514,000	183,858,760	3.00%
1996	2,845,000	2,818,309	5,663,309	192,511,088	2.94%
1997	3,165,000	2,545,095	5,710,095	198,530,521	2.88%
1998	3,305,000	2,383,493	5,688,493	205,466,454	2.77%
1999	3,026,045	2,668,111	5,694,156	223,933,187	2.54%
2000	3,645,000	2,044,271	5,689,271	252,392,264	2.25%

(1) General Bonded Debt consists of bonds secured by and payable from ad valorem taxes.

(2) Florida Statutes do not provide a legal debt margin for Florida Counties.

Tables 11-1 to 11-3 do not purport to reflect compliance with pertinent bond covenants. They present debt coverage utilizing gross revenues less direct expenses excluding depreciation.

BREVARD COUNTY, FLORIDA
REVENUE BOND COVERAGE
MENTAL HEALTH FACILITIES REVENUE BONDS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Gross Revenue	Direct Operating Expenditures	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage (1)
				Principal	Interest	Total	
1991	\$ 275,205	\$ 0	\$ 275,205	\$ 65,000	\$ 210,735	\$ 275,735	1.00
1992	617,611	0	617,611	560,000	191,518	751,518	0.82 (2)
1993	187,160	0	187,160	50,000	142,235	192,235	0.97 (2)
1994	164,033	0	164,033	50,000	138,203	188,203	0.87 (2)
1995	161,818	0	161,818	30,000	92,342	122,342	1.32
1996	175,736	0	175,736	80,000	89,610	169,610	1.04
1997	162,627	0	162,627	90,000	85,860	175,860	0.92 (2)
1998	187,056	0	187,056	90,000	81,630	171,630	1.09
1999	166,351	0	166,351	100,000	77,020	177,020	0.94 (2)
2000	184,066	0	184,066	105,000	71,893	176,893	1.04

(1) Coverage calculation is exclusive of subordinate debt.

(2) Cash reserves in excess of established reserve requirements were available to offset the revenue deficiency.

TABLE 11-2

BREVARD COUNTY, FLORIDA
REVENUE BOND COVERAGE
SOLID WASTE MANAGEMENT DEPARTMENT
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	\$ 12,240,719	\$ 7,437,862	\$ 4,802,857	\$ 545,000	\$ 1,376,900	\$ 1,921,900	2.50
1992	18,660,296	9,746,983	8,913,313	580,000	1,376,391	1,956,391	4.56
1993	19,992,755	10,758,794	9,233,961	405,000	1,533,693	1,938,693	4.76
1994	20,399,298	11,881,051	8,518,247	805,000	1,755,981	2,560,981	3.33
1995	26,069,252	16,472,950	9,596,302	830,000	1,720,078	2,550,078	3.76
1996	22,408,207	13,345,836	9,062,371	870,000	1,679,693	2,549,693	3.55
1997	22,760,337	9,744,295	13,016,042	1,515,000	1,622,740	3,137,740	4.15
1998	22,932,598	10,890,513	12,042,085	1,484,565	1,194,558	2,679,123	4.49
1999	21,272,580	14,492,487	6,780,093	1,765,000	1,232,792	2,997,792	2.26
2000	28,307,529	24,401,875	3,905,654	1,845,000	1,152,411	2,997,411	1.30

- (1) Includes service fees, interest income, grants and matching funds, miscellaneous revenues, and operating transfers reported in the Combining Statement of Revenues, Expenses, and Changes in Retained Earnings, Enterprise Funds.
- (2) Includes operating and maintenance expenses (exclusive of depreciation expense), miscellaneous expenses, and operating transfers out, reported on the Combining Statement of Revenues, Expenses, and Changes in Retained Earnings, Enterprise Funds.

BREVARD COUNTY, FLORIDA
REVENUE BOND COVERAGE
WATER RESOURCES DEPARTMENT
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	\$ 20,973,269	\$ 7,441,852	\$ 13,531,417	\$ 1,465,000	\$ 7,475,155	\$ 8,940,155	1.51
1992	21,901,853	7,967,232	13,934,621	1,765,000	6,953,458	8,718,458	1.60
1993	22,778,774	8,031,719	14,747,055	1,960,000	6,766,619	8,726,619	1.69
1994	21,378,865	8,605,540	12,773,325	2,140,000	5,921,180	8,061,180	1.58
1995	22,274,053	8,984,777	13,289,276	2,695,000	5,747,462	8,442,462	1.57
1996	22,746,035	8,869,340	13,876,695	3,865,000	5,138,929	9,003,929	1.54
1997	22,949,298	9,527,424	13,421,874	3,255,000	4,869,274	8,124,274	1.65
1998	24,083,247	8,727,049	15,356,198	6,040,000	4,615,793	10,655,793	1.44
1999	23,777,244	9,740,555	14,036,689	2,815,000	4,435,831	7,250,831	1.94
2000	26,375,994	10,718,470	15,657,524	2,995,000	4,297,639	7,292,639	2.15

(1) Includes service fees, interest income, grants and matching funds, miscellaneous revenue, and operating transfers on the Combining Statement of Revenues, Expenses, and Changes in Retained Earnings, Enterprise Funds, and fees (\$5,086,640 in 2000), reported as an increase in contributions.

(2) Includes operating and maintenance expenses (exclusive of depreciation expense), and operating transfers out the Combining Statement of Revenues, Expenses, and Changes in Retained Earnings, Enterprise Funds. Paymer taxes in the amount of \$807,667 in 2000, is excluded from this calculation.

TABLE 12

BREVARD COUNTY, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN YEARS
(Unaudited)

Year	Population (1)	Per Capita Income (1)	School Enrollment (2)	Average Unemployment Rate (1)
1991	409,370	\$ 18,687	58,280	7.1%
1992	417,740	19,367	60,547	7.9%
1993	427,035	19,813	62,327	7.6%
1994	436,333	20,245	64,582	7.4%
1995	444,992	20,609	65,695	6.5%
1996	450,164	21,680	66,823	5.4%
1997	458,035	22,934	67,599	4.2%
1998	465,825	23,758	68,864	4.1%
1999	474,040	(4)	70,003	4.0%
2000	482,709 (3)	(4)	70,265	3.3% (5)

(1) Source: State of Florida Bureau of Labor Market Information.

(2) Source: Brevard County School Board.

(3) Estimated.

(4) Data unavailable.

(5) As of November 2000.

BREVARD COUNTY, FLORIDA
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN YEARS
(Unaudited)

Year	Non-Residential Construction		Residential Construction		Taxable Property Value	Bank Deposits (In Millions)
	Number of Permits	Value	Number of Permits	Value		
1991	576	\$ 97,501,237	3,515	\$ 280,494,176	\$ 13,252,093,332	\$ 3,048.6
1992	736	121,714,654	3,549	327,520,754	13,299,614,244	3,106.5
1993	1,561	78,491,288	3,954	289,025,752	13,508,682,709	2,991.4
1994	665	54,636,042	3,569	415,457,748	13,674,271,784	3,067.2
1995	500	75,997,658	1,946	204,737,303	13,985,407,758	3,094.9
1996	359	70,658,001	2,839	296,620,940	14,223,813,299	3,443.7
1997	737	70,880,064	3,051	327,328,925	14,630,401,687	3,626.1
1998	995	66,886,496	3,782	396,644,000	15,086,405,369	3,925.0
1999	2,218	94,961,110	4,141	511,087,000	15,956,788,303	4,131.0
2000	(1)	(1)	4,300	542,129,000	16,987,115,227 (2)	(1)

(1) Data unavailable.

(2) Taxable Assessed Valuation as of October 11, 2000.

Source: Brevard County Property Appraiser.
Brevard County Growth Management Department.
Suntrust, N. A.

TABLE 14

BREVARD COUNTY, FLORIDA
TEN LARGEST TAXPAYERS OF BREVARD COUNTY
(Unaudited)

Taxpayer	1999 Taxes	Percentage of Total
Florida Power and Light Company	\$ 7,610,895	2.45%
BellSouth Telecommunications	4,280,965	1.38%
Harris Corporation	4,185,442	1.35%
Wal-Mart Stores, Inc.	843,279	0.27%
Intersil Corp	789,845	0.25%
Time Warner Entertainment	738,225	0.24%
Canaveral Port Authority	698,345	0.22%
John Hancock Mutual Insurance	606,701	0.19%
Florida East Coast Railroad	548,407	0.18%
Melbourne-JCP Assoc. Ltd.	<u>537,721</u>	0.17%
Total	<u>\$ 20,839,825</u>	6.70%
Total Taxes	<u>\$ 310,943,885</u>	

Source: Brevard County Tax

BREVARD COUNTY, FLORIDA
ECONOMIC STATISTICS
LAST TEN YEARS
(Unaudited)

Year	Countywide Gross Sales (1)	Taxable Sales (1)	Countywide Motor Fuel Sales in Gallons
1991	\$ 7,278,448,392	\$ (2)	\$ 191,840,694
1992	7,590,440,202	(2)	198,361,822
1993	8,071,342,916	(2)	204,439,051
1994	8,329,523,032	(2)	207,696,643
1995	8,927,627,575	3,933,053,514	211,885,868
1996	9,221,146,384	4,124,128,424	215,771,576
1997	9,908,748,355	4,267,157,273	210,803,091
1998	10,078,642,243	4,570,539,078	217,191,556
1999	10,062,311,997	4,872,019,489	222,306,548
2000	11,550,237,307	5,239,840,324	227,014,780

(1) Source: Florida Department of Revenue, Office of Research & Analysis.
Based on fiscal year ending June 30.

(2) Data unavailable.

TABLE 16

BREVARD COUNTY, FLORIDA
 MISCELLANEOUS STATISTICS
 (Unaudited)

Date founded:	1854
Form of government:	Elected Board of Commissioners
<hr/>	
Number of full time permanent employees	3,442
Area in square miles	1,298
Miles of streets/roads maintained by Brevard County:	
Unpaved	208
Paved	952
Culture and recreation:	
Parks and campgrounds (6,035.4 acres)	207
Stadium (1)	1
Libraries (1,103,575 volumes)	16
Fine arts center	1
Miles of beach	72
Education:	
School enrollment (K-12) as of December 8, 2000.....	70,265
Number of schools:	
Elementary	51
Middle and junior high schools	14
High schools	12
Non-public schools.....	66
Institutes of higher education in Brevard County:	
Brevard Community College	
Florida Institute of Technology	
Florida Metropolitan University - Brevard Campus	
Herzing College	
Keiser College	
Rollins College - Patrick Air Force Base and Melbourne Campuses	
University of Central Florida - Brevard Campus	
Warner Southern College	
Webster University	
Elections:	
Number of registered voters as of December 31, 2000	292,289
Democrats	111,079
Republicans	134,788
Others	46,422

(1) Space Coast Stadium is the Florida Marlins spring training facility.

BREVARD COUNTY, FLORIDA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

BREVARD COUNTY, FLORIDA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>Federal Grantor/Pass Through Grantor Program Title, Contract No., WPI No., Job No.</i>	<i>Federal CFDA Number</i>	<i>Federal Expenditures</i>
PRIMARY GOVERNMENT		
MAJOR PROGRAMS:		
FEDERAL TRANSIT ADMINISTRATION:		
FL90-0392, AI180	20.507A	\$ 1,142,406
FL90-0193-02	20.507A	23,121
FL90-X306, AE140, 5810975, 70098-3821	20.507A	171,064
FL90-X335, AF436, 5810985, 70099-3891	20.507A	603,134
FL90-X358,AG367,245952-1-84-01	20.507A	792,682
Passed through the Florida Department of Transportation		
FL08-X007, AG107, 245955-1-14-01	20.507A	26,575
49USC5303-X008,AH552,245958-1-14-01	20.505	28,009
Total Federal Transit Administration		<u>\$ 2,786,991</u>
HOUSING AND URBAN DEVELOPMENT:		
Community Development Block Grant	14.218	\$ 1,505,979
HOME Investment Partnership Act		
M96DC120200	14.239	127,195
M97DC120200	14.239	173,788
M98DC120200	14.239	626,691
M99DC120200	14.239	67,192
M00DC120200	14.239	33,703
Total Housing and Urban Development		<u>\$ 2,534,548</u>
DEPARTMENT OF JUSTICE:		
Universal C.O.P.S. Hiring Grant		
95-UL-WX-0007	16.710	\$ 1,355,503
C.O.P.S MORE Grant		
98-CL-WX-0089	16.710	547,541
Passed through the Florida Department of Law Enforcement		
SHOCAP		
96-UL-WX-0007	16.701	129,097
Bullet-proof Vest Partnership		
00002068	16.607	9,222
Edward Byrne Memorial Grant		
Substance Abuse/Drug Testing Laboratory II		
00-CJ-D8-06-15-01-055	16.579	7,649
99-CJ-9M-06-15-01-148	16.579	241,441
Drug Control and System Improvement		
00-CJ-D8-06-15-01-056	16.579	54,000
00-CJ-D8-06-15-01-058	16.579	30,000
00-CJ-D8-06-15-01-059	16.579	20,000
Weapons of Mass Destruction (WOMD)		
00-CJ-D8-06-15-01-203	16.579	33,075
Total Department of Justice		<u>\$ 2,427,528</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>Federal Grantor/Pass Through Grantor Program Title, Contract No., WPI No., Job No.</i>	<i>Federal CFDA Number</i>	<i>Federal Expenditures</i>
DEPARTMENT OF CHILDREN AND FAMILIES:		
Passed through the Florida Department of Children and Families		
Foster Care Beds At Country Acres Parental Home YGJ706	93.667	\$ 384,809
FEDERAL HIGHWAY ADMINISTRATION:		
PL112 99/00, PL-0263(37), 243495 1, A-5064	20.205	\$ 458,528
PL112 00/01, PL-0263(38), 243497-1, A-5064	20.205	139,067
Total Federal Highway Administration		\$ 597,595
DEPARTMENT OF HEALTH AND HUMAN SERVICES:		
Passed through the Florida Department of Community Affairs		
Community Action Agency Grant 00SB-B2-06-15-01-002	93.569	\$ 71,389
Low Income Energy Assistance 99EA-9A-06-15-01-003	93.568	100,822
00EA-F5-06-15-01-003	93.568	270,393
Total Department of Health and Human Services		\$ 442,604
FEDERAL EMERGENCY MANAGEMENT AGENCY:		
Passed through the Florida Department of Community Affairs		
Emergency Management Assistance 00EM-D3-06-15-01-005	83.552	\$ 55,230
Hazard Mitigation Wildfire Project 00HM-V9-06-15-15-002	83.548	\$ 13,500
Emergency Management Shelter Shutter Grant 99HM-6E-06-15-15-005	83.516	\$ 550,939
Disaster Assistance 99-RM-W6-06-15-01-067 (Wildfires)	83.516	973,467
00-RM-X*-06-15-01-001 (Hurricane Floyd)	83.544	2,550,859
00-RM-W*-06-15-01-005 (Hurricane Irene)	83.544	4,554,048
Total Federal Emergency Management Agency		\$ 8,698,043
NATIONAL HIGHWAY TRAFFIC SAFETY ADMINISTRATION:		
Passed through the Florida Department of Transportation		
D.U.I. Expansion Program AH 785	20.600	\$ 286,452
Speed Enforcement Trailer	20.600	13,962
Speed Enforcement Radar	20.600	23,210
Total National Highway Safety Administration		\$ 323,624
TOTAL MAJOR FINANCIAL ASSISTANCE		<u>\$ 18,195,742</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>Federal Grantor/Pass Through Grantor Program Title, Contract No., WPI No., Job No.</i>	<i>Federal CFDA Number</i>	<i>Federal Expenditures</i>
OTHER PROGRAMS:		
DEPARTMENT OF ENERGY:		
Passed through the Florida Department of Community Affairs		
Weatherization Grant 00WXD3061501003	81.042	\$ 67,228
Weatherization/Low Income Home Energy 00LHA9061501003	93.568	<u>31,495</u>
Total Department of Energy		<u>\$ 98,723</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES:		
Passed through the Florida Department of Revenue		
Child Support Enforcement		
GZ708	93.563	\$ 26,224
GZ808	93.563	9,306
CC305	93.563	154,798
Service Of Process GZ501	93.563	<u>52,998</u>
Total Department of Health and Human Services		<u>\$ 243,326</u>
PUBLIC HEALTH SERVICES:		
CENTERS FOR DISEASE CONTROL AND PREVENTION		
Passed through the Florida Department of Health State Injury Intervention and Surveillance Program		
CCU17/CCU414943-03	93.136	<u>\$ 9,315</u>
GENERAL SERVICES ADMINISTRATION:		
Passed Through The Florida Bureau Of Federal Property Assistance		
Federal Surplus Property Donation Program	39.003	<u>\$ 171,043</u>
DEPARTMENT OF AGRICULTURE:		
Passed through the Florida Department of Education		
Summer Food Service Program 04-614	10.559	\$ 43,524
School Breakfast/Lunch Program 01-221	10.555	<u>13,621</u>
Total Department of Agriculture		<u>\$ 57,145</u>
TOTAL OTHER FINANCIAL ASSISTANCE		<u>\$ 579,552</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE PRIMARY GOVERNMENT		<u>\$ 18,775,294</u>

BREVARD COUNTY, FLORIDA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>Federal Grantor/Pass Through Grantor Program Title, Contract No., WPI No., Job No.</i>	<i>Federal CFDA Number</i>	<i>Federal Expenditures</i>
COMPONENT UNITS		
U.S. DEPARTMENT OF TRANSPORTATION:		
Federal Aviation Administration		
Rehabilitate Apron		
DTFA 06-99-A80045	20.106	\$ 844,498
DTFA 06-98A-80009	20.106	63,918
DFTA 06-00A-80067	20.106	<u>100,533</u>
Total U.S. Department of Transportation		<u>\$ 1,008,949</u>
TOTAL REPORTING ENTITY		<u>\$ 19,784,243</u>

General:

The Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of Brevard County, Florida. The reporting entity of Brevard County (County) is defined in Note No. 1 of the County's General Purpose Financial Statements. The accounting policies, and presentation of the Single Audit Report, have been designed to conform to generally accepted accounting principles as applicable to governmental units. Conformance also includes the reporting and compliance requirements of the Audits of States, Local Governments, and Non-Profit Organizations, and Office of Management and Budget Circular A-133, Compliance Supplement (A-133).

Basis Of Accounting:

The Schedule of Federal Financial Assistance is maintained on a modified accrual basis of accounting for Governmental Fund types and the full accrual basis of accounting for the Proprietary Fund types which is described in the summary of Significant Accounting Policies of the County's General Purpose Financial Statements.

Determination of Major Programs :

For the purpose of identifying major programs, the County used a dollar threshold of \$300,000 of federal expenditures.



BREVARD COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

BREVARD COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>State Grantor/Pass Through Grantor Program Title</i>	<i>State Identification Number</i>	<i>State Receipts</i>	<i>Federal Through State Receipts</i>	<i>Total Receipts</i>
DEPARTMENT OF ENVIRONMENTAL PROTECTION:				
Florida Boating Improvement Program				
Aquatic Plant Control	AP159	\$ 55,096	\$ 0	\$ 55,096
Solid Waste Recycling And Education (1 RE99-03		50,725	0	50,725
Solid Waste Waste Tire (1)	WT99-05	119,255	0	119,255
Solid Waste Waste Tire (1)	WT00-05	100,001	0	100,001
Litter & Marine Debris Prevention Gran	LC00-03	17,500	0	17,500
Pollutant Storage System Program	GC-517	183,391	0	183,391
Leaking Underground Storage Tanks	GC-528	73,847	0	73,847
DER Petroleum Cleanup	GC-528	500,000	0	500,000
Brevard County Shore Protection Projec	99BE1	2,932,036	0	2,932,036
Surface Water Division				
Indian River Lagoon Project	99B174	4,250	0	4,250
Florida Fish and Wildlife Conservation Commission				
Monofilament Recovery & Recycling	FWC 99168	26,961	0	26,961
Total Department of Environmental Protection		<u>\$ 4,063,062</u>	<u>\$ 0</u>	<u>\$ 4,063,062</u>
DEPARTMENT OF COMMUNITY AFFAIRS:				
Local Resource Management				
Radiological Emergency Preparedness (F 99-REP-FPL-39918		\$ 20,525	\$ 0	\$ 20,525
Emergency Management, Preparedness, and Assistance Trust Fund				
	00CP-05-06-15-01-005	73,530	0	73,530
Hazardous Material Planning Assistance	00CP-3V-06-15-22-002	11,284	0	11,284
Call Notification Grant	99CP-07-06-15-01-102	100,000	0	100,000
Emergency Management Shelter	00-EO-C9-13-00-22-011	36,318	137,721	174,039
Emergency Alert System Grant	00CP-07-06-15-01-101	13,252	0	13,252
Hurricane Floyd	00-RM-X*-06-15-01-001	359,164	0	359,164
Hurricane Irene	00-RM-W*-06-15-01-005	642,997	0	642,997
Tornados	98-RM-M9-06-15-01-035	7,653	0	7,653
Wildfires	99-RM-W6-06-15-01-067	135,686	973,467	1,109,153
Weatherization Grant	00WXD3061501003	0	67,228	67,228
Weatherization Grant:				
Low Income Home Energy	00LHA9061501003	0	31,495	31,495
Low Income Emergency Home Repair	00LE62061501003	42,613	0	42,613
Emergency Management Assistance	99EM-9X-06-15-10-005	0	39,300	39,300
Community Action Agency Grant	00SB-B2-06-15-01-002	0	78,078	78,078
Low Income Energy Assistance	99EA-A9-06-15-01-003	0	100,822	100,822
Low Income Energy Assistance	00EA-F5-06-15-01-003	0	143,724	143,724
Total Department of Community Affairs		<u>\$ 1,443,022</u>	<u>\$ 1,571,835</u>	<u>\$ 3,014,857</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Public Health Services Centers For Disease Control and Prevention Passed through the Florida Department of Health State Injury Intervention and Surveillance Program				
	CCU17/CCU414943-03	\$ 0	\$ 9,315	\$ 9,315

(1) State grants and aids appropriation monies.

BREVARD COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>State Grantor/Pass Through Grantor Program Title</i>	<i>State Identification Number</i>	<i>State Receipts</i>	<i>Federal Through State Receipts</i>	<i>Total Receipts</i>
DEPARTMENT OF STATE:				
Library State Aid	00-ST-02	\$ 1,070,223	\$ 0	\$ 1,070,223
Division of Library and Information Systems				
Family Literacy	00-FLL-01	12,603	0	12,603
Key to Library Access	99-LSTA-H-01	49,444	0	49,444
Public Library Construction Grant				
Cocoa Beach Public Library	DLIS-97-2	160,000	0	160,000
West Melbourne Public Library	DLIS-97-4	400,000	0	400,000
Eau Gallie Public Library	DLIS-97-3	160,000	0	160,000
Total Department of State		<u>\$ 1,852,270</u>	<u>\$ 0</u>	<u>\$ 1,852,270</u>
DEPARTMENT OF CHILDREN AND FAMILIES:				
Emergency Medical Services County Tr	C9705	\$ 136,738	\$ 0	\$ 136,738
Transportation to Developmentally				
Disabled Services	YGLBL	59,191	0	59,191
Foster Care Beds at Country Acres	YGJ706	0	347,959	347,959
Total Department of Children and Families		<u>\$ 195,929</u>	<u>\$ 347,959</u>	<u>\$ 543,888</u>
DEPARTMENT OF EDUCATION:				
Summer Food Service Program	04-614	\$ 0	\$ 66,563	\$ 66,563
School Breakfast/Lunch Program	01-221	0	11,092	11,092
Total Department of Education		<u>\$ 0</u>	<u>\$ 77,655</u>	<u>\$ 77,655</u>
DEPARTMENT OF REVENUE:				
Child Support Enforcement	GZ708	\$ 0	\$ 31,799	\$ 31,799
Child Support Enforcement	GZ808	0	3,191	3,191
Service of Process	GZ501	0	52,998	52,998
Total Department of Revenue		<u>\$ 0</u>	<u>\$ 87,988</u>	<u>\$ 87,988</u>
DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY:				
Vocational Rehabilitation		\$ 3,154	\$ 0	\$ 3,154
DEPARTMENT OF MANAGEMENT SERVICES:				
1999 DMS One-Stop Permitting	DMS 99-017	\$ 15,500	\$ 0	\$ 15,500
OFFICE OF THE STATE COURTS ADMINISTRATOR:				
Article V Trust Fund (99/00) (1)		143,718	0	143,718
Civil Traffic Infraction Hearing Officer Program (99/00) (1)		28,220	0	28,220
Court Reporting Services (99/00) (1)		\$ 0	\$ 0	\$ 0
Total Office of the State Courts Administrator		<u>\$ 171,938</u>	<u>\$ 0</u>	<u>\$ 171,938</u>

(1) State grants and aids appropriation monies.

BREVARD COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>State Grantor/Pass Through Grantor Program Title</i>	<i>State Identification Number</i>	<i>State Receipts</i>	<i>Federal Through State Receipts</i>	<i>Total Receipts</i>
JUSTICE ADMINISTRATIVE COMMISSION:				
Child Dependency Program (99/00) (1)		<u>\$ 125,992</u>	<u>\$ 0</u>	<u>\$ 125,992</u>
DEPARTMENT OF LAW ENFORCEMENT:				
SHOCAP	96-UL-WX-00-07	\$ 0	\$ 129,097	\$ 129,097
Edward Byrne Memorial Grant				
Substance Abuse/Domestic Violence Co	99-CJ-9M-06-15-01-148	0	241,441	241,441
Weapons of Mass Destruction	00-CD-D8-06-15-01-203	0	33,075	33,075
Substance Abuse/Domestic Violence Co	99-CJ-9M-06-15-01-047	0	4,691	4,691
Drug Control and System Improvement	99-CJ-9M-06-15-01-044	0	36	36
Drug Control and System Improvement	99-CJ-9M-06-15-01-045	0	4,658	4,658
Drug Control and System Improvement	99-CJ-9M-06-15-01-046	0	1,900	1,900
Drug Testing Laboratory II	00-CJ-D8-06-15-01-055	0	7,649	7,649
Repeat Offender Program II	00-CJ-D8-06-15-01-056	0	45,817	45,817
Domestic Violence Program IV	00-CJ-D8-06-15-01-058	0	26,498	26,498
Brevard County Teen Court III	00-CJ-D8-06-15-01-059	0	17,620	17,620
Bullet-proof Vest Partnership	00002068	0	9,222	9,222
Total Department of Law Enforcement		<u>\$ 0</u>	<u>\$ 521,704</u>	<u>\$ 521,704</u>
DEPARTMENT OF TRANSPORTATION:				
Brevard Community Bicycle				
Safety, AG934	FB-99-23-01-01	\$ 5,985	\$ 0	\$ 5,985
2020 Long Range Transportation Plan	2434981	98,040	0	98,040
Ridesharing Grant, AI574	406238-1-84-01	54,363	0	54,363
Ridesharing Grant, AF435	WPI5810989	16,125		16,125
FL18-X014, AB655	WPI 5810917	4,804	0	4,804
FL90-4392, AI180	245933-1-84-01	795,751	0	795,751
FL-X007, AG107	245955-1-14-01	3,456	27,648	31,104
FL-X008, AH552	245958-1-14-01	1,979	15,832	17,811
Speed Enforcement Radar	FS-00-27-03-01	0	23,210	23,210
D.U.I. Roadblock	AL-99-05-02-01	0	286,452	286,452
Speed Reduction Trailer	FS-99-27-03-01	0	13,962	13,962
Highway Beautification AH646	406456-4-74-01	1,964	0	1,964
Valkaria Infield Maint AD293	WPI5820233	25,010	0	25,010
Valkaria Entrance Rd A9655	WPI5820194	891	0	891
Valkaria VHF Radio AH181	WPI406139	3,347	0	3,347
Total Department of Transportation		<u>\$ 1,011,715</u>	<u>\$ 367,104</u>	<u>\$ 1,378,819</u>

(1) State grants and aids appropriation monies.

BREVARD COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
SEPTEMBER 30, 2000

<i>State Grantor/Pass Through Grantor Program Title</i>	<i>State Identification Number</i>	<i>State Receipts</i>	<i>Federal Through State Receipts</i>	<i>Total Receipts</i>
FLORIDA TRANSPORTATION DISADVANTAGED COMMISSION:				
Transportation Disadvantaged				
Grant 00, AH379	248514-1-84-01	\$ 768,367	\$ 0	\$ 768,367
Transportation Disadvantaged Planning				
Grant 99, AF913	24851511401	<u>25,718</u>	<u>0</u>	<u>25,718</u>
Total Florida Transportation Disadvantaged Commission		<u>\$ 794,085</u>	<u>\$ 0</u>	<u>\$ 794,085</u>
OFFICE OF TOURISM, TRADE, AND ECONOMIC DEVELOPMENT:				
Boeing Grant	98/9905A	<u>\$ 790,076</u>	<u>\$ 0</u>	<u>\$ 790,076</u>
TOTAL GOVERNMENTAL STATE FINANCIAL ASSISTANCE		<u>\$ 10,466,743</u>	<u>\$ 2,983,560</u>	<u>\$ 13,450,303</u>
COMPONENT UNITS				
DEPARTMENT OF TRANSPORTATION:				
Highway Beautification SR 520				
AF338,70100-3576,5612038		\$ 58,483	\$ 0	\$ 58,483
Public Transportation Operations				
SC Economic Development Plan	WPI5820377	2,022	0	2,022
SC Building 43	N/A	175,272	0	175,272
SC Runway 9-27 Overlay	WPI5820365	6,353	0	6,353
SC Terminal Refurbishment	WPI 5820389	10,477	0	10,477
SC Remark Runway 18-36	WPI5820436	2,884	0	2,884
SC Control Tower	WPI5820430	105,710	0	105,710
MI Fuel Farm Rehabilitation	WPI5820374	<u>6,663</u>	<u>0</u>	<u>6,663</u>
TOTAL COMPONENT UNITS		<u>\$ 367,864</u>	<u>\$ 0</u>	<u>\$ 367,864</u>
TOTAL STATE FINANCIAL ASSISTANCE		<u>\$ 10,834,607</u>	<u>\$ 2,983,560</u>	<u>\$ 13,818,167</u>



BREVARD COUNTY, FLORIDA
REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS,
THE SINGLE AUDIT ACT, AND
CHAPTER 10.600, RULES OF AUDITOR GENERAL

Report on Compliance and on Internal Control
in accordance with Government Auditing Standards
Compliance Report - Required by OMB Circular A-133
Schedule of Findings and Questioned Costs
Compliance Report - Requirements of State Financial Assistance Programs

SEPTEMBER 30, 2000

The following component units, which are of various degrees of significance to the reporting entity of the Brevard County Board of County Commissioners, have been audited by other auditors:

Titusville - Cocoa Airport Authority
Melbourne - Tillman Water Control District
Housing Finance Authority

The separate auditors' report for these component units may be obtained directly from the appropriate entity.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

Board of County Commissioners
 Brevard County, Florida

We have audited the general purpose financial statements of Brevard County, Florida, as of and for the year ended September 30, 2000, and have issued our report thereon dated March 12, 2001. Our opinion on the general purpose financial statements, insofar as it relates to Titusville-Cocoa Airport Authority, which represents 6.6 percent and 1.5 percent, respectively, of the assets and operating revenues of the proprietary fund types, is based solely on the reports of another auditor. Accordingly, Titusville-Cocoa Airport Authority is not covered by this report. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Brevard County, Florida's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to the management of Brevard County, Florida in separate letters to the Board of County Commissioners and respective Constitutional Offices.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Brevard County, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be

material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of Brevard County, Florida in separate letters to the Board of County Commissioners and respective Constitutional Offices.

This report is intended solely for the information and use of management and regulatory agencies of federal and state governments and is not intended to be and should not be used by anyone other than these specified parties.

March 12, 2001

*Burns, Hopkins & Wight
+ Latham CPAs, LLP*

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Board of County Commissioners
Brevard County, Florida

Compliance

We have audited the compliance of Brevard County, Florida, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2000. Brevard County, Florida's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Brevard County, Florida's management. Our responsibility is to express an opinion on Brevard County, Florida's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining on a test basis, evidence about Brevard County, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Brevard County, Florida's compliance with those requirements.

In our opinion, Brevard County, Florida complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2000. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 00-1.

**Berman
Hopkins
Wright
&
LaHam**

CPAs, RPA's

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Internal Control Over Compliance

The management of Brevard County, Florida, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Brevard County, Florida's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and regulatory agencies of federal and state governments and is not intended to be and should not be used by anyone other than these specified parties.

March 12, 2001

Burns, Hope Wyllet
+ Lathan CPAs, LLP

Brevard County, Florida

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended September 30, 2000

SECTION 1 - SUMMARY OF AUDITORS' RESULTS

Financial Statements

- | | |
|---|---------------|
| 1. Type of auditors' report issued. | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Reportable conditions identified not considered to be material weaknesses? | None reported |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|---|---------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Reportable conditions identified not considered to be material weaknesses? | None reported |
| 2. Type of auditors' report issued on compliance for major programs. | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Circular OMB A-133, Section 510(a)? | Yes |
| 4. Identification of major programs: | |

<u>CFDA Number</u>	<u>Name of Federal Programs</u>
20.507	Urban Mass Transportation - Capital and Operating Formula Grants
14.218	Community Development Block/Entitlement Programs
14.239	Home Investment Partnership Program
20.205	Federal Highway Administration PL112
93.568	Low Income Energy Assistance
83.516	Hazard Mitigation Grants
83.544	Public Assistance Grants
16.710	Public Safety Partnership and Community Policing Grant
20.600	State and Community Highway Safety
93.667	Social Services Block Grant

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between Type A and Type B Programs. | \$300,000 |
| 6. Auditee qualified as a low-risk auditee under OMB Circular A-133, Section 530? | Yes |

Brevard County, Florida

SCHEDULE OF FINDINGS (2) AND QUESTIONED COSTS

Year ended September 30, 2000

SECTION 2 - FINANCIAL STATEMENT FINDINGS

None Reported

SECTION 3 - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Finding 00-1, FEMA - Public Assistance Grants, CFDA #83.544:

Condition

Quarterly progress reports were not submitted to the pass-through agency by the due date stipulated in the Grant agreements.

Perpective Information

Isolated instance caused by change in staff.

Questioned Costs

None

Auditors' Recommendations

We recommend that policies and procedures be implemented to ensure that all reporting is filed on a timely basis.

Grantees' Response

The grantee's department will make improvements as recommended.

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE WITH
REQUIREMENTS OF STATE FINANCIAL ASSISTANCE PROGRAMS**

Board of County Commissioners
Brevard County, Florida

We have audited the general purpose financial statements of Brevard County, Florida (the County), for the year ended September 30, 2000, and have issued our report thereon dated March 12, 2001. Our opinion on the general purpose financial statements, insofar as it relates to Titusville-Cocoa Airport Authority, which represents 6.6 percent and 1.5 percent, respectively, of the assets and operating revenues of the proprietary fund types, is based solely on the report of another auditor. Accordingly, Titusville-Cocoa Airport Authority is not covered by this report.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws and regulations related to state financial assistance programs of the County is the responsibility of the County's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants identified in the "Schedule of State Financial Assistance", pursuant to Section 216.349, Florida Statutes, and Chapter 10.600, Rules of the Auditor General. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended solely for the information and use of management and regulatory agencies of federal and state governments and is not intended to be and should not be used by anyone other than these specified parties.

March 12, 2001

*Berman, Hopkins, Wright
& Latta CPAs, LLP*

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