

**NORTH BREVARD ECONOMIC DEVELOPMENT ZONE (NBEDZ)
SPECIAL DISTRICT BOARD, GOVERNING BODY OF THE SPACEPORT
COMMERCE PARK AUTHORITY MINUTES**

March 11, 2016 @ 8:30 a.m.
Parrish Health Village West/Heritage Hall
931 N. Washington Avenue
Titusville, Florida 32780

Board Members:

In Attendance: Dan Aton, Robert Jordan, George Mikitarian, and Louis Sanders

Absent: Paula Cardwell, Brenda Fettrow, Micah Loyd, and Donn Mount

Telephone: Stan Retz

Call to Order: Meeting was called to order at 8:35 a.m. by George Mikitarian, Chairman.

Pledge of Allegiance: Scott Larese, City of Titusville City Manager, led the assembly in the Pledge of Allegiance.

I. Approval of Agenda:

Motion by Robert Jordan, seconded by Dan Aton, to approve the Agenda as presented. Motion carried and ordered unanimously.

Review and Approval of Board Minutes:

Motion by Robert Jordan, seconded by Dan Aton, to approve the Cowork Space Committee meeting minutes of October 6, 2015; and approved the NBEDZ meeting minutes of January 9, 2016, as presented. Motion carried and ordered unanimously.

II. Report on Expenditures to Budget:

Secretary/Treasurer Robert Jordan stated line item numbers 31, 32, and 63 are tracking well for Fiscal Year 2016.

Motion by Dan Aton, seconded by Louis Sanders, to acknowledge line item numbers 31, 32, and 63 are tracking well for FY 2016.

III. Staff and Partnership Reports:

NBEDZ Executive Director Report

Troy Post, CEcD, NBEDZ Executive Director, provided the Zone board with a COlaunch mug; he highlighted on the annual Port-to-Port joint commission meeting of the Orlando International Airport and Port Canaveral, discussing infrastructure needs and joint-initiatives; and stated he met with Terry Warburton of Warburton USA, Inc., who is wanting to acquire a five-acre parcel being leased from Lee Thompson, and is wanting to add a new 15,000 square foot warehousing operation to the existing 10,000 square

March 11, 2016

foot structure. He stated he met with the Budget Office Director about the changes in the budget format cycle for the Fiscal Year 2016-2017 budget; he toured Renzetti, Inc., that is a manufacturer of fly fishing vises and other machined components; and he invited Joe Mayer with Lockheed-Martin, to attend the March meeting of the National Space Club, featuring Bob Cabana, Kennedy Space Center Director. He went on to say he finished the draft winter 2016 *North Brevard Business Review*, which is scheduled to go out this month; he completed and distributed the 2016 Economic Assessment report; he met with Bobby Mutter to discuss some of his property holdings and an industrial prospect site; and he attended the annual planning session of the Brevard Career Source, and had follow-up discussion with Lisa Rice, Executive Director, on efforts to assist with workforce development and recruitment.

Greater Titusville Renaissance Executive Director Report

Cathy Musselman, Greater Titusville Renaissance (GTR) Executive Director, stated the website and Facebook page has been launched for COlaunch and she has received about five application requests for COlaunch membership; she has been talking to an individual who teaches at Eastern Florida State College (EFSC) and is trying to get a program started by EFSC to be offered at COlaunch for its fall semester; she met with Noteworthy Music to discuss business retention and community connection; and she met with CareerSource Brevard regarding COlaunch activities and office space. She went on to say she attended the Brevard Transit One Coalition meeting regarding public transportation issues up and down the County, but she is focusing on North Brevard and what it has offer to improve public transportation; the 150th Anniversary of Titusville is the week of March 19-26, 2016, and is moving on with a Steering Committee having monthly meetings; the Art & Algorithms 2016 will be held at Sand Point Park in October; the Indian River Festival 2017 is in the works; and she met with the North Brevard Mural Society to discuss mural projects along the bike trails. She added, she attended the Brevard Public Schools Community Business Partners meeting; and she met with Mayor Tulley and a group of community leaders to begin developing STEAM Works project.

V. Business Items

Old Business:

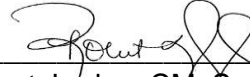
Troy Post, CEcD, NBEDZ Executive Director, stated Greg Weiner, CEcD, Senior Director Business Development at Economic Development Commission of Florida's Space Coast, is on the telephone; and in talking with the State, there were a couple of changes made to Project # EDC-201602-385.

Mr. Weiner advised that the change is to the average annual wage by requirement of Florida Statue, by providing a 20 percent match to the State incentive of the Qualified Targeted Industry (QTI) incentive; the value on that incentive on a per-person basis is tied to a number of things; the standard award is \$3,000 per position; and they give bonuses for wages when at 150 percent. He stated in this particular case, even though the Project qualifies for a higher per capita incentive, the EDC did not go that route; the State decided the average annual wage is \$65,579 officially from the original \$85,000; and it changed the enforcement parameters. He stated the Economic Impact Analysis (EIA) was redone with impact going down because the wages are reduced, but still has 250 jobs at the adjusted wage, providing the contribution to Gross Domestic Product (GDP) in excess of \$36 million annually.

March 11, 2016

Motion by Dan Aton, seconded by Robert Jordan, to acknowledge the change of the Economic Impact Analysis with the average annual wage being \$65,579. Motion carried and ordered unanimously.

Upon consensus, the meeting adjourned at 9:00 a.m.



Robert Jordan, CM, Secretary/Treasurer

Approved on April 8, 2016